

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+2.41%) and GTCO (+3.20%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.11% to settle at 200,925.75 points. Year to date returns rose to 29.12%, while market capitalisation also rose by 0.11% to close at N128.98tn (\$93.28bn). Activity level in the market declined with the total value and volume of stocks traded falling by 61.15% and 58.34% to settle at N25.39bn and 537.99mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Two (32) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|--------|
| LEGENDINT | 6.60 | 7.26 | 10.00% |
| ZICHIS | 10.37 | 11.40 | 9.93% |
| PREMPAINTS | 28.20 | 31.00 | 9.93% |
| JOHNHOLT | 14.30 | 15.70 | 9.79% |
| CONHALLPLC | 4.95 | 5.26 | 6.26% |

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|-------------|-------------------|-------------------|---------|
| FIDSON | 105.35 | 94.85 | (9.97%) |
| AUSTINLAZ | 4.45 | 4.01 | (9.89%) |
| LIVINGTRUST | 4.80 | 4.46 | (7.08%) |
| NSLTECH | 1.42 | 1.32 | (7.04%) |
| STERLINGNG | 8.10 | 7.65 | (5.56%) |

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.11% to close at 200,925.75 points.

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 200,925.75 | 0.11% | 29.12% |
| Mkt. Cap (N'bn) | 128,977.23 | 0.11% | 29.79% |
| Mkt. Cap (\$'mn) | 93,283.81 | 0.11% | 34.77% |
| Value (N'mn) | 25,385.06 | (61.15%) | N/A |
| Value (\$'mn) | 18.36 | (61.15%) | |
| Volume (units 'mn) | 537.99 | (58.34%) | |
| Deals | 45,641.00 | (44.33%) | |
| Market Breadth | 1.1x | N/A | |

Top Five Traded Volume

WEMABANK recorded the highest traded volume.

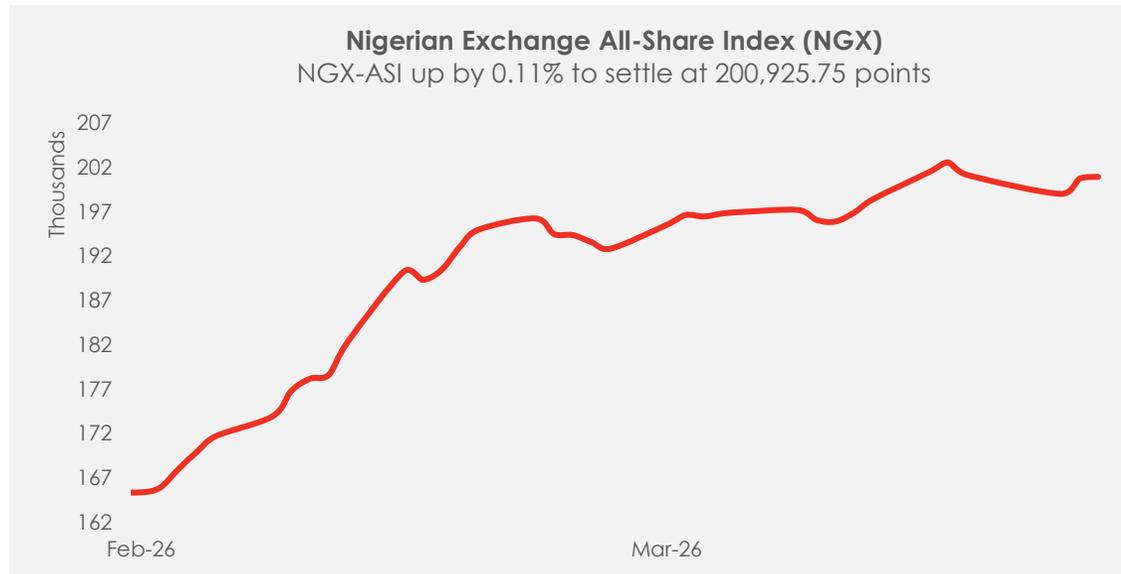
| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| WEMABANK | 26.40 | 104,334,663.00 |
| ACCESSCORP | 26.05 | 42,767,320.00 |
| ZENITHBANK | 101.50 | 33,850,482.00 |
| ZICHIS | 11.40 | 26,643,313.00 |
| GTCO | 114.55 | 25,574,054.00 |

Top Five Traded Value

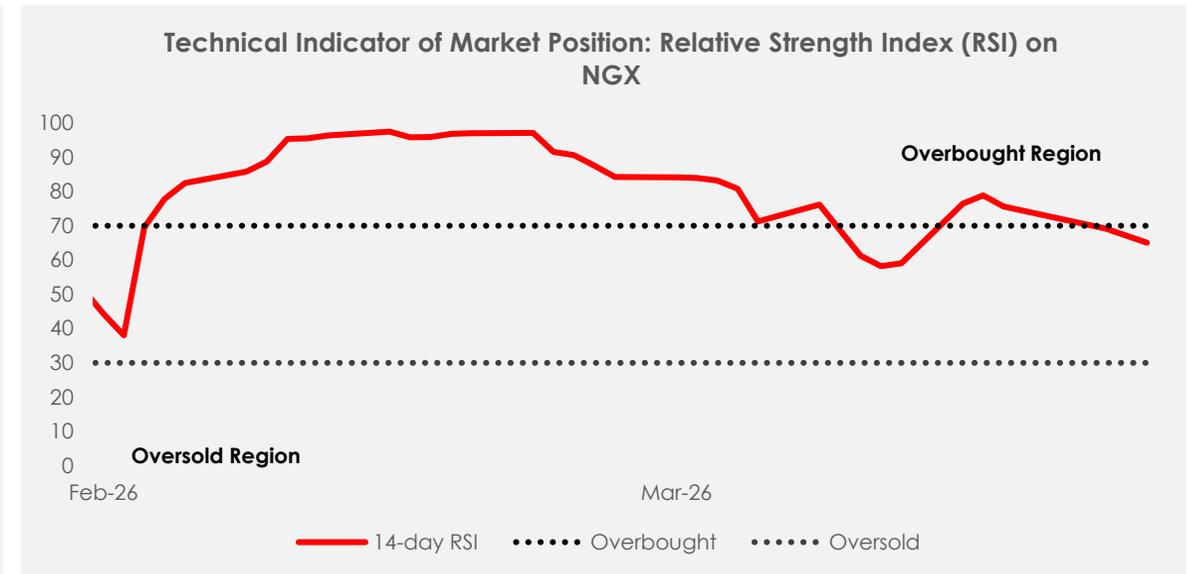
MTNN recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|------------------|
| MTNN | 718.00 | 4,232,187,117.50 |
| ZENITHBANK | 101.50 | 3,560,112,403.10 |
| GTCO | 114.55 | 2,867,693,324.55 |
| WEMABANK | 26.40 | 2,755,049,303.55 |
| WAPCO | 227.50 | 1,288,089,446.90 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities traded broadly higher on Wednesday supported by easing geopolitical tensions and improved investor sentiment.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|---------|
| S&P 500 | 6,610.27 | 0.82% | (0.22%) | (3.44%) |
| Dow Jones | 46,494.79 | 0.80% | 1.03% | (3.26%) |
| Nasdaq | 24,270.52 | 1.12% | (0.35%) | 4.43% |
| FTSE 100 | 10,108.91 | 1.44% | 0.45% | 1.79% |
| NIKKEI | 53,749.62 | 2.87% | 5.00% | 6.77% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|---------|
| BRVM | 406.34 | 0.68% | 17.52% |
| Egypt | 47,497.91 | 1.21% | 13.55% |
| Ghana | 14,435.30 | (6.89%) | 64.55% |
| Morocco | 393.69 | 1.88% | (7.61%) |
| MSCI FM | 1,456.25 | 1.64% | (0.24%) |
| South Africa | 113,212.79 | 2.17% | (2.26%) |
| Tunisia | 15,508.48 | (0.20%) | 15.31% |
| Nigeria (NGX) | 200,925.75 | 0.11% | 29.12% |

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.3 | (1.21%) | (1.65%) |
| UK-10Y | 4.9 | (2.61%) | (2.92%) |
| JP-10Y | 2.2 | (1.01%) | (0.71%) |
| DE-10Y | 2.9 | (0.83%) | (1.71%) |

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.34 | (0.28%) | 0.28% | (0.76%) |
| EUR/USD | 1.16 | (0.23%) | 0.16% | (1.97%) |
| JPY/USD | 0.63 | (0.28%) | 0.03% | (1.56%) |
| CNY/USD | 0.14 | (0.14%) | (0.28%) | 1.26% |

Key:

YTD – Year to Date change



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