

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+3.05%) and ZENITHBANK (+0.05%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.12% to settle at 197,196.97 points. Year to date returns rose to 26.72%, while market capitalisation also rose by 0.12% to close at N126.58tn (\$90.85bn). Activity level in the market improved with the total value and volume of stocks traded rising by 1.92% and 30.09% to settle at N31.23bn and 762.53mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CONOIL	169.00	185.90	10.00%
OMATEK	2.20	2.42	10.00%
LEGENDINT	6.40	7.04	10.00%
NGXGROUP	150.95	166.00	9.97%
OANDO	49.70	54.65	9.96%

### Top Five Losers

The top Five (5) losers out of Forty-Three (43) stocks that depreciated in the market

Symbol	Opening Price (N)	Closing Price (N)	Change
ALEX	15.50	13.95	(10.00%)
SCOA	34.35	30.95	(9.90%)
RTBRISCOE	12.06	10.87	(9.87%)
SUNUASSUR	4.79	4.32	(9.81%)
UNIONDICON	16.40	14.80	(9.76%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.12% to close at 197,196.97 points.

Headline	Value	1 Day Change	YTD
NGX ASI	197,196.97	0.12%	26.72%
Mkt. Cap (N'bn)	126,583.73	0.12%	27.38%
Mkt. Cap (\$'mn)	90,854.64	0.12%	31.26%
Value (N'mn)	31,229.62	1.92%	N/A
Value (\$'mn)	22.41	1.92%	
Volume (units 'mn)	762.53	30.09%	
Deals	86,488.00	37.94%	
Market Breadth	0.6x	N/A	

### Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

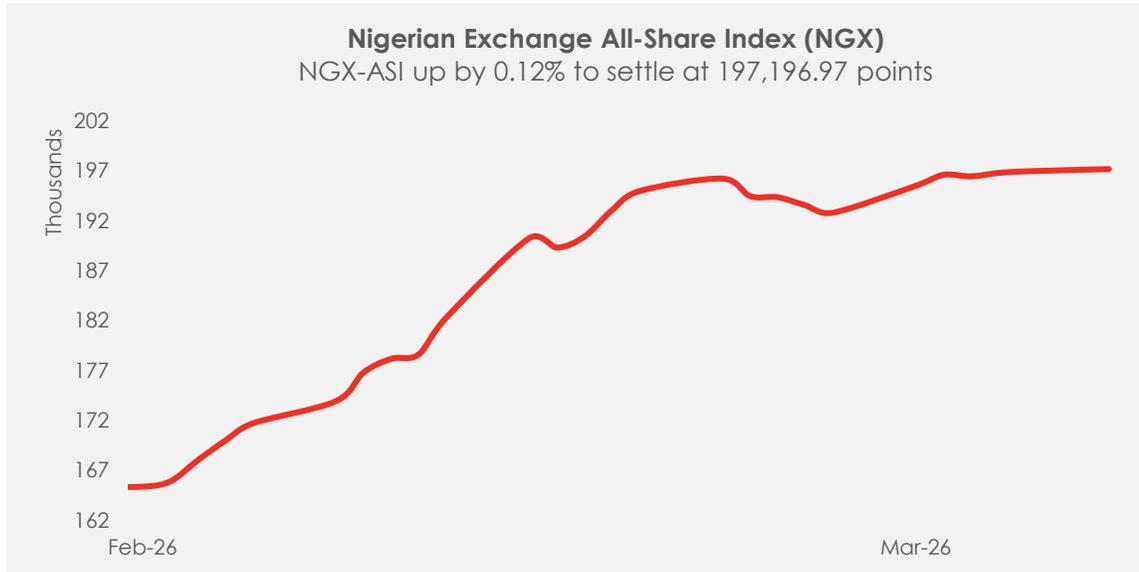
Symbol	Closing Price (N)	Daily Volume (Units)
FTGINSURE	1.46	127,455,351.00
ACCESSCORP	25.00	48,265,839.00
ZENITHBANK	93.05	39,723,760.00
CHAMS	4.00	30,072,197.00
JAIZBANK	10.73	27,278,474.00

### Top Five Traded Value

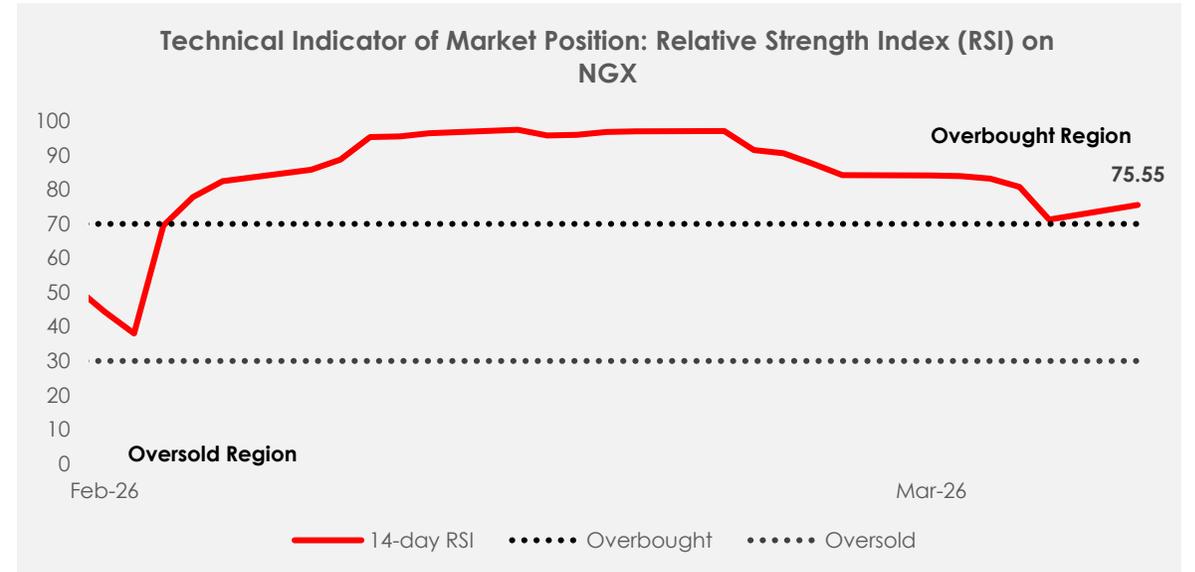
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,340.00	5,071,782,848.00
ZENITHBANK	93.05	3,699,149,687.45
NGXGROUP	166.00	2,457,659,268.50
OKOMUOIL	1,765.00	2,074,444,376.40
MTNN	790.00	1,884,589,666.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US equities declined on Monday as investors adopted a risk-off stance amid persistent concerns over economic growth and the interest rate outlook.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,740.02	(1.33%)	(1.33%)	(1.54%)
Dow Jones	47,501.55	(0.95%)	(0.95%)	(1.17%)
Nasdaq	24,643.02	(1.51%)	(1.51%)	6.03%
FTSE 100	10,284.75	(1.24%)	(1.24%)	3.56%
NIKKEI	52,728.72	(5.20%)	(5.20%)	4.75%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	413.46	0.49%	19.58%
Egypt	46,414.85	(2.32%)	10.96%
Ghana	14,546.00	2.65%	65.81%
Morocco	369.79	(3.47%)	(13.22%)
MSCI FM	1,425.94	(3.15%)	(2.32%)
South Africa	116,309.00	(0.23%)	0.41%
Tunisia	14,877.24	(0.49%)	10.61%
Nigeria (NGX)	197,196.97	0.12%	26.72%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.82%	0.82%
UK-10Y	4.7	1.92%	1.92%
JP-10Y	2.2	0.92%	0.92%
DE-10Y	2.8	(0.54%)	(0.54%)

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.14%)	(0.14%)	(0.87%)
EUR/USD	1.15	(0.59%)	(0.59%)	(2.24%)
JPY/USD	0.63	(0.41%)	(0.41%)	(1.12%)
CNY/USD	0.14	(0.28%)	(0.28%)	1.12%

### Key:

YTD – Year to Date change

# United Capital

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