

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ETI (+9.97%) and ACCESSCORP(+9.93%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 2.49% to settle at 217,167.57 points. Year to date returns rose to settle at 39.56%, while market capitalization also rose by 2.49% to close at N139,826.62tn (\$104.17bn). Activity level in the market climbed with the total value and volume of stocks traded rising by 56.37% and 115.08% to settle at N54.35bn and 1.26bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Three (43) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NAHCO	200.00	220.00	10.00%
TRANSEXP	5.50	6.05	10.00%
ETI	61.20	67.30	9.97%
ACCESSCORP	27.20	29.90	9.93%
DAARCOMM	1.66	1.82	9.64%

Top Five Losers

The top Five (5) losers out of Twenty-Seven (27) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MECURE	67.30	60.60	(9.96%)
HONYFLOUR	21.00	19.00	(9.52%)
ABBEYBDS	8.95	8.10	(9.50%)
ETRANZACT	20.50	18.60	(9.27%)
CAVERTON	6.10	5.55	(9.02%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 2.49% to close at 217,167.57 points.

Headline	Value	1 Day Change	YTD
NGX ASI	217,167.57	2.49%	39.56%
Mkt. Cap (N'bn)	139,826.62	2.49%	40.70%
Mkt. Cap (\$'mn)	104,169.43	2.49%	50.50%
Value (N'mn)	54,353.49	56.37%	N/A
Value (\$'mn)	40.49	56.37%	
Volume (units 'mn)	1,258.15	115.08%	
Deals	56,923.00	(6.37%)	
Market Breadth	1.6x	N/A	

Top Five Traded Volume

STERLINGNG recorded the highest traded volume.

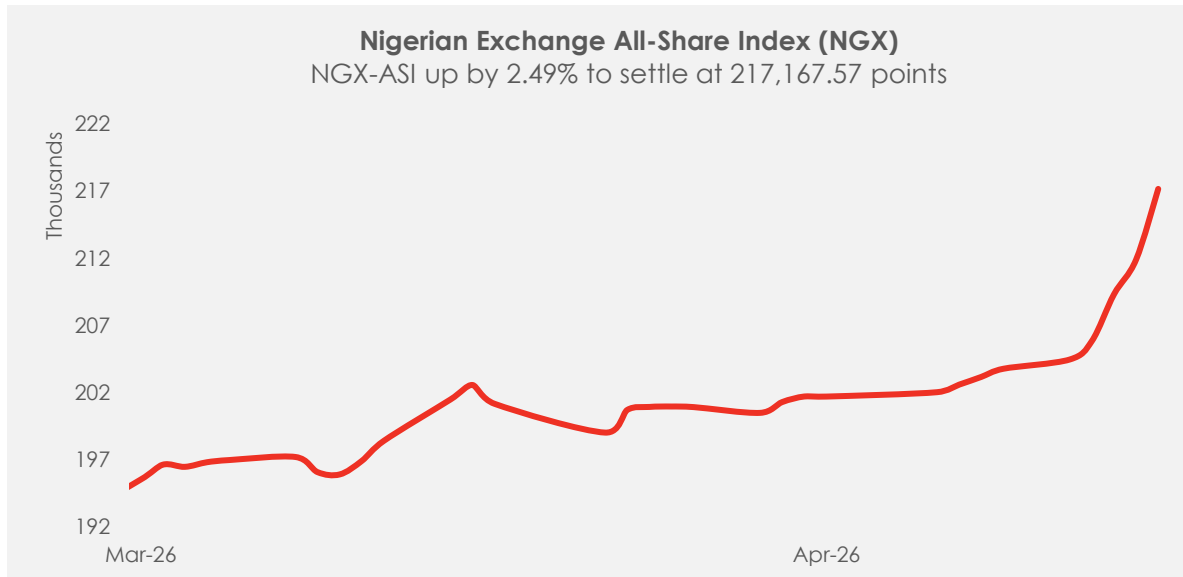
Symbol	Closing Price (N)	Daily Volume (Units)
STERLINGNG	7.85	383,846,246.00
ACCESSCORP	29.90	90,258,808.00
ZENITHBANK	126.00	70,758,538.00
UBA	48.00	54,585,710.00
JAPAULGOLD	3.25	44,440,791.00

Top Five Traded Value

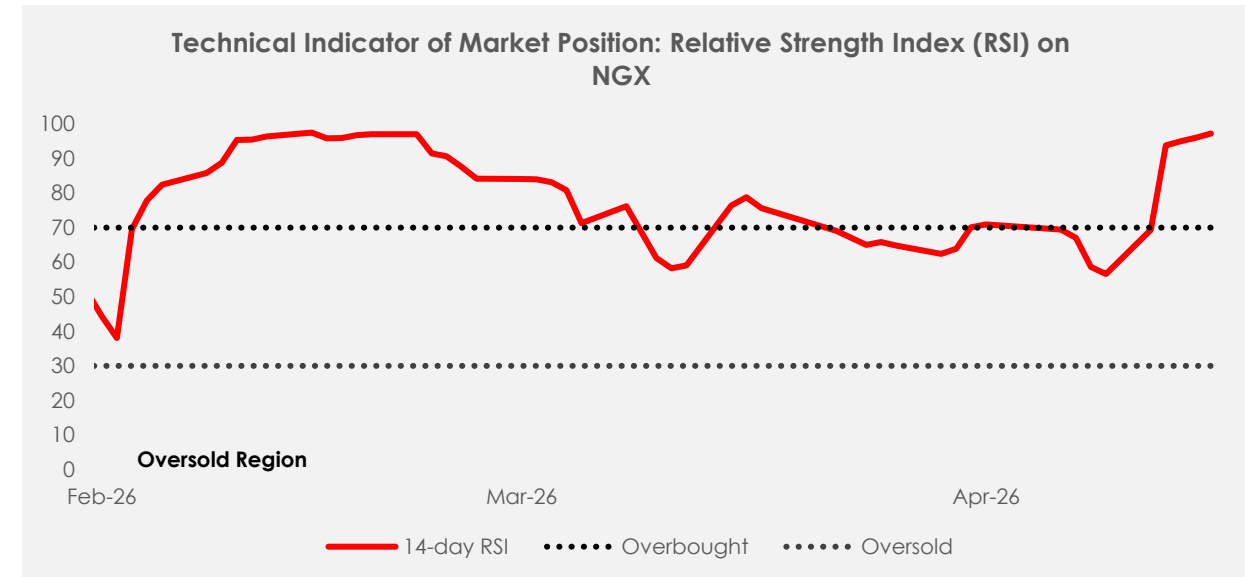
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,649.00	9,751,903,324.30
ZENITHBANK	126.00	8,841,114,490.90
SEPLAT	10,450.00	3,950,321,145.60
DANGCEM	823.00	3,400,275,783.30
GTCO	128.50	3,354,477,840.10

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks opened higher on Friday, while oil prices sank sharply, as investors cheered growing signs of detente in the Middle East and easing constraints through the critical Strait of Hormuz.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,041.28	0.26%	3.17%	2.86%
Dow Jones	48,578.72	0.24%	0.82%	1.07%
Nasdaq	24,102.70	0.36%	5.61%	3.70%
FTSE 100	10,562.04	(0.74%)	(0.71%)	6.35%
NIKKEI	58,475.90	(1.75%)	2.73%	16.16%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	403.36	0.41%	16.66%
Egypt	51,437.78	0.00%	22.97%
Ghana	13,667.30	1.02%	55.79%
Morocco	419.79	(0.01%)	(1.49%)
MSCI FM	1,587.62	(0.04%)	8.75%
South Africa	118,265.90	(0.91%)	2.10%
Tunisia	15,690.39	(0.17%)	16.66%
Nigeria (NGX)	217,167.57	2.49%	39.56%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	0.54%	(0.44%)
UK-10Y	4.8	1.04%	0.23%
JP-10Y	2.4	0.79%	(0.41%)
DE-10Y	3.0	0.84%	2.83%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.13%)	0.51%	0.41%
EUR/USD	1.18	0.12%	0.64%	(0.16%)
JPY/USD	0.63	(0.05%)	0.07%	(1.58%)
CNY/USD	0.15	0.00%	0.07%	2.52%

Key:

YTD – Year to Date change



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