

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in GUINNESS (+9.38%) and WAPCO (+8.52%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.30% to settle at 203,770.42 points. Year to date returns rose to settle at 30.95%, while market capitalization also rose by 0.30% to close at N131.17tn (\$96.49bn). Activity level in the market declined with the total value and volume of stocks traded falling by 21.00% and 15.97% to settle at N31.46bn and 548.60mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Two (22) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TRANSEXP	3.43	3.77	9.91%
INTBREW	12.15	13.35	9.88%
CHAMS	3.05	3.35	9.84%
GUINNESS	423.20	462.90	9.38%
WAPCO	214.90	233.20	8.52%

Top Five Losers

The top Five (5) losers out of Thirty-Two (32) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
OMATEK	2.30	2.07	(10.00%)
AUSTINLAZ	4.43	3.99	(9.93%)
WAPIC	3.24	2.92	(9.88%)
ZICHIS	13.88	12.55	(9.58%)
CORNERST	5.70	5.20	(8.77%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.30% to close at 203,770.42 points.

Headline	Value	1 Day Change	YTD
NGX ASI	203,770.42	0.30%	30.95%
Mkt. Cap (N'bn)	131,165.71	0.30%	31.99%
Mkt. Cap (\$'mn)	96,493.62	0.30%	39.41%
Value (N'mn)	31,457.62	(21.00%)	N/A
Value (\$'mn)	23.14	(21.00%)	
Volume (units 'mn)	548.60	(15.97%)	
Deals	48,538.00	(5.02%)	
Market Breadth	0.7x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

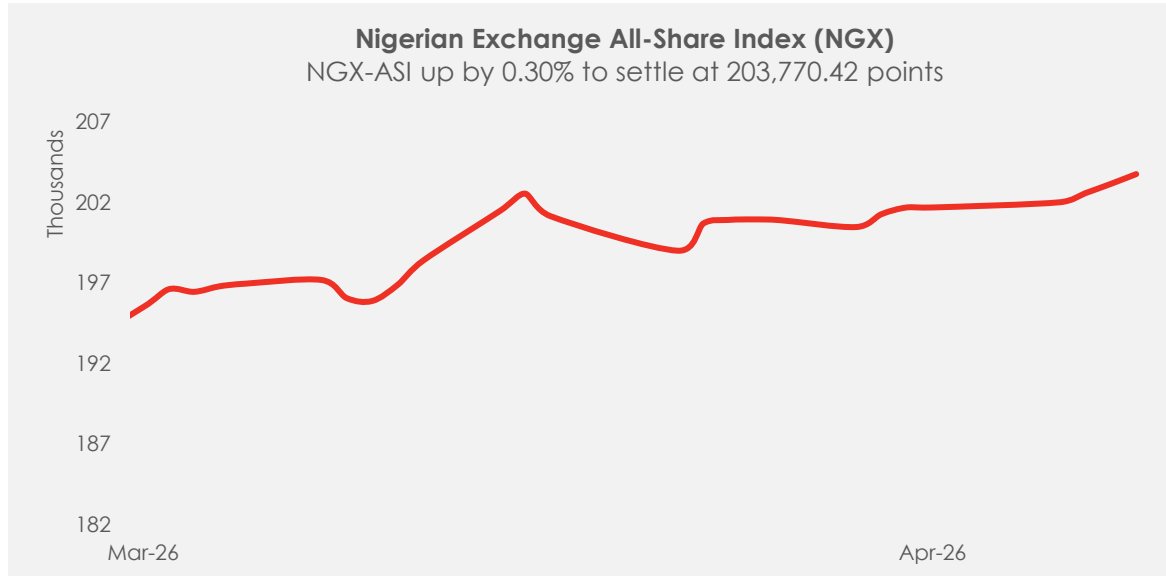
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	26.00	52,704,964.00
ZENITHBANK	112.00	47,793,270.00
UBA	47.00	38,884,618.00
NSLTECH	1.00	36,691,754.00
GTCO	135.00	34,905,768.00

Top Five Traded Value

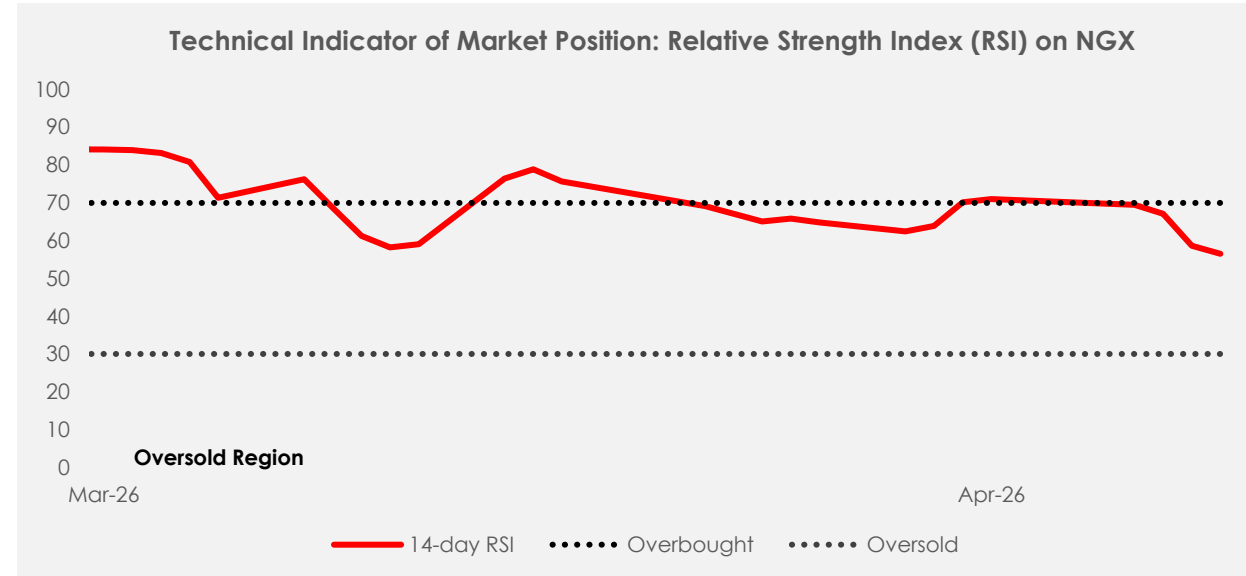
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,279.00	6,491,429,142.50
ZENITHBANK	112.00	5,344,936,127.55
GTCO	135.00	4,631,213,729.10
MTNN	745.00	2,202,997,664.30
WAPCO	233.20	2,104,765,762.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Stocks opened mostly higher on Friday, after key data showed that the impact of surging oil prices due to the Middle East conflict on U.S. inflation was still not as bad as feared.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,824.66	0.62%	3.68%	(0.30%)
Dow Jones	48,185.80	0.58%	3.61%	0.25%
Nasdaq	22,822.42	0.83%	4.31%	(1.81%)
FTSE 100	10,637.18	0.52%	1.92%	7.11%
NIKKEI	56,924.11	1.63%	7.15%	13.08%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	406.87	0.11%	17.68%
Egypt	49,078.60	1.00%	17.33%
Ghana	13,115.48	(0.08%)	49.50%
Morocco	410.17	1.47%	(3.74%)
MSCI FM	1,525.64	0.65%	4.51%
South Africa	119,230.41	(0.25%)	2.94%
Tunisia	15,583.06	(0.11%)	15.86%
Nigeria (NGX)	203,770.42	0.30%	30.95%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	(0.39%)	(1.10%)
UK-10Y	4.8	0.60%	(0.41%)
JP-10Y	2.5	2.21%	2.90%
DE-10Y	3.0	0.86%	7.39%

Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.32%	2.08%	(0.05%)
EUR/USD	1.17	0.33%	1.85%	(0.71%)
JPY/USD	0.63	(0.11%)	0.29%	(1.55%)
CNY/USD	0.15	0.14%	0.83%	2.45%

Key:

YTD – Year to Date change

United Capital

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