

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ZENITHBANK (+2.75%) and GTCO (+1.94%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.28% to settle at 203,161.81 points. Year to date returns rose to settle at 30.56%, while market capitalization also rose by 0.28% to close at N130.77tn (\$95.33bn). Activity level in the market declined with the total value and volume of stocks traded falling by 1.84% and 35.17% to settle at N39.82bn and 652.86mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TRANSEXP	3.12	3.43	9.94%
INTENEGINS	3.15	3.46	9.84%
GUINEAINS	1.05	1.15	9.52%
REGALINS	0.98	1.07	9.18%
WAPIC	2.97	3.24	9.09%

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LIVINGTRUST	4.80	4.32	(10.00%)
RTBRISCOE	9.86	8.88	(9.94%)
TANTALIZER	4.40	3.98	(9.55%)
LIVESTOCK	7.45	6.75	(9.40%)
VFDGROUP	11.30	10.30	(8.85%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.28% to close at 203,161.81 points.

Headline	Value	1 Day Change	YTD
NGX ASI	203,161.81	0.28%	30.56%
Mkt. Cap (N'bn)	130,773.96	0.28%	31.59%
Mkt. Cap (\$'mn)	95,328.63	0.28%	37.73%
Value (N'mn)	39,820.11	(1.84%)	N/A
Value (\$'mn)	29.03	(1.84%)	
Volume (units 'mn)	652.86	(35.17%)	
Deals	51,101.00	(3.08%)	
Market Breadth	0.9x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

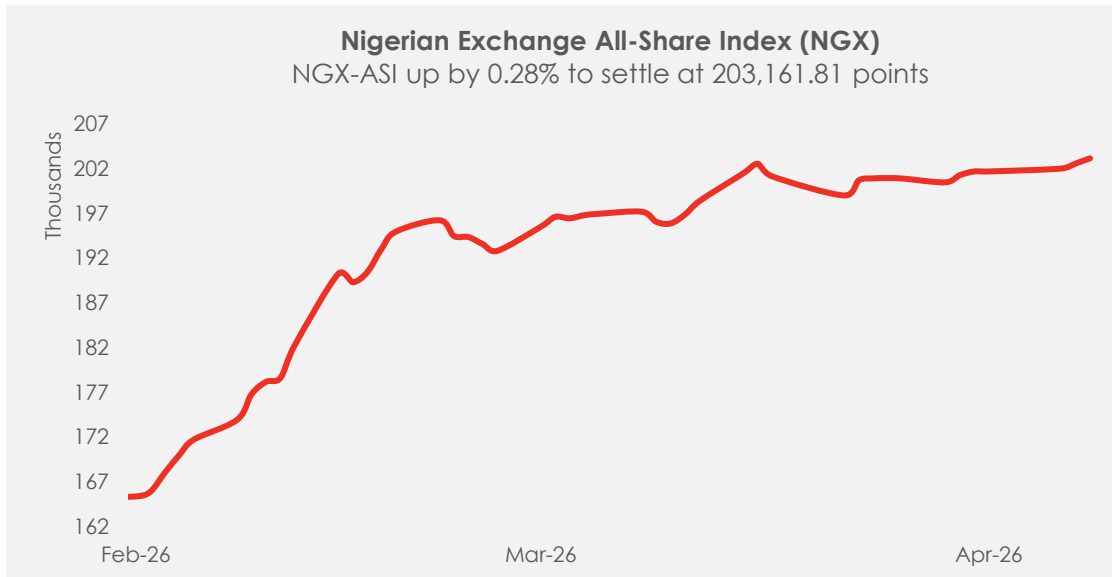
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	26.00	121,701,637.00
GTCO	131.50	62,274,213.00
CHAMS	3.05	60,723,960.00
ZENITHBANK	112.00	43,709,214.00
UBA	46.80	29,030,891.00

Top Five Traded Value

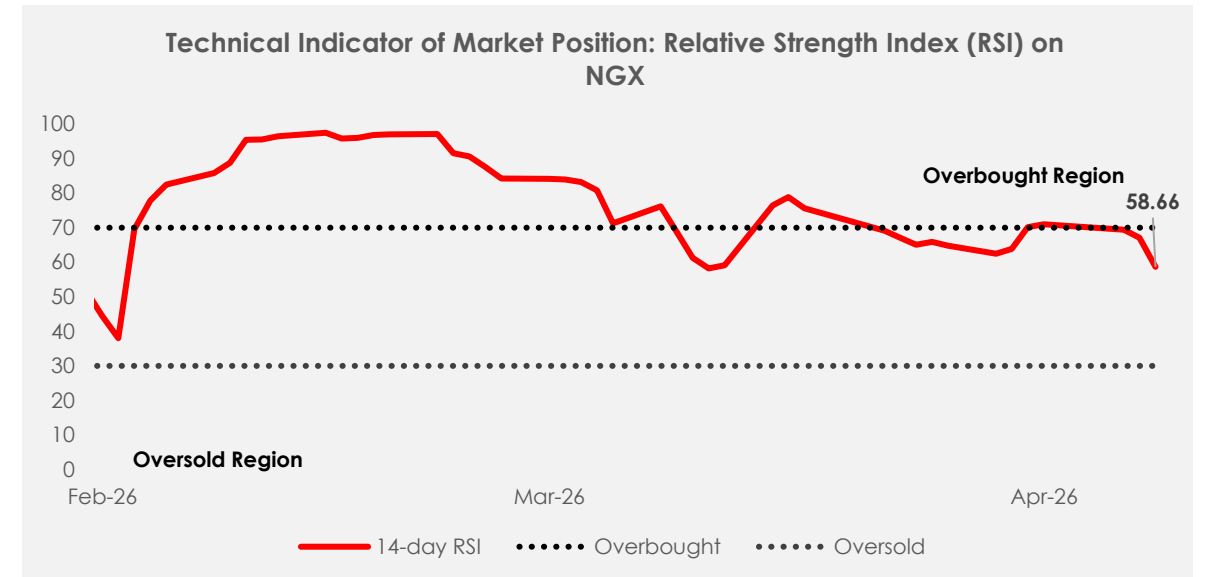
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	131.50	8,095,883,859.50
ARADEL	1,279.00	7,514,371,091.90
ZENITHBANK	112.00	4,878,778,815.15
NESTLE	3,249.90	4,583,826,216.50
ACCESSCORP	26.00	3,165,108,939.05

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global stocks closed lower on Thursday, while oil prices ticked up as markets waited to see whether a two-week ceasefire in the Iran war would hold amid some signs of strain in the tentative agreement.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,782.81	2.51%	3.04%	(0.92%)
Dow Jones	47,909.92	2.85%	3.02%	(0.32%)
Nasdaq	24,845.62	(0.23%)	3.33%	6.90%
FTSE 100	10,581.99	(0.25%)	1.40%	6.55%
NIKKEI	56,010.00	(0.59%)	5.43%	11.26%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	406.43	(0.71%)	17.55%
Egypt	49,078.60	1.00%	17.33%
Ghana	13,126.11	0.34%	49.62%
Morocco	404.23	(0.24%)	(5.14%)
MSCI FM	1,515.75	(0.42%)	3.83%
South Africa	119,524.15	3.96%	3.19%
Tunisia	15,600.02	1.03%	15.99%
Nigeria (NGX)	203,161.81	0.28%	30.56%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	1.31%	(0.71%)
UK-10Y	4.8	1.70%	(1.01%)
JP-10Y	2.4	1.05%	0.67%
DE-10Y	3.0	8.04%	6.48%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.24%	1.75%	(0.37%)
EUR/USD	1.17	0.27%	1.51%	(1.04%)
JPY/USD	0.63	(0.19%)	0.40%	(1.44%)
CNY/USD	0.15	(0.07%)	0.69%	2.31%

Key:

YTD – Year to Date change

United Capital

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