

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ZENITHBANK (+6.87%) and GTCO(+3.17%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.69% to settle at 209,317.41 points. Year to date returns rose to settle at 34.51%, while market capitalization rose by 1.72% to close at N134.77tn (\$100.29bn). Activity level in the market improved with the total value and volume of stocks traded rising by 29.85% and 24.08% to settle at N41.88bn and 706.39mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Seven (37) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ARADEL	1,279.00	1,406.90	10.00%
AIRTELAFRI	2,497.00	2,746.70	10.00%
ETI	50.60	55.65	9.98%
TRANSEXP	4.55	5.00	9.89%
FTGINSURE	1.12	1.23	9.82%

Top Five Losers

The top Five (5) losers out of Thirty-Seven (37) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AUSTINLAZ	3.99	3.60	(9.77%)
JOHNHOLT	14.40	13.00	(9.72%)
CWG	22.85	21.20	(7.22%)
CONOIL	204.40	190.50	(6.80%)
OMATEK	2.19	2.07	(5.48%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.69% to close at 209,317.41 points.

Headline	Value	1 Day Change	YTD
NGX ASI	209,317.41	1.69%	34.51%
Mkt. Cap (N'bn)	134,772.45	1.72%	35.62%
Mkt. Cap (\$'mn)	100,294.60	1.72%	44.90%
Value (N'mn)	41,876.49	29.85%	N/A
Value (\$'mn)	31.16	29.85%	
Volume (units 'mn)	706.39	24.08%	
Deals	46,231.00	0.99%	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

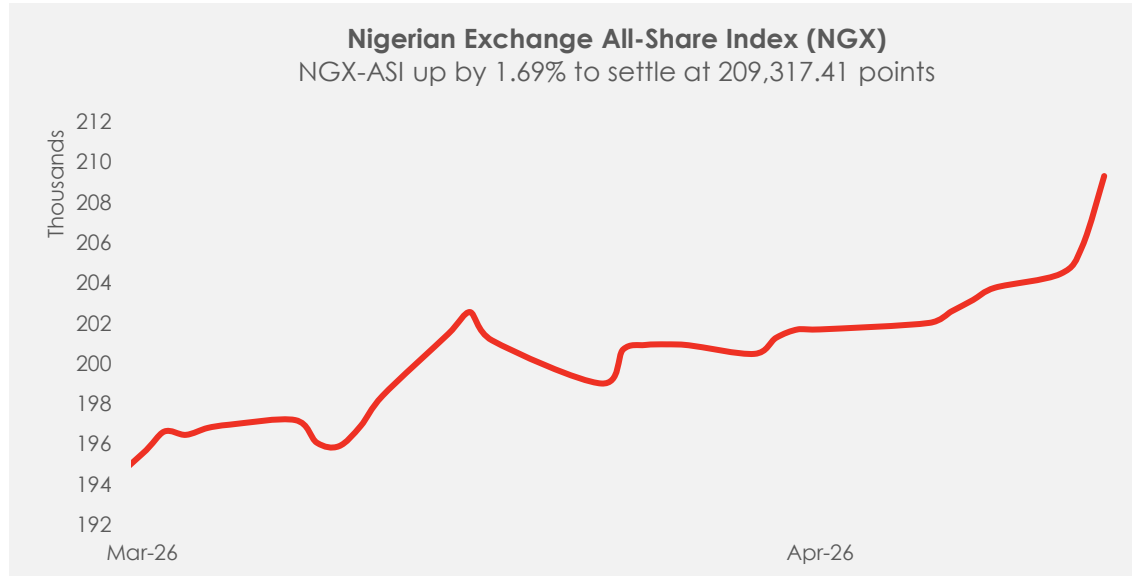
Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	122.90	73,287,726.00
TANTALIZER	3.90	56,534,693.00
UBA	45.05	49,845,317.00
ACCESSCORP	26.40	38,144,324.00
NSLTECH	0.95	32,648,515.00

Top Five Traded Value

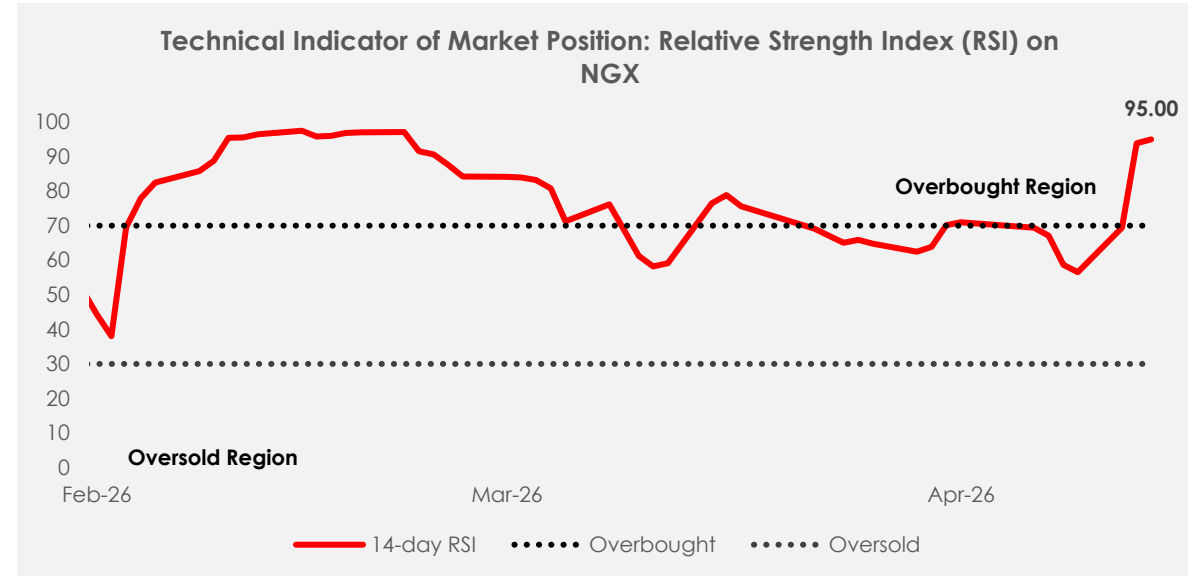
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	122.90	8,778,177,447.95
MTNN	736.90	4,351,338,565.10
GTCO	130.00	4,082,937,463.60
WAPCO	243.00	3,973,639,956.00
ARADEL	1,406.90	3,443,523,840.80

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks closed higher on Wednesday as investors gauged hopes for progress in Middle East ceasefire talks and turned their focus to a slew of major bank earnings.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,986.16	0.27%	2.37%	2.05%
Dow Jones	48,444.18	(0.19%)	0.54%	0.79%
Nasdaq	23,830.00	0.81%	4.41%	2.53%
FTSE 100	10,583.67	(0.24%)	(0.50%)	6.57%
NIKKEI	58,134.24	0.44%	2.13%	15.48%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	407.40	(0.47%)	17.83%
Egypt	50,733.14	1.51%	21.29%
Ghana	13,220.00	(0.38%)	50.69%
Morocco	420.21	0.40%	(1.39%)
MSCI FM	1,572.74	1.20%	7.74%
South Africa	119,768.99	(0.02%)	3.40%
Tunisia	15,610.46	0.03%	16.06%
Nigeria (NGX)	209,317.41	1.69%	34.51%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	0.14%	(1.27%)
UK-10Y	4.8	0.34%	(0.93%)
JP-10Y	2.4	(0.33%)	(1.11%)
DE-10Y	2.9	(0.91%)	(0.58%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	(0.15%)	0.68%	0.59%
EUR/USD	1.18	(0.09%)	0.57%	(0.23%)
JPY/USD	0.63	(0.15%)	0.17%	(1.48%)
CNY/USD	0.15	(0.07%)	0.07%	2.52%

Key:

YTD – Year to Date change

United Capital

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