

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ZENITHBANK (-2.86%) and WAPCO (-3.26%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.21% to settle at 200,484.43 points. Year to date returns rose to 28.84%, while market capitalisation also fell by 0.21% to close at N128.69tn (\$93.21bn). Activity level in the market was mixed with the total value of stocks traded rising by 4.83% to settle at N25.65bn. Meanwhile the total volume of stocks traded fell by 0.32% to settle at 593.25mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AUSTINLAZ	4.01	4.41	9.98%
ZICHIS	13.79	15.16	9.93%
TRANSEXP	2.59	2.84	9.65%
TIP	19.80	21.70	9.60%
LEARNAFRCA	8.50	9.30	9.41%

Top Five Losers

The top Five (5) losers out of Thirty-Four (34) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NSLTECH	1.30	1.17	(10.00%)
MAYBAKER	41.95	38.00	(9.42%)
LEGENDINT	7.50	6.85	(8.67%)
CUTIX	3.50	3.21	(8.29%)
FTGINSURE	1.38	1.27	(7.97%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.21% to close at 200,484.43 points.

Headline	Value	1 Day Change	YTD
NGX ASI	200,484.43	(0.21%)	28.84%
Mkt. Cap (N'bn)	128,693.93	(0.21%)	29.50%
Mkt. Cap (\$'mn)	93,217.52	(0.21%)	34.68%
Value (N'mn)	25,647.14	4.83%	N/A
Value (\$'mn)	18.58	4.83%	
Volume (units 'mn)	593.25	(0.32%)	
Deals	60,311.00	38.84%	
Market Breadth	0.8x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

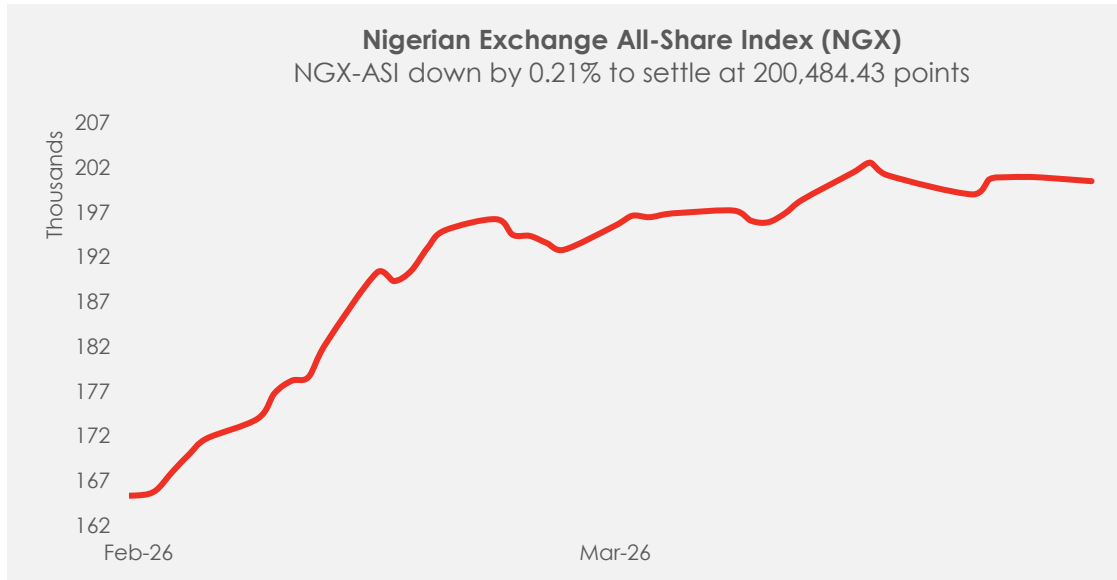
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	26.00	86,642,578.00
FIRSTHOLDCO	51.00	84,557,177.00
NSLTECH	1.17	31,122,600.00
FIDELITYBK	19.00	26,730,107.00
ZENITHBANK	100.05	26,127,257.00

Top Five Traded Value

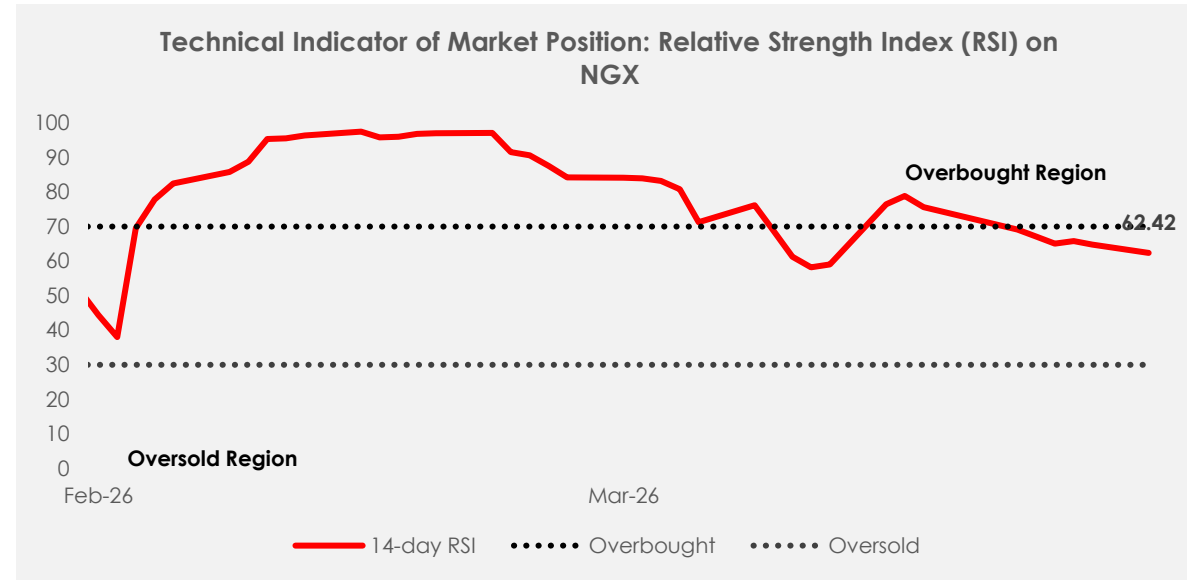
FIRSTHOLDCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	51.00	4,256,793,186.35
ZENITHBANK	100.05	2,633,064,293.00
NESTLE	3,395.00	2,263,117,396.60
ACCESSCORP	26.00	2,250,822,470.05
MTNN	718.00	2,052,124,283.80

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities advanced on Monday as investors balanced signs of economic resilience against rising oil-driven inflation risks and a still-cautious Federal Reserve backdrop.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,418.16	0.77%	0.77%	(6.24%)
Dow Jones	45,502.60	0.74%	0.74%	(5.33%)
Nasdaq	23,160.72	0.12%	0.12%	(0.35%)
FTSE 100	10,085.16	1.18%	1.18%	1.55%
NIKKEI	53,373.07	(0.22%)	(0.22%)	6.03%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	405.50	(0.17%)	17.28%
Egypt	45,189.89	(2.62%)	8.03%
Ghana	12,764.00	(1.91%)	45.50%
Morocco	387.75	0.58%	(9.00%)
MSCI FM	1,438.43	(0.44%)	(1.47%)
South Africa	112,128.00	0.26%	(3.20%)
Tunisia	15,392.71	(0.20%)	14.44%
Nigeria (NGX)	200,484.43	(0.21%)	28.84%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	(1.47%)	(1.47%)
UK-10Y	4.9	(1.12%)	(1.12%)
JP-10Y	2.4	(0.67%)	(0.67%)
DE-10Y	3.0	(2.11%)	(2.11%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.42%)	(0.42%)	(2.17%)
EUR/USD	1.15	(0.22%)	(0.22%)	(2.95%)
JPY/USD	0.63	0.43%	0.43%	(1.82%)
CNY/USD	0.14	0.00%	0.00%	1.19%

Key:

YTD – Year to Date change



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