

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in GUINNESS (+10.00%) and BUACEMENT (+9.18%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.76% to settle at 198,407.30 points. Year to date returns rose to 27.50%, while market capitalisation also rose by 0.76% to close at N127.36tn (\$92.86bn). Activity level in the market was mixed with the total value of stocks traded falling by 21.76% to settle at N35.00bn. Meanwhile, the total volume of stocks traded rose by 7.51% to settle at 541.07mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Four (34) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UPL	5.00	5.50	10.00%
ROYALEX	1.70	1.87	10.00%
GUINNESS	350.00	385.00	10.00%
MAYBAKER	37.75	41.50	9.93%
FTGINSURE	1.08	1.18	9.26%

Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market

Symbol	Opening Price (N)	Closing Price (N)	Change
RTBRISCOE	11.45	10.40	(9.17%)
LEARNAFRCA	9.00	8.25	(8.33%)
NGXGROUP	188.00	176.50	(6.12%)
HMCALL	4.15	3.91	(5.78%)
MANSARD	15.80	14.91	(5.63%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.76% to close at 198,407.30 points.

Headline	Value	1 Day Change	YTD
NGX ASI	198,407.30	0.76%	27.50%
Mkt. Cap (N'bn)	127,360.59	0.76%	28.16%
Mkt. Cap (\$'mn)	92,861.83	0.76%	34.16%
Value (N'mn)	35,003.17	(21.76%)	N/A
Value (\$'mn)	25.52	(21.76%)	
Volume (units 'mn)	591.04	7.51%	
Deals	53,066.00	(4.33%)	
Market Breadth	1.7x	N/A	

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

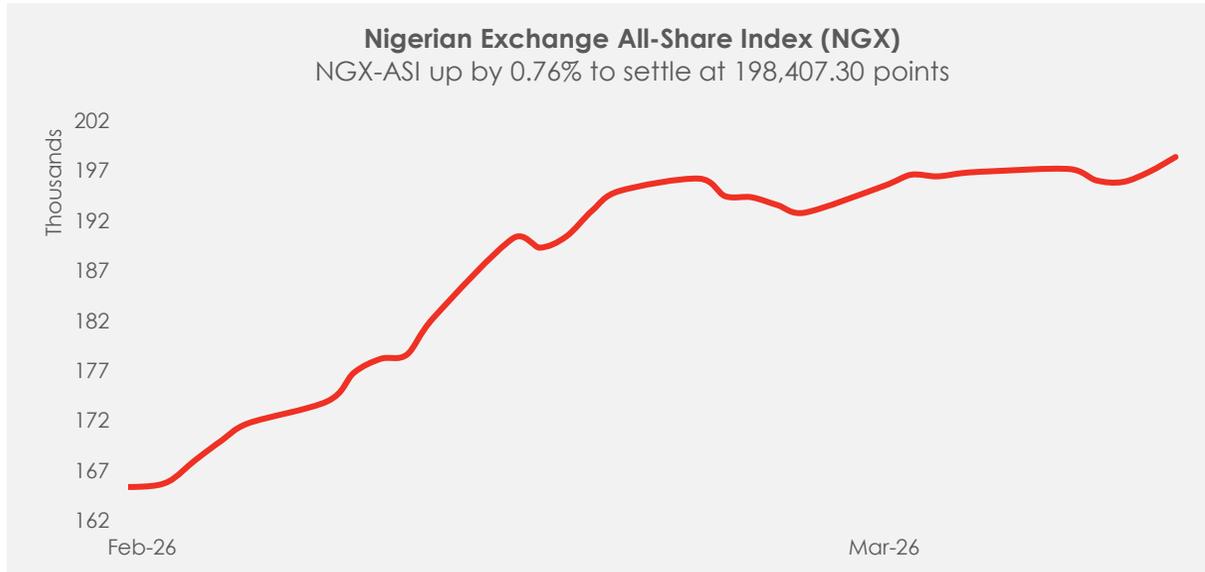
Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	50.00	70,831,803.00
ACCESSCORP	24.90	67,172,849.00
GTCO	117.50	33,617,436.00
ELLAHLAKES	12.05	27,082,745.00
STERLINGNG	7.90	25,194,627.00

Top Five Traded Value

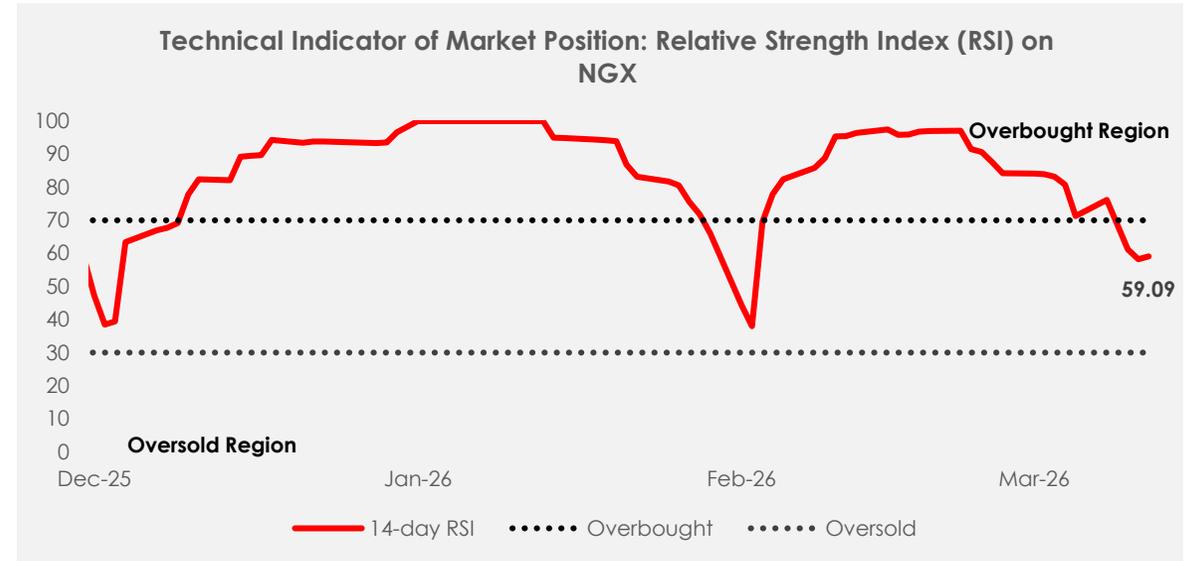
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	779.10	6,681,699,502.30
GTCO	117.50	3,951,584,580.00
ARADEL	1,340.00	3,559,465,229.60
FIRSTHOLDCO	50.00	3,541,722,075.95
DANGCEM	794.90	2,935,810,078.80

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities declined on Friday as investors adopted a risk-off stance amid persistent uncertainty around the economic outlook and the path of Federal Reserve policy.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,672.62	(1.52%)	(2.31%)	(2.53%)
Dow Jones	46,677.85	(1.56%)	(2.66%)	(2.88%)
Nasdaq	24,533.58	(1.73%)	(1.95%)	5.56%
FTSE 100	10,305.15	(0.47%)	(1.04%)	3.76%
NIKKEI	53,819.61	(1.16%)	(3.24%)	6.91%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	413.71	(0.70%)	19.66%
Egypt	46,790.96	0.00%	11.86%
Ghana	15,530.00	2.21%	77.03%
Morocco	377.57	(1.76%)	(11.39%)
MSCI FM	1,457.40	(0.65%)	(0.17%)
South Africa	115,131.00	(1.65%)	(0.60%)
Tunisia	15,413.59	(0.55%)	14.60%
Nigeria (NGX)	198,407.30	0.76%	27.50%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	(0.07%)	3.34%
UK-10Y	4.8	0.31%	3.45%
JP-10Y	2.2	2.75%	3.74%
DE-10Y	2.8	(1.05%)	1.69%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.59%)	(0.77%)	(1.49%)
EUR/USD	1.15	(0.28%)	(1.20%)	(2.84%)
JPY/USD	0.63	(0.04%)	(1.01%)	(1.72%)
CNY/USD	0.15	(0.41%)	0.00%	1.40%

Key:

YTD – Year to Date change



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