

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+9.99%) and MTNN (+2.46%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.23% to settle at 211,901.01 points. Year to date returns rose to settle at 36.17%, while market capitalization also rose by 1.23% to close at N136.44tn (\$101.53bn). Activity level in the market declined with the total value and volume of stocks traded rising by 17.00% and 17.19% to settle at N34.76bn and 584.96mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Forty-Four (44) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TRANSEXP	5.00	5.50	10.00%
GUINEAINS	1.10	1.21	10.00%
ARADEL	1,406.90	1,547.50	9.99%
ETI	55.65	61.20	9.97%
DAARCOMM	1.51	1.66	9.93%

### Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
IKEJAHOTEL	37.00	33.40	(9.73%)
WAPIC	2.85	2.60	(8.77%)
CAP	103.95	95.00	(8.61%)
INTENEGINS	3.30	3.03	(8.18%)
MCNICHOLS	6.70	6.31	(5.82%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.23% to close at 211,901.01 points.

Headline	Value	1 Day Change	YTD
NGX ASI	211,901.01	1.23%	36.17%
Mkt. Cap (N'bn)	136,435.94	1.23%	37.29%
Mkt. Cap (\$'mn)	101,534.41	1.23%	46.69%
Value (N'mn)	34,758.78	(17.00%)	N/A
Value (\$'mn)	25.87	(17.00%)	
Volume (units 'mn)	584.96	(17.19%)	
Deals	45,559.00	(1.45%)	
Market Breadth	2.2x	N/A	

### Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

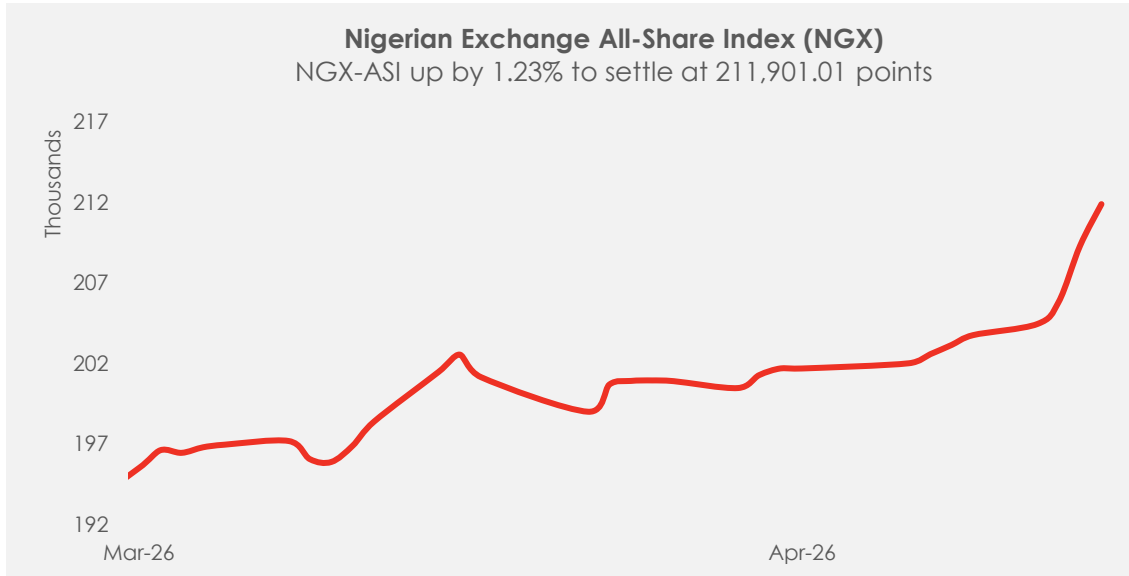
Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	124.00	61,741,280.00
UBA	46.00	45,864,552.00
ACCESSCORP	27.20	42,760,357.00
NSLTECH	0.97	38,490,910.00
GTCO	128.00	25,263,877.00

### Top Five Traded Value

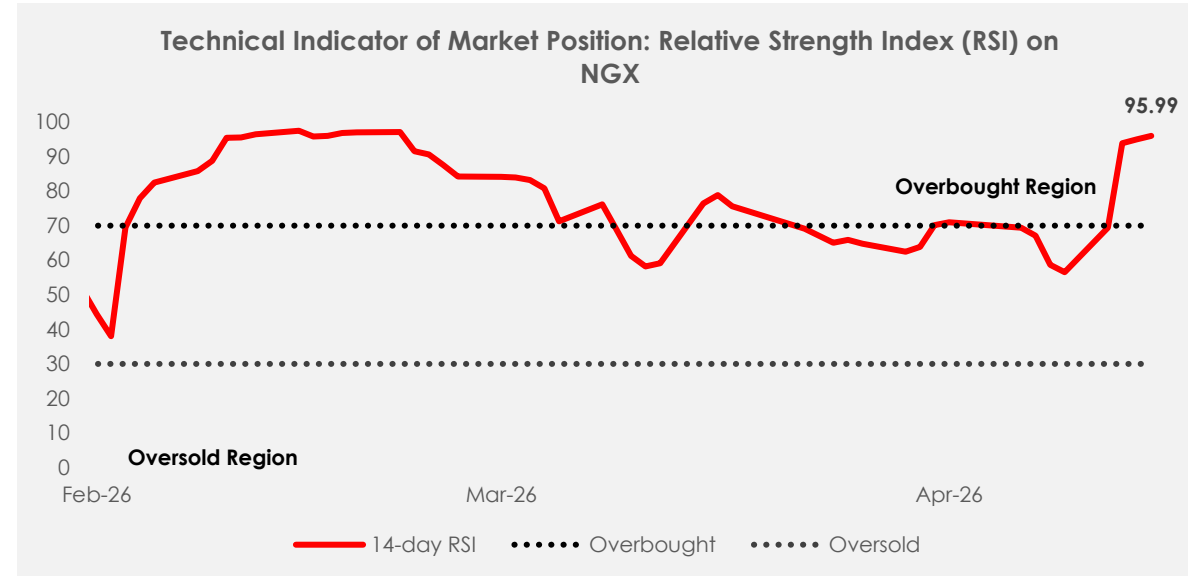
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	124.00	7,598,642,968.70
ARADEL	1,547.50	5,562,609,198.40
GTCO	128.00	3,231,392,356.90
DANGCEM	810.00	2,167,216,454.50
MTNN	755.00	2,124,608,391.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



**Global Equities Market**

US Stock index futures ticked up marginally on Thursday after the benchmark S&P 500 and NASDAQ Composite closed at fresh record highs in the prior session, buoyed by optimism over potential US-Iran talks and a steady flow of corporate earnings.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	7,022.95	0.53%	2.91%	2.59%
Dow Jones	48,463.72	0.04%	0.58%	0.83%
Nasdaq	24,016.02	0.78%	5.23%	3.33%
FTSE 100	10,640.98	0.54%	0.04%	7.15%
NIKKEI	59,518.34	2.38%	4.56%	18.23%

**Pan African Equities Market (ASI)**

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	401.71	(0.12%)	16.19%
Egypt	51,437.78	1.39%	22.97%
Ghana	13,529.43	2.34%	54.22%
Morocco	419.83	0.31%	(1.48%)
MSCI FM	1,588.26	0.99%	8.80%
South Africa	119,346.67	(0.35%)	3.04%
Tunisia	15,717.74	0.69%	16.86%
Nigeria (NGX)	211,901.01	0.00%	34.51%

Sources: United Capital Research and Various Sources

**Global Fixed Income Market**

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	0.31%	(0.97%)
UK-10Y	4.8	0.13%	(0.81%)
JP-10Y	2.4	(0.08%)	(1.19%)
DE-10Y	3.0	2.56%	1.97%

**Global Currency Market**

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.05%)	0.63%	0.53%
EUR/USD	1.18	(0.05%)	0.52%	(0.28%)
JPY/USD	0.63	(0.05%)	0.12%	(1.53%)
CNY/USD	0.15	0.00%	0.07%	2.52%

**Key:**  
YTD – Year to Date change

# United Capital

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