

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in INTBREW (+8.61%) and GUINNESS(+7.80%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.34% to settle at 204,458.86 points. Year to date returns rose to settle at 31.39%, while market capitalization also rose by 0.34% to close at N131.61tn (\$96.99bn). Activity level in the market was mixed with the total value of stocks traded rising by 3.15% and volume of stocks traded falling by 14.33% to settle at N32.44bn and 470.01mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Two (32) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NGXGROUP	139.50	153.45	10.00%
TRANSEXP	3.77	4.14	9.81%
MCNICHOLS	6.47	7.10	9.74%
VFDGROUP	10.30	11.30	9.71%
CHAMS	3.35	3.65	8.96%

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
BERGER	75.90	68.35	(9.95%)
ACADEMY	8.75	7.90	(9.71%)
CAVERTON	5.85	5.50	(5.98%)
HONYFLOUR	21.35	20.30	(4.92%)
CAP	99.80	96.00	(3.81%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.34% to close at 204,458.86 points.

Headline	Value	1 Day Change	YTD
NGX ASI	204,458.86	0.34%	31.39%
Mkt. Cap (N'bn)	131,608.83	0.34%	32.43%
Mkt. Cap (\$'mn)	96,993.00	0.34%	40.13%
Value (N'mn)	32,448.83	3.15%	N/A
Value (\$'mn)	23.91	3.15%	
Volume (units 'mn)	470.01	(14.33%)	
Deals	60,793.00	25.25%	
Market Breadth	1.4x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

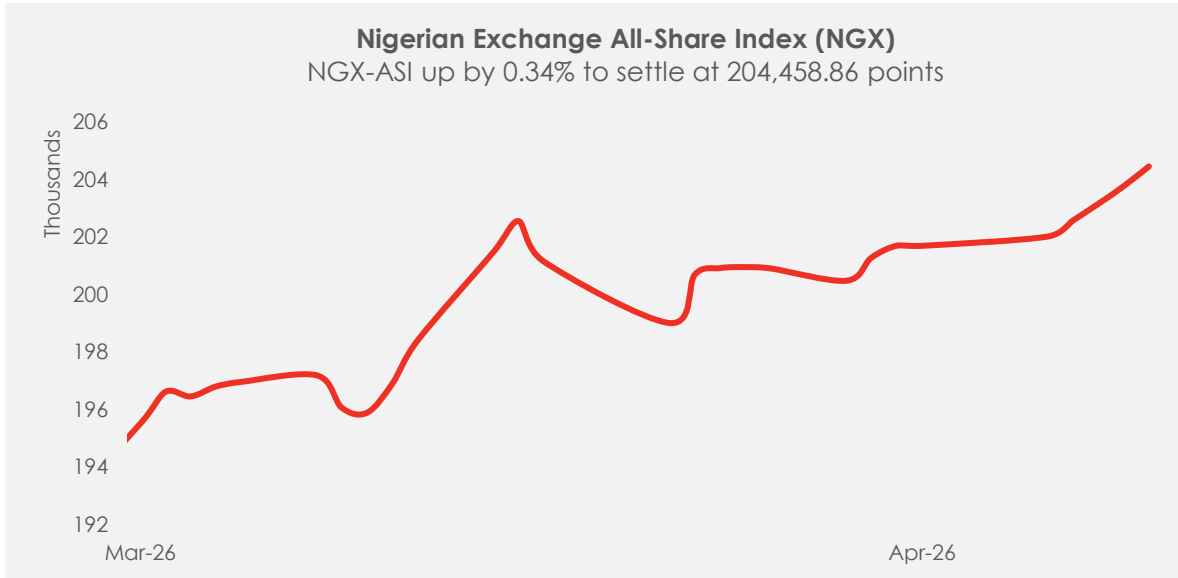
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	25.40	54,914,489.00
GTCO	134.00	43,511,587.00
ZENITHBANK	112.60	42,205,163.00
JAPAULGOLD	3.00	19,267,910.00
CHAMS	3.65	19,061,947.00

Top Five Traded Value

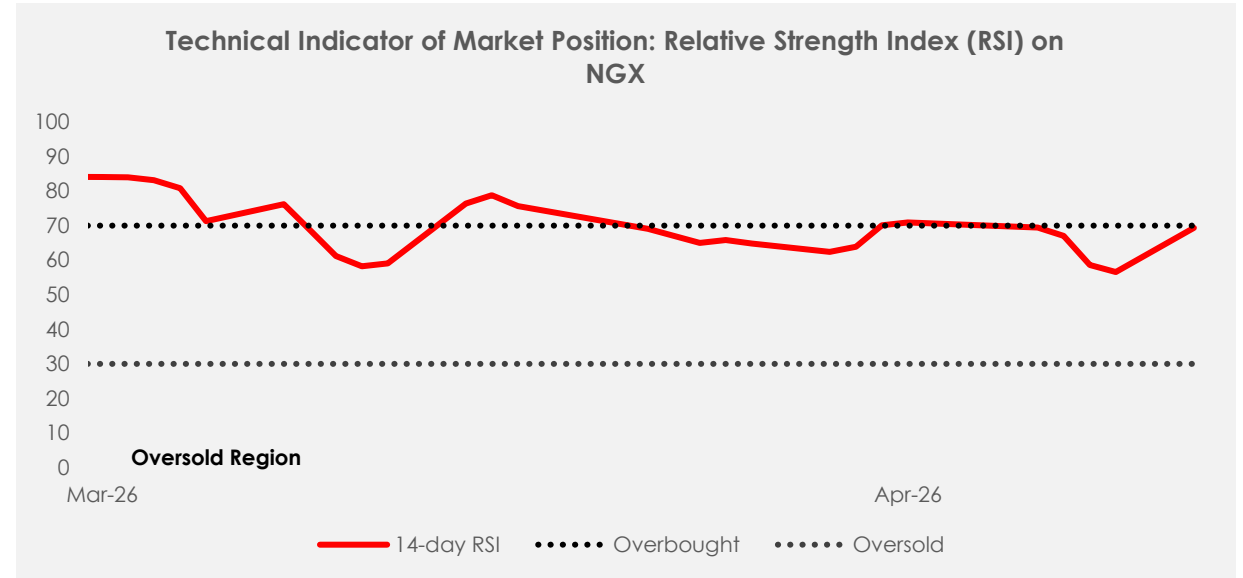
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,279.00	7,054,140,474.40
GTCO	134.00	5,843,385,105.20
ZENITHBANK	112.60	4,750,355,085.15
MTNN	745.00	4,047,607,304.70
ACCESSCORP	25.40	1,422,344,974.05

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stock index futures fell sharply early on Monday after ceasefire talks with Iran fell through over the weekend, with Washington now preparing a naval blockade in the Strait of Hormuz.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,816.89	(0.11%)	(0.11%)	(0.42%)
Dow Jones	47,916.57	(0.56%)	(0.56%)	(0.31%)
Nasdaq	22,902.89	0.35%	0.35%	(1.46%)
FTSE 100	10,531.26	(1.00%)	(1.00%)	6.04%
NIKKEI	56,502.77	(0.74%)	(0.74%)	12.24%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	406.38	(0.12%)	17.54%
Egypt	49,078.60	0.00%	17.33%
Ghana	13,138.32	0.17%	49.76%
Morocco	409.04	(0.28%)	(4.01%)
MSCI FM	1,526.14	0.03%	4.54%
South Africa	117,660.13	(1.32%)	1.58%
Tunisia	15,567.83	(0.10%)	15.75%
Nigeria (NGX)	204,458.86	0.34%	31.39%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	1.23%	1.23%
UK-10Y	4.9	1.41%	1.41%
JP-10Y	2.5	0.98%	0.98%
DE-10Y	3.1	1.52%	1.52%

Global Currency Market

The US Dollar recorded bullish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.33%)	(0.33%)	(0.38%)
EUR/USD	1.17	(0.38%)	(0.38%)	(1.08%)
JPY/USD	0.63	(0.44%)	(0.44%)	(1.98%)
CNY/USD	0.15	(0.07%)	(0.07%)	2.38%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com