

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in GTCO (+2.46%) and ACCESSCORP (+0.19%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose marginally by 0.16% to settle at 202,023.10 points. Year to date returns rose to settle at 29.82%, while market capitalisation also rose by 0.16% to close at N130.01tn (\$94.16bn). Activity level in the market improved with the total value and volume of stocks traded rising by 109.11% and 105.85% to settle at N40.28bn and 1.15bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TRANSEXP	2.84	3.12	9.86%
OMATEK	2.05	2.25	9.76%
CADBURY	68.70	75.25	9.53%
FIRSTHOLDCO	50.00	54.55	9.10%
FTGINSURE	1.23	1.31	6.50%

Top Five Losers

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ELLAHLAKES	12.00	10.80	(10.00%)
DAARCOMM	1.91	1.72	(9.95%)
CHAMS	3.75	3.38	(9.87%)
JOHNHOLT	15.45	13.95	(9.71%)
SUNUASSUR	4.65	4.20	(9.68%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising slightly by 0.16% to close at 202,023.10 points.

Headline	Value	1 Day Change	YTD
NGX ASI	202,023.10	0.16%	29.82%
Mkt. Cap (N'bn)	130,014.67	0.16%	30.83%
Mkt. Cap (\$'mn)	94,159.34	0.16%	36.04%
Value (N'mn)	40,280.80	109.11%	N/A
Value (\$'mn)	29.17	109.11%	
Volume (units 'mn)	1,152.72	105.85%	
Deals	78,006.00	57.03%	
Market Breadth	0.7x	N/A	

Top Five Traded Volume

WEMABANK recorded the highest traded volume.

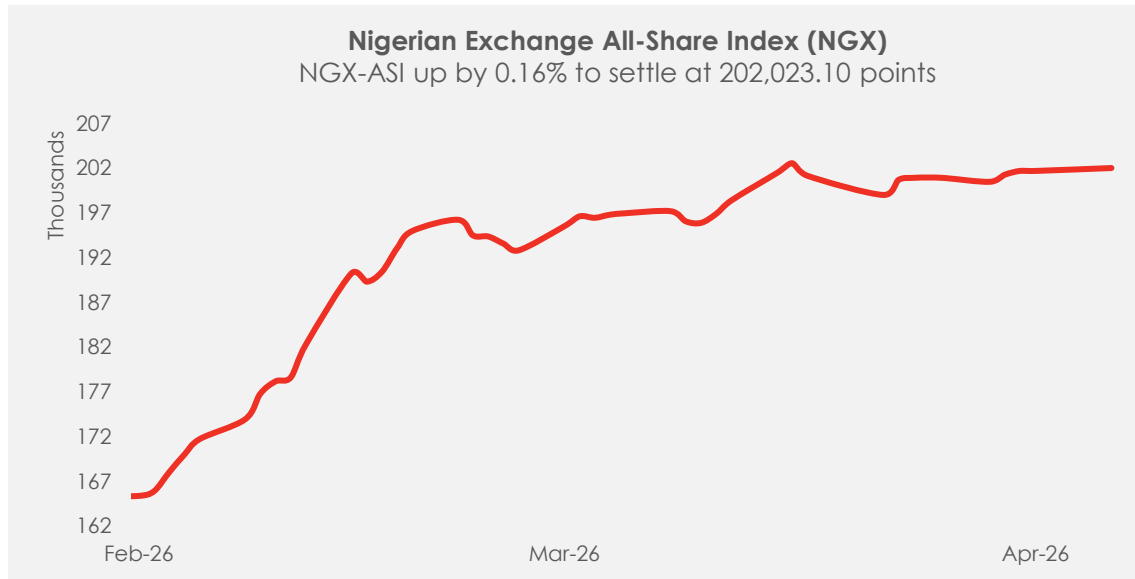
Symbol	Closing Price (N)	Daily Volume (Units)
WEMABANK	26.20	282,584,352.00
ACCESSCORP	26.00	125,172,721.00
VFDGROUP	10.30	106,831,364.00
FIRSTHOLDCO	54.55	62,962,964.00
GTCO	125.00	56,586,233.00

Top Five Traded Value

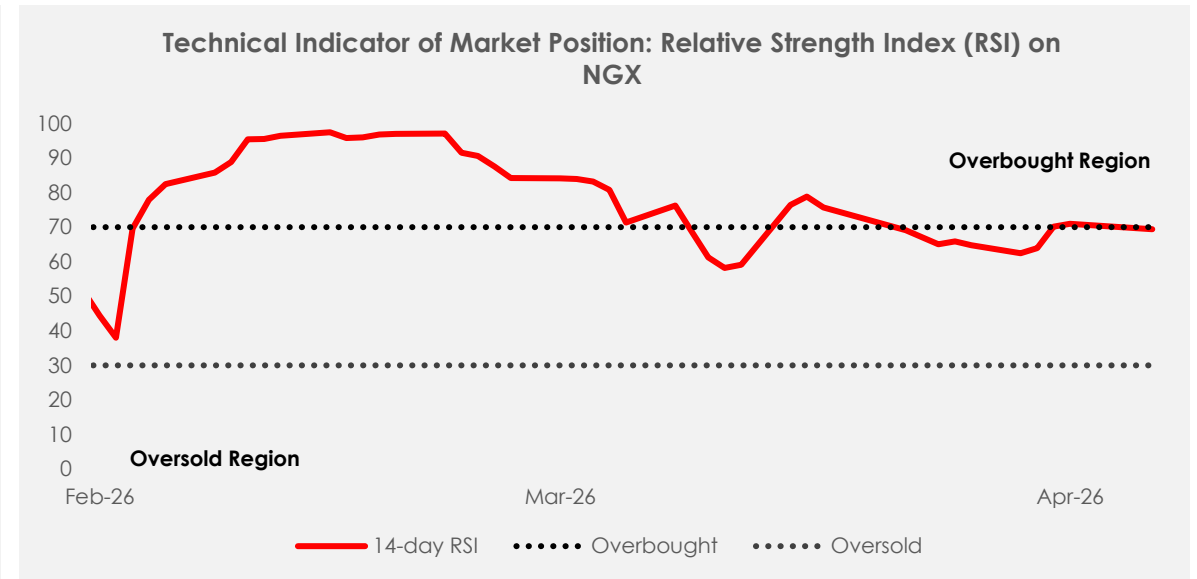
WEMABANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
WEMABANK	26.20	7,291,018,694.50
GTCO	125.00	7,054,187,444.15
ACCESSCORP	26.00	3,250,460,464.75
FIRSTHOLDCO	54.55	3,185,569,400.25
ARADEL	1,265.00	2,941,610,462.80

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities traded mostly lower, reflecting cautious investor sentiment driven by profit-taking after recent gains and lingering global uncertainty.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,548.41	(0.96%)	(0.52%)	(4.34%)
Dow Jones	46,289.32	(0.82%)	(0.46%)	(3.69%)
Nasdaq	23,893.85	(1.23%)	(0.63%)	2.80%
FTSE 100	10,351.69	(0.81%)	(0.81%)	4.23%
NIKKEI	53,429.56	0.03%	0.58%	6.14%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	409.99	(0.11%)	18.58%
Egypt	46,681.78	(2.04%)	11.60%
Ghana	13,050.00	0.07%	48.76%
Morocco	389.39	(0.87%)	(8.62%)
MSCI FM	1,464.41	0.07%	0.31%
South Africa	114,695.83	(1.23%)	(0.98%)
Tunisia	15,429.70	0.12%	14.72%
Nigeria (NGX)	202,023.10	0.16%	29.82%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	0.67%	0.41%
UK-10Y	4.9	1.69%	1.69%
JP-10Y	2.4	(1.15%)	0.76%
DE-10Y	3.0	5.69%	5.39%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.38%	0.38%	(1.71%)
EUR/USD	1.16	0.41%	0.41%	(2.12%)
JPY/USD	0.63	(0.19%)	(0.19%)	(2.01%)
CNY/USD	0.15	0.34%	0.34%	1.96%

Key:

YTD – Year to Date change

United Capital

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