

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN(+5.85%) and PZ (+4.59%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rising by 0.40% to settle at 201,287.78 points. Year to date returns rose to 29.35%, while market capitalisation also rose by 0.40% to close at N129.21tn (\$93.39bn). Activity level in the market was positive with the total value of stocks traded and the total volume of stocks traded rising by 38.65% and 49.63% to settle at N35.56bn and 887.68mn units.

### Top Five Gainers

The top Five (5) gainers out of Twenty (20) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MULTIVERSE	16.70	18.35	9.88%
INTENEGINS	2.95	3.23	9.49%
CHAMS	4.05	4.39	8.40%
MTNN	718.00	760.00	5.85%
PZ	78.40	82.00	4.59%

### Top Five Losers

The top Five (5) losers out of Forty-Nine (49) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NPFMCRFBK	7.00	6.30	(10.00%)
SKYAVN	158.95	143.10	(9.97%)
ZICHIS	15.16	13.65	(9.96%)
MBENEFIT	4.54	4.09	(9.91%)
RTBRISCOE	10.71	9.65	(9.90%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.40% to close at 201,287.78 points.

Headline	Value	1 Day Change	YTD
NGX ASI	201,287.78	0.40%	29.35%
Mkt. Cap (₦'bn)	129,209.61	0.40%	30.02%
Mkt. Cap (\$'mn)	93,387.89	0.40%	34.92%
Value (N'mn)	35,559.73	38.65%	N/A
Value (\$'mn)	25.70	38.65%	
Volume (units 'mn)	887.68	49.63%	
Deals	53,436.00	(11.40%)	
Market Breadth	0.4x	N/A	

### Top Five Traded Volume

WEMABANK recorded the highest traded volume.

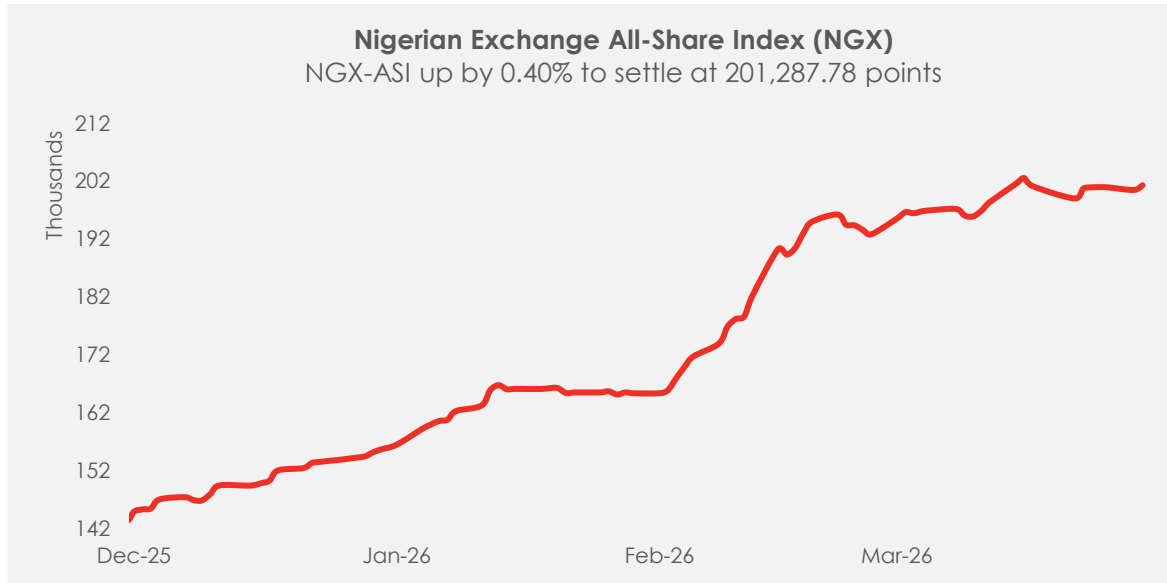
Symbol	Closing Price (N)	Daily Volume (Units)
WEMABANK	26.00	184,132,655.00
VFDGROUP	11.50	103,560,399.00
NSLTECH	1.06	59,330,961.00
CHAMS	4.39	38,557,892.00
ACCESSCORP	25.85	27,768,437.00

### Top Five Traded Value

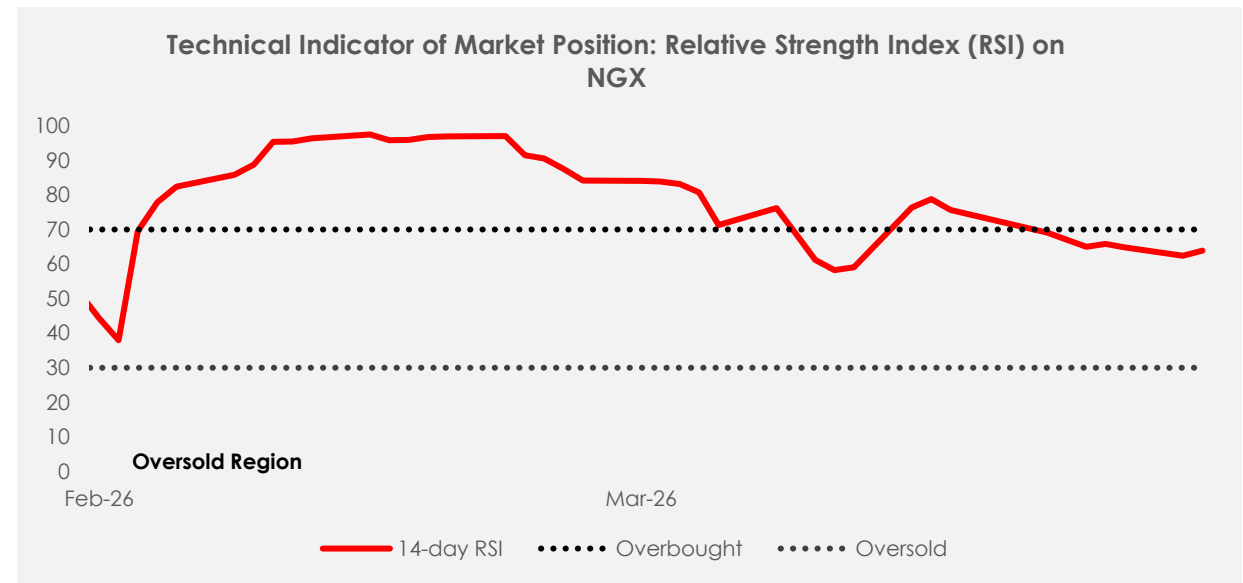
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	760.00	9,075,749,085.20
WEMABANK	26.00	4,788,368,738.35
GTCO	112.65	2,774,694,145.05
ZENITHBANK	95.80	2,366,286,053.60
WAPCO	219.90	1,577,147,335.00

**NGX ASI Performance Indicators**



**Relative Strength Index (RSI)**



### Global Equities Market

US equities were largely bullish on Tuesday as softer oil prices supported sentiment, while Fed caution kept investors restrained.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,343.72	(0.39%)	(0.39%)	(7.33%)
Dow Jones	45,775.38	1.24%	1.35%	(4.76%)
Nasdaq	23,269.47	1.38%	0.59%	0.12%
FTSE 100	10,206.73	0.78%	2.40%	2.77%
NIKKEI	51,063.72	(1.58%)	(4.53%)	1.44%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	405.79	0.60%	17.37%
Egypt	45,321.59	0.29%	8.35%
Ghana	12,980.00	(0.94%)	47.96%
Morocco	385.68	(0.51%)	(9.49%)
MSCI FM	1,447.99	0.70%	(0.81%)
South Africa	114,006.00	1.34%	(1.57%)
Tunisia	15,363.79	(0.20%)	14.23%
Nigeria (NGX)	201,287.78	0.40%	29.35%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	(0.69%)	(2.31%)
UK-10Y	4.9	(0.57%)	(1.63%)
JP-10Y	2.3	(0.30%)	(1.09%)
DE-10Y	2.9	(0.27%)	(3.76%)

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.55%	0.05%	(1.71%)
EUR/USD	1.15	0.52%	0.23%	(2.51%)
JPY/USD	0.63	0.38%	0.71%	(1.54%)
CNY/USD	0.15	0.28%	0.28%	1.47%

#### Key:

YTD – Year to Date change

# United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

## Research

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## Securities Trading

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

## Asset Management

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

## Trustees

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

## Investment Banking

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

## Wealth Management

[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)