

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in GTCO(+3.07%) and ZENITHBANK (+2.13%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.67% to settle at 205,831.38 points. Year to date returns rose to settle at 32.27%, while market capitalization also rose by 0.67% to close at N132.49tn (\$97.69bn). Activity level in the market was mixed with the total value of stocks traded falling by 0.61% and volume of stocks traded rising by 21.13% to settle at N32.25bn and 569.31mn units respectively.

### Corporate Announcements

- Guinness Nigeria Plc – Declares Interim Dividend – N2.00k per share

### Top Five Gainers

The top Five (5) gainers out of Forty (40) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ETI	46.00	50.60	10.00%
STANBIC	147.00	161.70	10.00%
NGXGROUP	153.45	168.75	9.97%
CORNERST	5.13	5.64	9.94%
MECURE	61.50	67.60	9.92%

### Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FTGINSURE	1.22	1.12	(8.20%)
MCNICHOLS	7.10	6.52	(8.17%)
ACADEMY	7.90	7.35	(6.96%)
INTENEGINS	3.49	3.25	(6.88%)
GUINEAINS	1.20	1.13	(5.83%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.67% to close at 205,831.38 points.

Headline	Value	1 Day Change	YTD
NGX ASI	205,831.38	0.67%	32.27%
Mkt. Cap (N'bn)	132,492.30	0.67%	33.32%
Mkt. Cap (\$'mn)	97,694.84	0.67%	41.15%
Value (N'mn)	32,250.00	(0.61%)	N/A
Value (\$'mn)	23.78	(0.61%)	
Volume (units 'mn)	569.31	21.13%	
Deals	45,777.00	(24.70%)	
Market Breadth	1.9x	N/A	

### Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

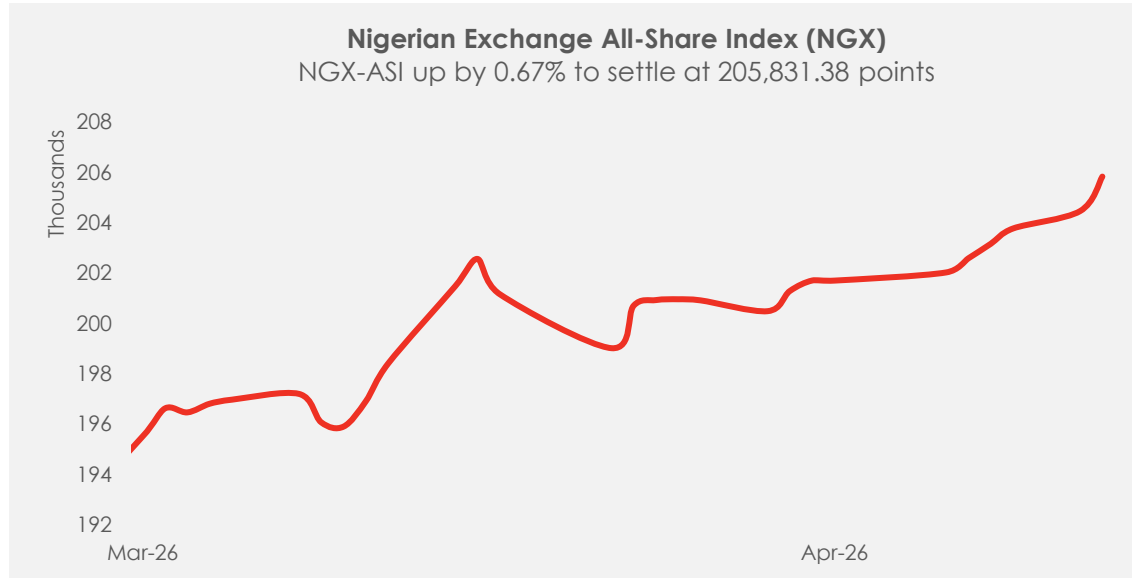
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	26.45	67,529,821.00
ZENITHBANK	115.00	39,741,427.00
VFDGROUP	11.20	37,606,742.00
GTCO	126.00	30,565,531.00
LASACO	2.00	26,305,008.00

### Top Five Traded Value

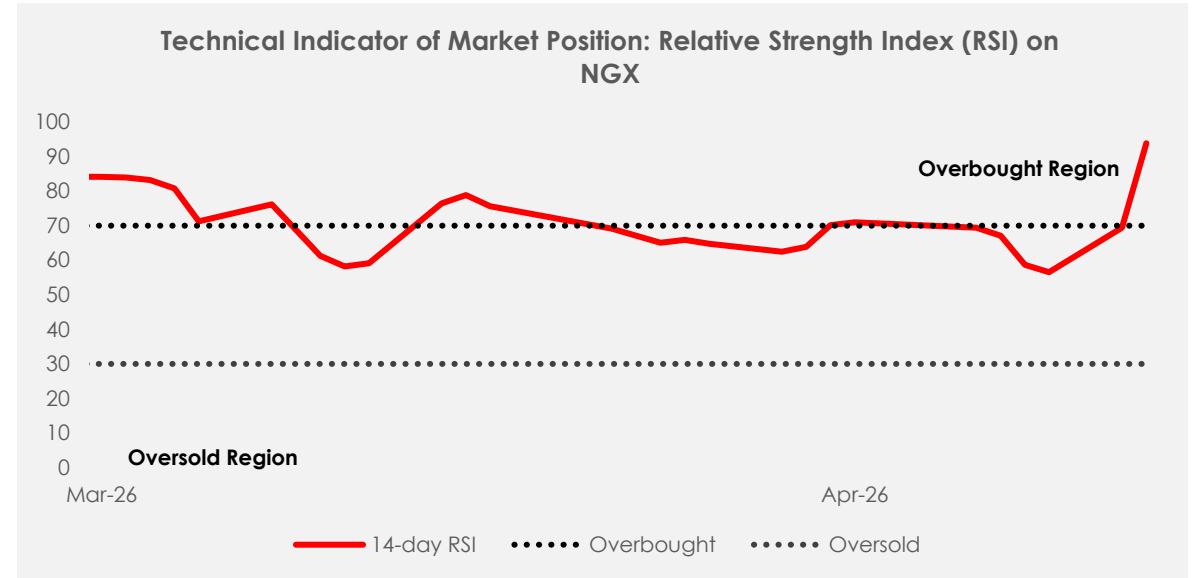
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,279.00	5,480,702,651.40
ZENITHBANK	115.00	4,500,048,782.65
GTCO	126.00	3,796,335,133.05
WAPCO	245.00	3,246,339,919.90
SEPLAT	10,450.00	2,289,536,309.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US stocks closed higher as investors gauged hopes for progress in Middle East ceasefire talks and turned their focus to a slew of major bank earnings.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,933.52	1.71%	1.60%	1.29%
Dow Jones	48,478.27	1.17%	0.61%	0.86%
Nasdaq	23,432.58	2.31%	2.67%	0.82%
FTSE 100	10,603.00	0.68%	(0.32%)	6.76%
NIKKEI	57,877.39	2.43%	1.67%	14.97%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	404.04	(0.58%)	16.86%
Egypt	49,978.62	1.83%	19.48%
Ghana	13,161.97	0.18%	50.03%
Morocco	418.80	2.39%	(1.72%)
MSCI FM	1,553.98	1.82%	6.45%
South Africa	119,770.22	1.79%	3.40%
Tunisia	15,627.71	0.38%	16.19%
Nigeria (NGX)	205,831.38	0.67%	32.27%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	(1.68%)	(0.47%)
UK-10Y	4.8	(1.96%)	(0.58%)
JP-10Y	2.4	(2.14%)	(1.18%)
DE-10Y	3.0	(1.85%)	(0.36%)

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	1.21%	0.88%	0.82%
EUR/USD	1.18	1.02%	0.64%	(0.08%)
JPY/USD	0.63	0.73%	0.29%	(1.26%)
CNY/USD	0.15	0.20%	0.14%	2.59%

**Key:**  
YTD – Year to Date change

# United Capital

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## Research

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## Securities Trading

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

## Asset Management

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

## Trustees

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

## Investment Banking

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

## Wealth Management

[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)