

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ZENITHBANK (+5.83%) and FIDELITYBK (+3.91%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.28% to settle at 202,585.53 points. Year to date returns rose to settle at 30.19%, while market capitalisation rose by 0.30% to close at N130.40tn (\$94.04bn). Activity level in the market was mixed with the total value of stocks traded rising by 0.71% to settle at N40.57bn. Meanwhile, the volume of stocks traded falling by 12.64% to settle at and 1.01bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Two (22) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|--------|
| UNIVINSURE | 1.10 | 1.21 | 10.00% |
| OMATEK | 2.25 | 2.47 | 9.78% |
| VFDGROUP | 10.30 | 11.30 | 9.71% |
| CWG | 19.20 | 21.05 | 9.64% |
| LIVESTOCK | 6.80 | 7.45 | 9.56% |

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|---------|
| FTGINSURE | 1.31 | 1.18 | (9.92%) |
| DEAPCAP | 5.99 | 5.40 | (9.85%) |
| CHAMS | 3.38 | 3.06 | (9.47%) |
| JAPAUFGOLD | 3.40 | 3.10 | (8.82%) |
| INTBREW | 13.60 | 12.50 | (8.09%) |

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.28% to close at 202,585.53 points.

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 202,585.53 | 0.28% | 30.19% |
| Mkt. Cap (N'bn) | 130,404.22 | 0.30% | 31.22% |
| Mkt. Cap (\$'mn) | 94,042.14 | 0.30% | 35.87% |
| Value (N'mn) | 40,566.66 | 0.71% | N/A |
| Value (\$'mn) | 29.25 | 0.71% | |
| Volume (units 'mn) | 1,007.00 | (12.64%) | |
| Deals | 52,723.00 | (32.41%) | |
| Market Breadth | 0.7x | N/A | |

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

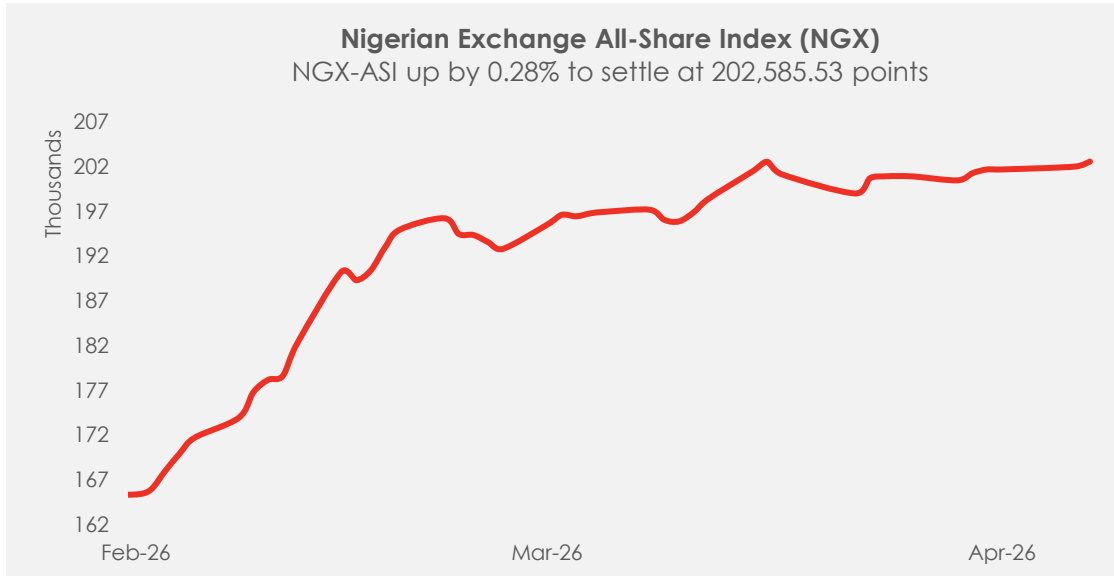
| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| ACCESSCORP | 26.00 | 232,980,471.00 |
| FIDELITYBK | 19.95 | 113,081,773.00 |
| WEMABANK | 26.00 | 103,297,886.00 |
| ZENITHBANK | 109.00 | 60,640,550.00 |
| CHAMS | 3.06 | 47,514,291.00 |

Top Five Traded Value

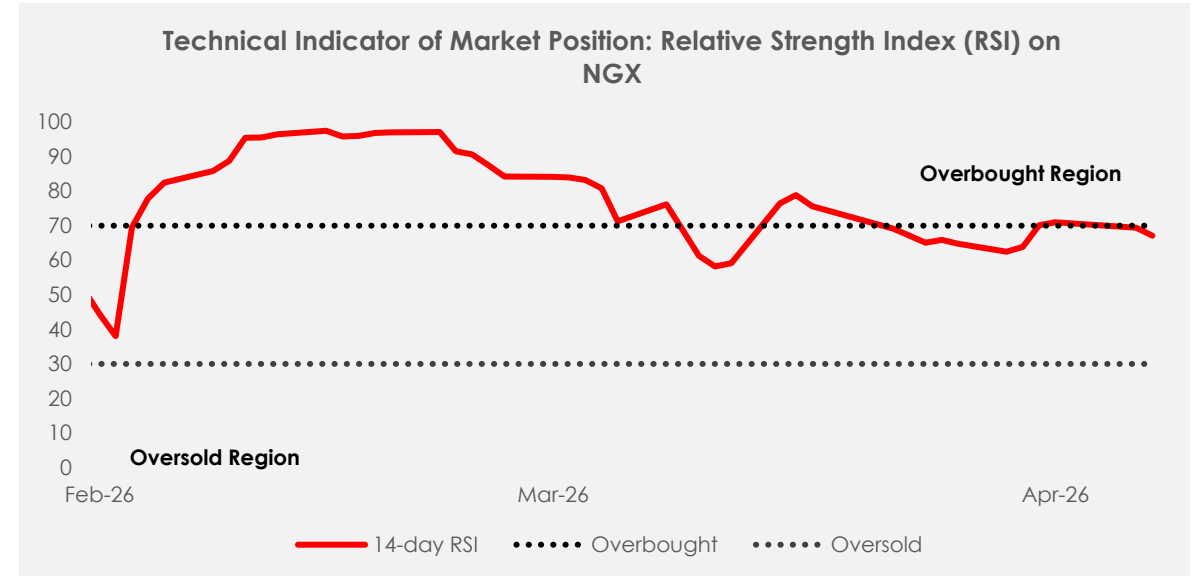
ZENITHBANK recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|------------------|
| ZENITHBANK | 109.00 | 6,466,546,163.65 |
| ACCESSCORP | 26.00 | 6,060,332,692.75 |
| GTCCO | 129.00 | 5,614,362,400.50 |
| SEPLAT | 9,550.00 | 3,317,607,180.00 |
| MTNN | 760.00 | 2,737,075,116.60 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities rallied strongly reflecting broad-based investor optimism, particularly in tech and export-driven markets.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|---------|
| S&P 500 | 6,773.57 | 2.37% | 2.90% | (1.05%) |
| Dow Jones | 47,855.62 | 2.73% | 2.90% | (0.43%) |
| Nasdaq | 24,908.77 | 2.92% | 3.59% | 7.17% |
| FTSE 100 | 10,637.84 | 2.79% | 1.93% | 7.11% |
| NIKKEI | 56,308.42 | 5.39% | 6.00% | 11.86% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|---------|
| BRVM | 407.40 | (0.47%) | 17.83% |
| Egypt | 48,593.99 | 4.10% | 16.17% |
| Ghana | 13,081.19 | 0.24% | 49.11% |
| Morocco | 405.70 | 4.19% | (4.79%) |
| MSCI FM | 1,524.94 | 4.13% | 4.46% |
| South Africa | 120,446.23 | 4.77% | 3.99% |
| Tunisia | 15,584.04 | 0.93% | 15.87% |
| Nigeria (NGX) | 202,585.53 | 0.28% | 30.19% |

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.3 | (2.41%) | (2.00%) |
| UK-10Y | 4.7 | (4.28%) | (2.66%) |
| JP-10Y | 2.4 | (1.13%) | (0.38%) |
| DE-10Y | 2.8 | (6.49%) | (1.45%) |

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.35 | 1.59% | 1.98% | (0.15%) |
| EUR/USD | 1.17 | 1.16% | 1.57% | (0.98%) |
| JPY/USD | 0.63 | 1.05% | 0.86% | (0.99%) |
| CNY/USD | 0.15 | 0.41% | 0.76% | 2.38% |

Key:

YTD – Year to Date change



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Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com