

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in MTNN (-6.46%) and UBA (-0.72%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 1.07% to settle at 199,014.02 points. Year to date returns fell to 27.89%, while market capitalization also fell by 1.07% to close at N127.75tn (\$94.36bn). Activity level in the market declined with the total value and volume of stocks traded falling by 58.99% and 86.00% to settle at N53.34bn and 848.84mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Forty-Four (44) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
PRESCO	1,701.10	1,871.20	10.00%
ZICHIS	8.58	9.43	9.91%
JOHNHOLT	11.85	13.00	9.70%
PREMPAINTS	23.40	25.65	9.62%
FTGINSURE	1.27	1.39	9.45%

### Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market

Symbol	Opening Price (N)	Closing Price (N)	Change
CONHALLPLC	4.98	4.50	(9.64%)
DEAPCAP	6.45	5.91	(8.37%)
GTCO	114.35	105.00	(8.18%)
INTENEGINS	3.00	2.77	(7.67%)
NB	75.50	70.00	(7.28%)

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 1.07% to close at 199,014.02 points.

Headline	Value	1 Day Change	YTD
NGX ASI	199,014.02	(1.07%)	27.89%
Mkt. Cap (N'bn)	127,750.06	(1.07%)	28.55%
Mkt. Cap (\$'mn)	94,356.96	(1.07%)	36.32%
Value (N'mn)	53,342.63	(58.99%)	N/A
Value (\$'mn)	39.40	(58.99%)	
Volume (units 'mn)	848.84	(86.00%)	
Deals	139,458.00	138.14%	
Market Breadth	2.0x	N/A	

### Top Five Traded Volume

UBA recorded the highest traded volume.

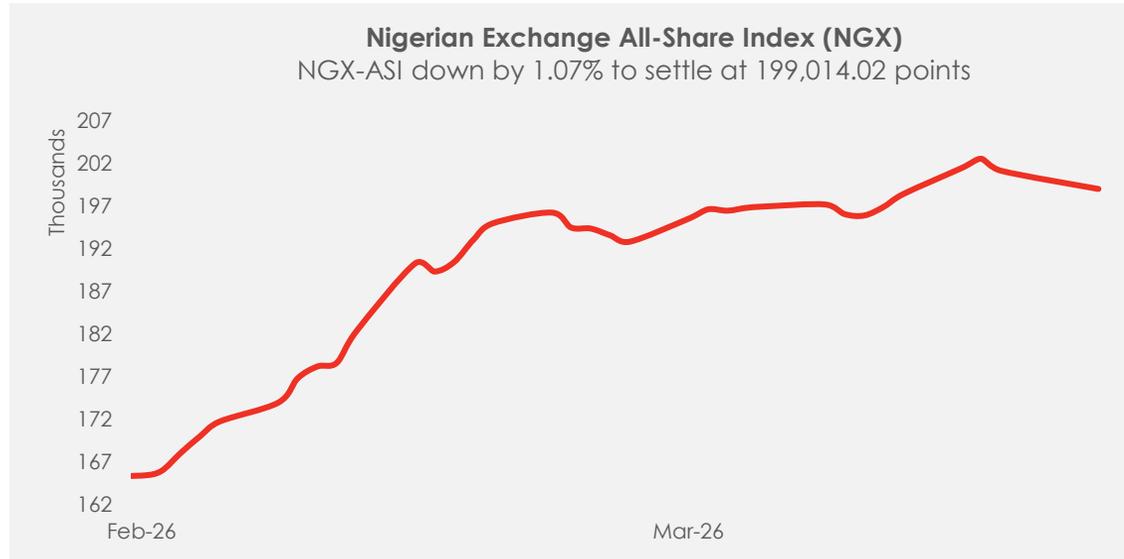
Symbol	Closing Price (N)	Daily Volume (Units)
UBA	48.40	114,167,924.00
WEMABANK	26.10	111,950,654.00
ACCESSCORP	25.90	54,753,741.00
ZENITHBANK	107.50	38,172,491.00
ZICHIS	9.43	32,208,827.00

### Top Five Traded Value

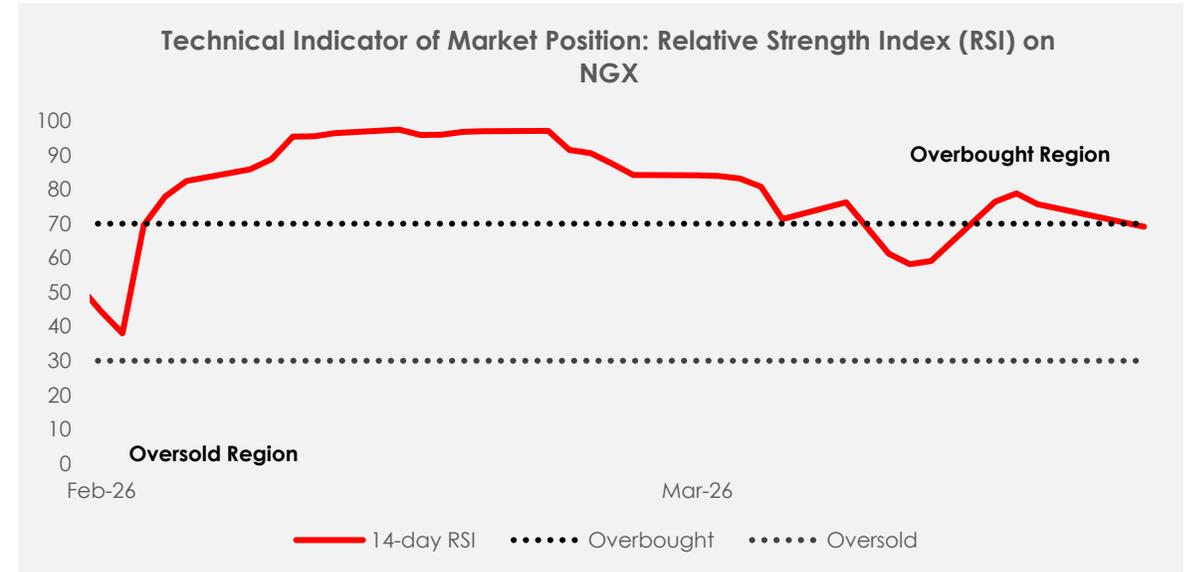
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	709.00	17,451,607,539.70
UBA	48.40	5,540,720,015.70
ZENITHBANK	107.50	4,081,401,282.60
GTCO	105.00	3,586,160,353.60
DANGCEM	810.00	3,292,751,309.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US equities declined sharply on Monday as investors adopted a risk-off stance amid heightened concerns over economic growth and the trajectory of Federal Reserve policy.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,506.48	(1.78%)	(1.78%)	(4.95%)
Dow Jones	45,577.47	(0.96%)	(0.96%)	(5.17%)
Nasdaq	23,898.15	(1.88%)	(1.88%)	2.82%
FTSE 100	9,918.33	(1.44%)	(1.44%)	(0.13%)
NIKKEI	51,515.49	0.64%	0.64%	2.34%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	407.69	(0.23%)	17.91%
Egypt	47,611.96	3.38%	13.83%
Ghana	15,701.00	(1.40%)	78.98%
Morocco	386.98	(1.62%)	(9.19%)
MSCI FM	1,422.73	(1.28%)	(2.54%)
South Africa	109,530.00	(3.84%)	(5.44%)
Tunisia	15,591.81	0.41%	15.92%
Nigeria (NGX)	199,014.02	(1.07%)	27.89%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.4	(0.82%)	(0.82%)
UK-10Y	4.9	(1.60%)	(1.60%)
JP-10Y	2.3	1.68%	1.68%
DE-10Y	2.9	(2.25%)	(2.25%)

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.58%	0.58%	(0.46%)
EUR/USD	1.16	0.28%	0.28%	(1.85%)
JPY/USD	0.63	0.38%	0.38%	(1.20%)
CNY/USD	0.15	0.00%	0.00%	1.54%

### Key:

YTD – Year to Date change

# United Capital

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