

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ZENITHBANK (+0.16%) and MTNN (+0.63%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.52% to settle at 196,908.76 points. Year to date returns rose to 26.54%, while market capitalisation also rose by 0.52% to close at N126.40tn (\$91.85bn). Activity level in the market was mixed with the total value of stocks traded rising by 71.18% to settle at N44.74bn. Meanwhile, the total volume of stocks traded fell by 18.10% to settle at 549.78mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty (30) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
FTNCOCOA	5.70	6.27	10.00%
FIDSON	95.80	105.35	9.97%
DEAPCAP	6.37	7.00	9.89%
CAVERTON	5.85	6.40	9.40%
LIVESTOCK	6.45	7.05	9.30%

Top Five Losers

The top Five (5) losers out of Twenty-Nine (29) stocks that depreciated in the market

Symbol	Opening Price (N)	Closing Price (N)	Change
ETERNA	47.00	42.30	(10.00%)
OMATEK	2.80	2.52	(10.00%)
SCOA	25.15	22.65	(9.94%)
FTGINSURE	1.19	1.08	(9.24%)
SOVRENINS	2.31	2.10	(9.09%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.52% to close at 196,908.76 points.

Headline	Value	1 Day Change	YTD
NGX ASI	196,908.76	0.52%	26.54%
Mkt. Cap (N'bn)	126,398.67	0.52%	27.19%
Mkt. Cap (\$'mn)	91,846.65	0.52%	32.70%
Value (N'mn)	44,735.94	71.18%	N/A
Value (\$'mn)	32.51	71.18%	
Volume (units 'mn)	549.78	(18.10%)	
Deals	55,465.00	(5.66%)	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

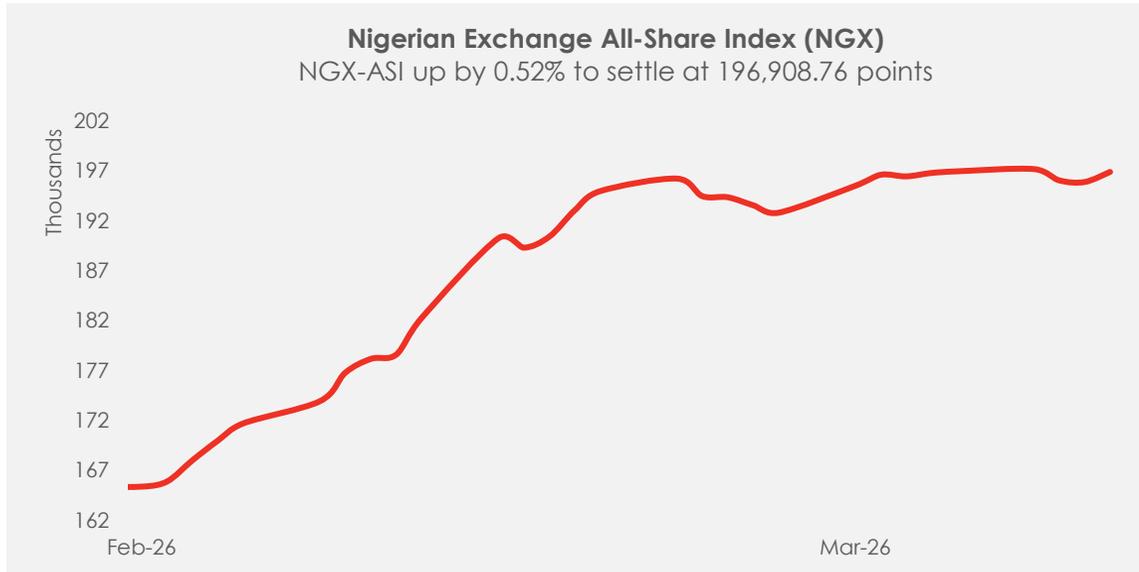
Symbol	Closing Price (N)	Daily Volume (Units)
FTGINSURE	1.08	32,182,365.00
ACCESSCORP	24.90	28,124,042.00
FIRSTHOLDCO	50.00	27,722,056.00
ZENITHBANK	93.15	27,483,007.00
DANGCEM	810.00	26,892,570.00

Top Five Traded Value

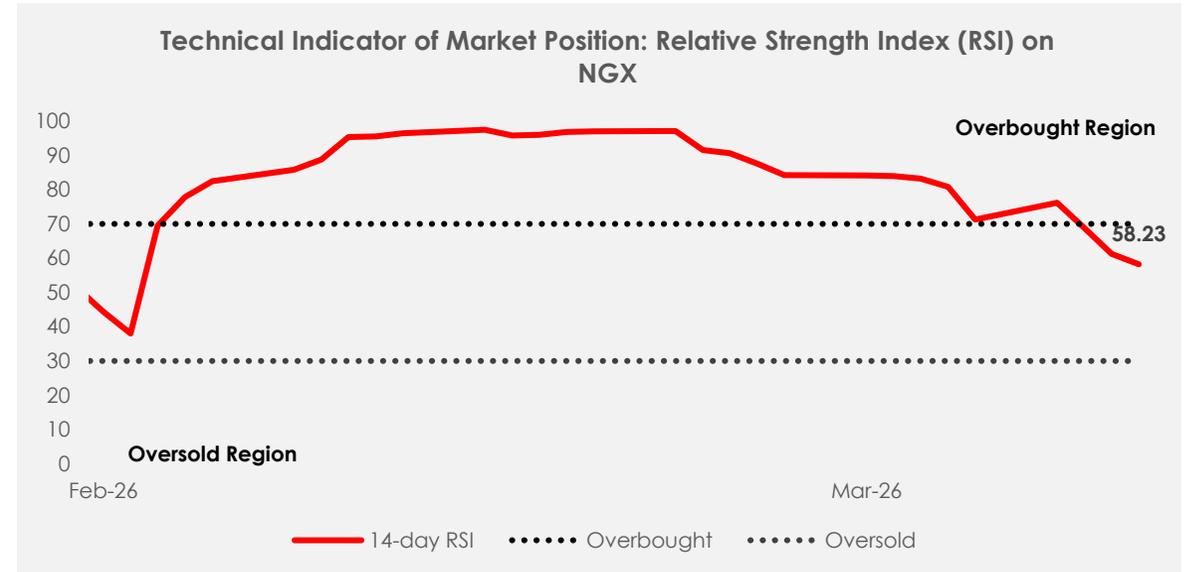
DANGCEM recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
DANGCEM	810.00	20,670,956,568.70
ARADEL	1,340.00	4,116,540,448.60
ZENITHBANK	93.15	2,558,541,571.70
GTCO	117.45	1,591,610,125.50
PRESCO	2,083.90	1,536,402,511.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities were largely bearish on Thursday as investors remained cautious while assessing the economic outlook and the path of Federal Reserve policy.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,775.80	(0.08%)	(0.80%)	(1.02%)
Dow Jones	47,417.27	(0.61%)	(1.12%)	(1.34%)
Nasdaq	24,965.01	0.03%	(0.22%)	7.41%
FTSE 100	10,353.77	(0.56%)	(0.58%)	4.25%
NIKKEI	54,452.96	(1.04%)	(2.10%)	8.17%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	415.66	0.28%	20.22%
Egypt	46,790.96	(0.86%)	11.86%
Ghana	15,194.00	(0.85%)	73.20%
Morocco	384.33	(0.02%)	(9.81%)
MSCI FM	1,466.62	(0.58%)	0.47%
South Africa	117,066.00	0.79%	1.07%
Tunisia	15,499.14	1.51%	15.24%
Nigeria (NGX)	196,908.76	0.52%	26.54%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	1.10%	2.44%
UK-10Y	4.7	1.93%	2.31%
JP-10Y	2.2	0.93%	0.83%
DE-10Y	2.9	2.68%	3.09%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	1.34	(0.43%)	(0.18%)
EUR/USD	1.16	1.15	(0.59%)	(0.82%)
JPY/USD	0.63	0.63	(0.38%)	(0.86%)
CNY/USD	0.15	0.15	0.00%	0.41%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com