

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in WAPCO (+9.64%) and UACN (+7.84%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.06% to settle at 218,249.81 points. Year to date returns rose to settle at 40.25%, while market capitalization also rose by 0.06% to close at N140.52tn (\$104.12bn). Activity level in the market declined with the total value and volume of stocks traded falling by 11.64% and 14.38% to settle at N44.86bn and 842.48mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NASCON	156.00	171.60	10.00%
UNIONDICON	18.15	19.95	9.92%
WAPCO	249.00	273.00	9.64%
TRANSEXPR	6.65	7.20	8.27%
UACN	102.00	110.00	7.84%

Top Five Losers

The top Five (5) losers out of Forty-Three (43) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEGENDINT	6.25	5.63	(9.92%)
ABBEYBDS	7.30	6.60	(9.59%)
STANBIC	169.70	154.50	(8.96%)
ACCESSCORP	32.85	29.95	(8.83%)
VERITASKAP	2.00	1.85	(7.50%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.06% to close at 218,249.81 points.

Headline	Value	1 Day Change	YTD
NGX ASI	218,249.81	0.06%	40.25%
Mkt. Cap (N'bn)	140,523.41	0.06%	41.41%
Mkt. Cap (\$'mn)	104,116.87	0.06%	50.42%
Value (N'mn)	44,862.36	(11.64%)	N/A
Value (\$'mn)	33.24	(11.64%)	
Volume (units 'mn)	842.48	(14.38%)	
Deals	61,617.00	8.25%	
Market Breadth	0.6x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

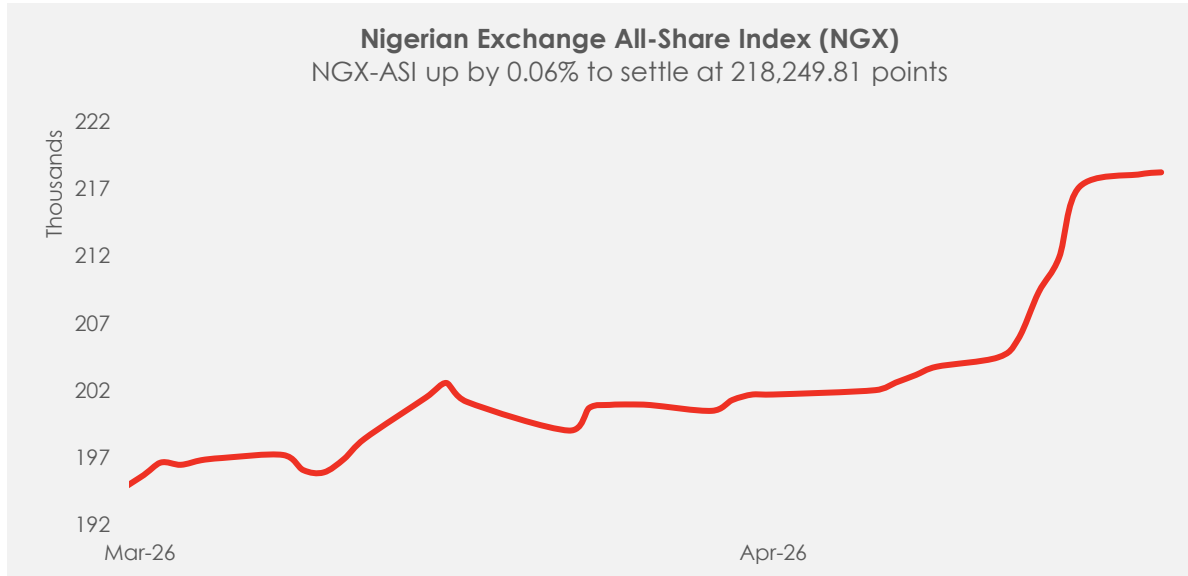
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	29.95	110,813,318.00
FCMB	13.50	57,650,653.00
FIDELITYBK	21.85	44,809,437.00
ZENITHBANK	127.00	44,162,800.00
UBA	50.20	43,576,809.00

Top Five Traded Value

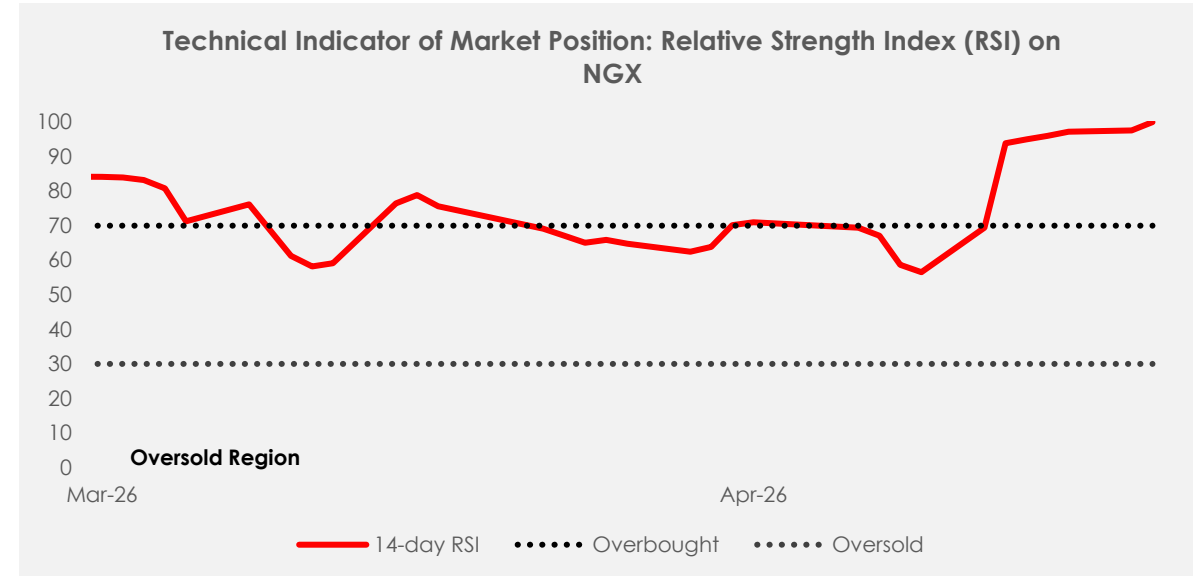
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	820.50	6,547,936,896.60
ZENITHBANK	127.00	5,506,746,887.15
GTCCO	130.00	3,860,779,110.15
ARADEL	1,679.90	3,755,983,853.80
ACCESSCORP	29.95	3,551,926,230.55

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global stocks rose on Tuesday as confidence returned about peace talks ahead of the end of a two-week ceasefire, against a backdrop of renewed enthusiasm on AI underpinning demand.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,115.75	(0.04%)	1.06%	3.95%
Dow Jones	49,534.19	0.15%	1.97%	3.06%
Nasdaq	24,445.39	0.11%	1.42%	5.18%
FTSE 100	10,508.97	(1.00%)	(0.50%)	5.82%
NIKKEI	59,349.17	0.89%	1.49%	17.90%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	399.84	0.20%	15.64%
Egypt	51,977.00	0.32%	24.26%
Ghana	14,332.79	2.20%	63.38%
Morocco	429.08	1.01%	0.69%
MSCI FM	1,599.47	0.02%	9.57%
South Africa	120,005.25	(0.18%)	3.61%
Tunisia	15,794.00	(0.04%)	17.43%
Nigeria (NGX)	218,249.81	0.06%	40.25%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	0.40%	(0.35%)
UK-10Y	4.9	0.52%	0.35%
JP-10Y	2.4	(0.62%)	(1.65%)
DE-10Y	3.0	(0.12%)	(1.32%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.00%	(0.04%)	0.37%
EUR/USD	1.18	(0.05%)	(0.25%)	(0.41%)
JPY/USD	0.63	(0.24%)	0.02%	(1.56%)
CNY/USD	0.15	0.00%	0.07%	2.59%

Key:

YTD – Year to Date change



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