

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in FIRSTHOLDCO (+8.45%) and UBA (+5.98%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.61% to settle at 219,586.20 points. Year to date returns rose to settle at 41.11%, while market capitalization also rose by 0.61% to close at N141.38tn (\$104.67bn). Activity level in the market declined with the total value and volume of stocks traded falling by 19.38% and 18.85% to settle at N36.17bn and 683.68mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Thirty-One (31) stocks that appreciated in the market today.

| Symbol     | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|--------|
| VITAFOAM   | 130.00            | 143.00            | 10.00% |
| UACN       | 110.00            | 121.00            | 10.00% |
| TRANSCOHOT | 203.00            | 223.30            | 10.00% |
| CAP        | 100.00            | 110.00            | 10.00% |
| TRANSEXPR  | 7.20              | 7.92              | 10.00% |

### Top Five Losers

The top Five (5) losers out of Twenty-Eight (28) stocks that depreciated in the market today.

| Symbol      | Opening Price (N) | Closing Price (N) | Change   |
|-------------|-------------------|-------------------|----------|
| NEIMETH     | 10.00             | 9.00              | (10.00%) |
| ABBEYBDS    | 6.60              | 5.95              | (9.85%)  |
| LIVINGTRUST | 3.69              | 3.36              | (8.94%)  |
| ABCTRANS    | 6.24              | 5.70              | (8.65%)  |
| HMCALL      | 3.85              | 3.61              | (6.23%)  |

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.61% to close at 219,586.20 points.

| Headline           | Value      | 1 Day Change | YTD    |
|--------------------|------------|--------------|--------|
| NGX ASI            | 219,586.20 | 0.61%        | 41.11% |
| Mkt. Cap (N'bn)    | 141,384.30 | 0.61%        | 42.27% |
| Mkt. Cap (\$'mn)   | 104,671.72 | 0.61%        | 51.23% |
| Value (N'mn)       | 36,167.35  | (19.38%)     | N/A    |
| Value (\$'mn)      | 26.78      | (19.38%)     |        |
| Volume (units 'mn) | 683.68     | (18.85%)     |        |
| Deals              | 51,694.00  | (16.10%)     |        |
| Market Breadth     | 1.1x       | N/A          |        |

### Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

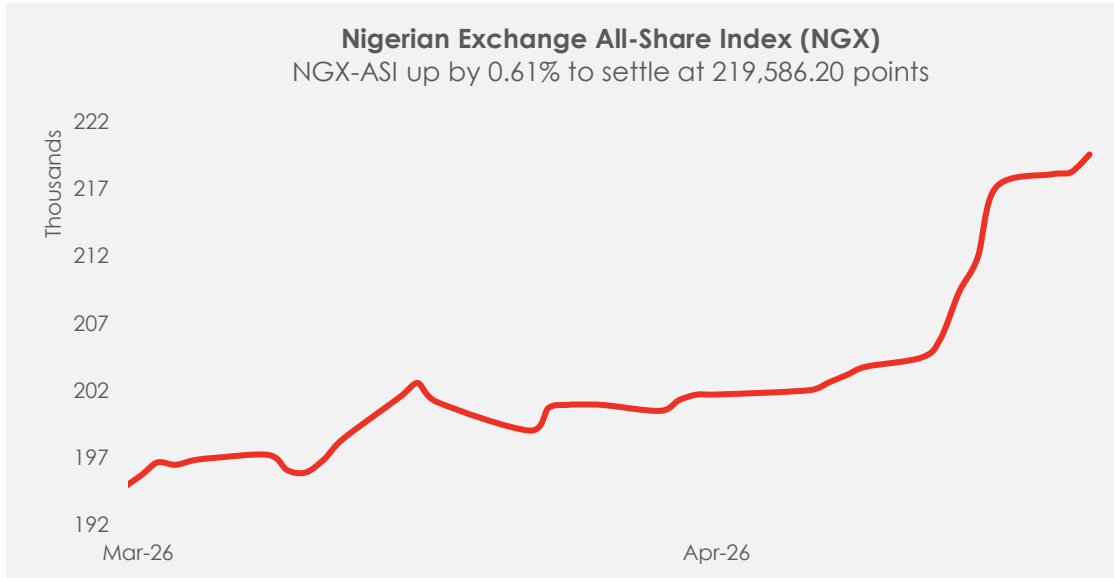
| Symbol      | Closing Price (N) | Daily Volume (Units) |
|-------------|-------------------|----------------------|
| FIRSTHOLDCO | 77.00             | 76,643,658.00        |
| UBA         | 53.20             | 55,258,385.00        |
| ACCESSCORP  | 31.00             | 52,429,163.00        |
| GTCO        | 130.00            | 37,385,890.00        |
| JAPAULGOLD  | 3.20              | 30,166,627.00        |

### Top Five Traded Value

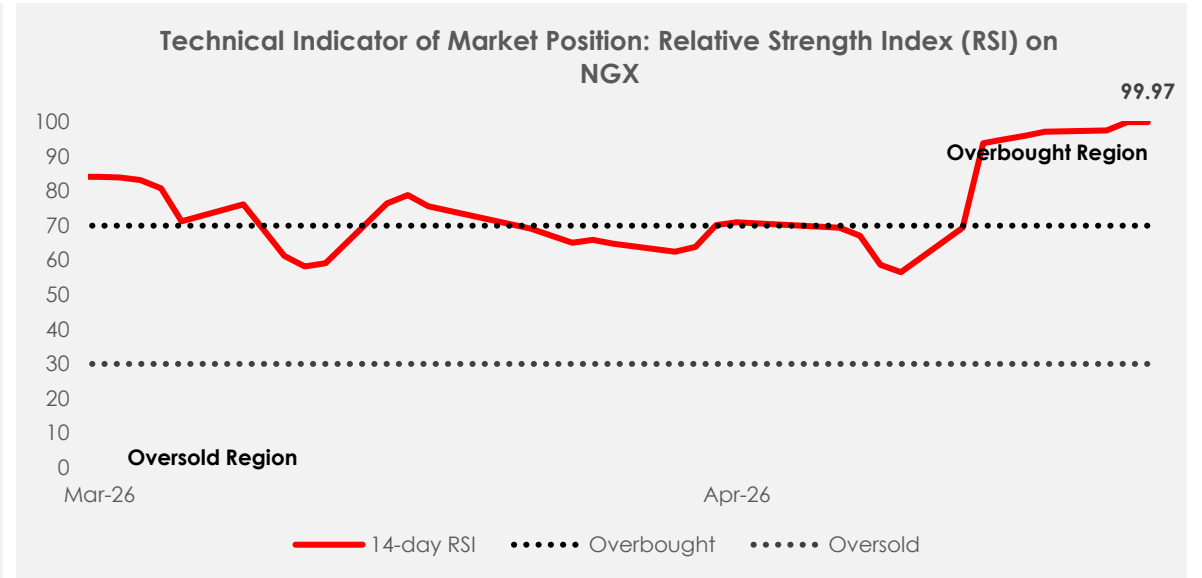
FIRSTHOLDCO recorded the highest traded value.

| Symbol      | Closing Price (N) | Daily Value (N)  |
|-------------|-------------------|------------------|
| FIRSTHOLDCO | 77.00             | 5,782,642,485.80 |
| GTCO        | 130.00            | 4,875,130,348.20 |
| UBA         | 53.20             | 2,832,762,495.15 |
| ZENITHBANK  | 129.50            | 2,613,775,952.70 |
| ARADEL      | 1,679.90          | 2,433,095,814.60 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

Global equities advanced as easing geopolitical tensions improved risk sentiment and supported lower oil prices, while continued optimism around resilient economic growth and eventual monetary easing boosted investor appetite, particularly for technology stocks.

| Index     | Current   | 1 Day Change | Week-to-Date Change | YTD    |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500   | 7,128.72  | 0.92%        | 1.24%               | 4.14%  |
| Dow Jones | 49,576.46 | 0.87%        | 2.05%               | 3.15%  |
| Nasdaq    | 24,551.13 | 1.20%        | 1.86%               | 5.63%  |
| FTSE 100  | 10,481.76 | (0.16%)      | (0.76%)             | 5.54%  |
| NIKKEI    | 59,585.86 | 0.40%        | 1.90%               | 18.37% |

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

| Equities Market | Level      | 1 Day Change | YTD    |
|-----------------|------------|--------------|--------|
| BRVM            | 401.97     | (0.14%)      | 16.26% |
| Egypt           | 51,962.39  | (0.03%)      | 24.23% |
| Ghana           | 14,489.62  | 0.45%        | 65.17% |
| Morocco         | 427.90     | (0.28%)      | 0.42%  |
| MSCI FM         | 1,606.13   | 0.61%        | 10.02% |
| South Africa    | 117,823.93 | (0.50%)      | 1.72%  |
| Tunisia         | 15,786.30  | (0.27%)      | 17.37% |
| Nigeria (NGX)   | 219,586.20 | 0.61%        | 41.11% |

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index  | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.3     | (0.28%)      | 0.85%               |
| UK-10Y | 4.9     | (0.47%)      | 2.14%               |
| JP-10Y | 2.4     | 0.76%        | (0.87%)             |
| DE-10Y | 2.9     | (0.21%)      | 1.37%               |

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD     |
|------------|---------|--------------|---------------------|---------|
| GBP/USD    | 1.35    | 0.04%        | (0.02%)             | 0.29%   |
| EUR/USD    | 1.17    | (0.06%)      | (0.23%)             | (0.65%) |
| JPY/USD    | 0.63    | 0.11%        | (0.36%)             | (1.59%) |
| CNY/USD    | 0.15    | (0.07%)      | (0.14%)             | 2.45%   |

#### Key:

YTD – Year to Date change

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