

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in GTCO (+7.37%) and ZENITHBANK (+7.52%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rising by 0.21% to settle at 201,703.55 points. Year to date returns rose to 29.62%, while market capitalisation also rose by 0.21% to close at N129.81tn (\$93.61bn). Activity level in the market was negative with the total value and volume of stocks traded falling by 6.38% and 8.13% to settle at N33.29bn and 815.48mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-One (21) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTENEGINS	3.23	3.55	9.91%
RTBRISCOE	9.65	10.50	8.81%
MBENEFIT	4.09	4.40	7.58%
ZENITHBANK	95.80	103.00	7.52%
GTCO	112.65	120.95	7.37%

Top Five Losers

The top Five (5) losers out of Forty-One (41) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NESTLE	3,395.00	3,055.50	(10.00%)
OMATEK	2.20	1.98	(10.00%)
FTNCOCOA	5.92	5.33	(9.97%)
CHAMS	4.39	3.96	(9.79%)
MAYBAKER	38.00	34.30	(9.74%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.21% to close at 201,703.55 points.

Headline	Value	1 Day Change	YTD
NGX ASI	201,703.55	0.21%	29.62%
Mkt. Cap (N'bn)	129,809.02	0.46%	30.62%
Mkt. Cap (\$'mn)	93,608.97	0.46%	35.24%
Value (N'mn)	33,289.72	(6.38%)	N/A
Value (\$'mn)	24.01	(6.38%)	
Volume (units 'mn)	815.48	(8.13%)	
Deals	52,641.00	(1.49%)	
Market Breadth	0.5x	N/A	

Top Five Traded Volume

WEMABANK recorded the highest traded volume.

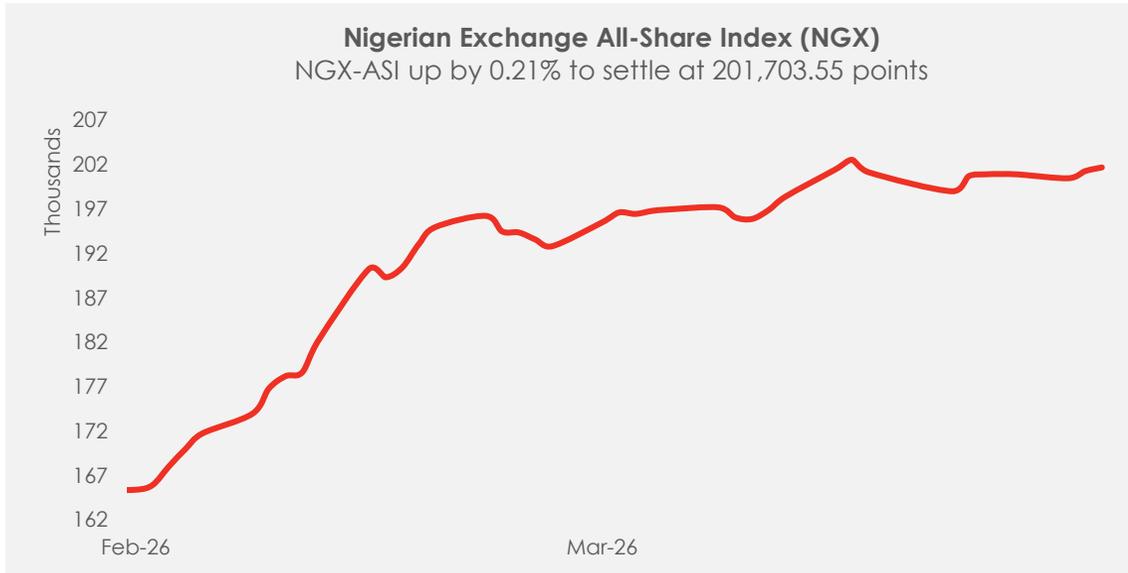
Symbol	Closing Price (N)	Daily Volume (Units)
WEMABANK	26.10	77,753,377.00
GTCO	120.95	73,660,224.00
ACCESSCORP	26.00	62,885,424.00
FIRSTHOLDCO	50.00	59,431,140.00
ZENITHBANK	103.00	49,728,437.00

Top Five Traded Value

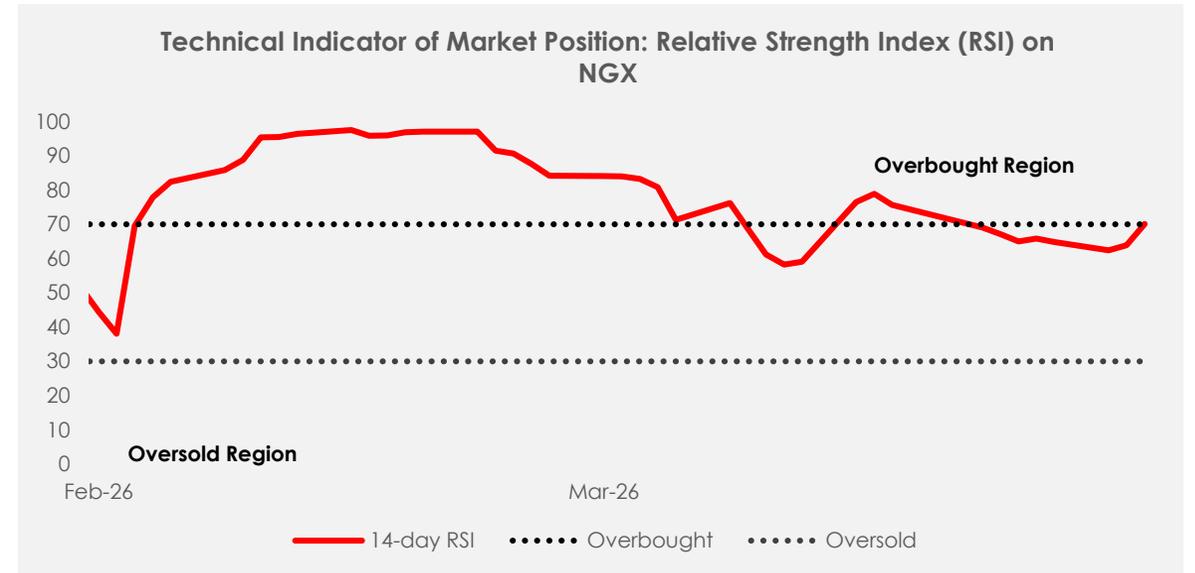
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	120.95	8,967,262,838.20
ZENITHBANK	103.00	5,152,240,589.25
FIRSTHOLDCO	50.00	2,972,826,189.50
WEMABANK	26.10	2,026,467,289.25
ACCESSCORP	26.00	1,635,491,713.15

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks opened higher on Wednesday, as President Donald Trump said the new Iranian regime had asked for a ceasefire.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,576.19	3.66%	3.26%	(3.93%)
Dow Jones	46,641.55	1.89%	3.27%	(2.96%)
Nasdaq	21,852.96	1.22%	4.32%	(5.98%)
FTSE 100	10,325.88	1.17%	3.60%	3.97%
NIKKEI	53,739.68	5.24%	0.47%	6.75%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	408.25	0.61%	18.08%
Egypt	46,731.49	3.11%	11.72%
Ghana	13,008.25	0.22%	48.28%
Morocco	394.41	2.26%	(7.44%)
MSCI FM	1,476.20	1.95%	1.12%
South Africa	115,876.45	1.64%	0.04%
Tunisia	15,388.85	0.16%	14.42%
Nigeria (NGX)	201,703.55	0.21%	29.62%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	0.19%	(2.13%)
UK-10Y	4.9	(0.96%)	(2.57%)
JP-10Y	2.3	(1.45%)	(2.53%)
DE-10Y	3.0	2.73%	(1.13%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.48%	0.53%	(1.24%)
EUR/USD	1.16	0.82%	1.04%	(1.72%)
JPY/USD	0.63	0.32%	1.03%	(1.22%)
CNY/USD	0.15	0.28%	0.55%	1.75%

Key:

YTD – Year to Date change

United Capital

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