

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in NESTLE (+4.84%) and MTNN (+0.63%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.18% to settle at 196,807.15 points. Year to date returns rose to 26.47%, while market capitalisation also rose by 0.18% to close at N126.32tn (\$91.07bn). Activity level in the market declined with the total value and volume of stocks traded falling by 24.24% and 21.27% to settle at N29.11n and 634.01mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-One (31) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NPFMCRFBK	6.50	7.15	10.00%
ETERNA	35.00	38.50	10.00%
PREMPAIRTS	12.10	13.30	9.92%
CUSTODIAN	70.00	76.80	9.71%
FTGINSURE	1.24	1.36	9.68%

Top Five Losers

The top Five (5) losers out of Thirty-Seven (37) stocks that depreciated in the market

Symbol	Opening Price (N)	Closing Price (N)	Change
TRIPPLEG	4.73	4.26	(9.94%)
MULTIVERSE	22.70	20.45	(9.91%)
JAIZBANK	10.80	10.00	(7.41%)
HONYFLOUR	22.50	20.90	(7.11%)
DANGSUGAR	74.70	69.40	(7.10%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.18% to close at 196,807.15 points.

Headline	Value	1 Day Change	YTD
NGX ASI	196,807.15	0.18%	26.47%
Mkt. Cap (N'bn)	126,317.82	0.18%	27.11%
Mkt. Cap (\$'mn)	91,066.42	0.18%	31.84%
Value (N'mn)	29,107.53	(24.24%)	N/A
Value (\$'mn)	20.98	(24.24%)	
Volume (units 'mn)	634.01	(21.27%)	
Deals	66,286.00	(7.05%)	
Market Breadth	0.8x	N/A	

Top Five Traded Volume

JAIZBANK recorded the highest traded volume.

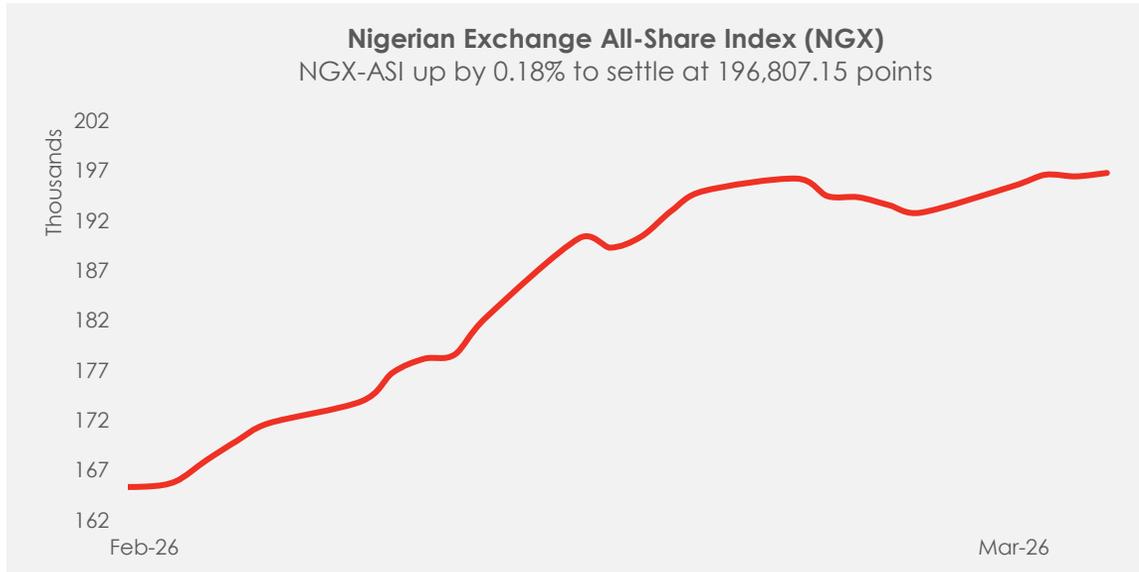
Symbol	Closing Price (N)	Daily Volume (Units)
JAIZBANK	10.00	137,302,664.00
GTCO	119.00	45,474,345.00
ACCESSCORP	26.00	29,744,395.00
SOVRENINS	2.67	27,141,225.00
JAPAULGOLD	3.90	23,561,725.00

Top Five Traded Value

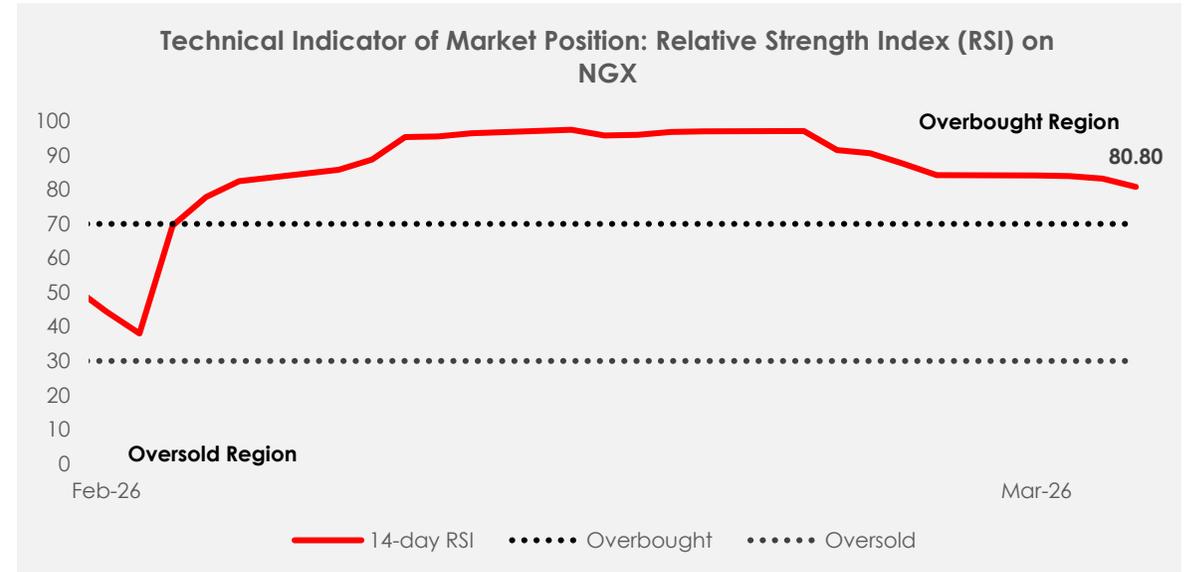
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	119.00	5,411,684,707.30
ARADEL	1,300.40	4,616,934,354.10
MTNN	795.00	3,072,787,377.80
JAIZBANK	10.00	1,411,617,805.64
NESTLE	3,250.00	1,181,797,966.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities rebounded on Thursday as investors found support in resilient economic data and steady Federal Reserve guidance, helping to stabilise risk sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,869.50	0.78%	(0.57%)	0.35%
Dow Jones	48,739.41	0.49%	(1.53%)	1.41%
Nasdaq	25,093.68	1.51%	0.24%	7.97%
FTSE 100	10,530.60	(0.35%)	(3.48%)	6.03%
NIKKEI	55,278.06	1.90%	(6.07%)	9.81%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	414.33	0.19%	19.84%
Egypt	47,516.44	2.29%	13.60%
Ghana	14,160.00	1.21%	61.41%
Morocco	389.35	4.48%	(8.63%)
MSCI FM	1,494.81	1.36%	2.40%
South Africa	120,125.00	(0.86%)	3.71%
Tunisia	14,986.22	0.36%	11.42%
Nigeria (NGX)	196,807.15	0.18%	26.47%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	1.52%	4.59%
UK-10Y	4.5	2.21%	5.44%
JP-10Y	2.2	1.99%	1.75%
DE-10Y	2.7	1.41%	7.02%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.23%)	(1.04%)	(0.96%)
EUR/USD	1.16	(0.24%)	(1.33%)	(1.77%)
JPY/USD	0.63	(0.41%)	(1.04%)	(0.65%)
CNY/USD	0.15	0.07%	(0.48%)	1.47%

Key:

YTD – Year to Date change

United Capital

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