

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in DANGSUGAR (-10.00%) and OANDO (-0.50%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell marginally by 0.08% to settle at 196,463.22 points. Year to date returns fell to 26.25%, while market capitalisation also fell slightly by 0.08% to close at N126.10tn (\$91.09bn). Activity level in the market declined with the total value and volume of stocks traded falling by 13.69% and 8.49% to settle at N38.42bn and 805.25mn units.

### Top Five Gainers

The top Five (5) gainers out of Twenty-Two (22) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
PREMPAINTS	11.00	12.10	10.00%
FTGINSURE	1.13	1.24	9.73%
UACN	106.70	115.00	7.78%
ETERNA	32.90	35.00	6.38%
CUSTODIAN	66.00	70.00	6.06%

### Top Five Losers

The top Five (5) losers out of Thirty-Five (35) stocks that depreciated in the market

Symbol	Opening Price (N)	Closing Price (N)	Change
DANGSUGAR	83.00	74.70	(10.00%)
CAP	94.25	84.85	(9.97%)
UNIONDICON	16.60	14.95	(9.94%)
HMCALL	4.35	3.92	(9.89%)
OMATEK	2.40	2.20	(8.33%)

### NGX ASI Performance Indicators

The market was slightly bearish with the ASI falling by 0.08% to close at 196,463.22 points.

Headline	Value	1 Day Change	YTD
NGX ASI	196,463.22	(0.08%)	26.25%
Mkt. Cap (N'bn)	126,097.07	(0.08%)	26.89%
Mkt. Cap (\$'mn)	91,091.38	(0.08%)	31.61%
Value (N'mn)	38,419.12	(13.69%)	N/A
Value (\$'mn)	27.75	(13.69%)	
Volume (units 'mn)	805.25	(8.49%)	
Deals	71,312.00	(17.81%)	
Market Breadth	0.6x	N/A	

### Top Five Traded Volume

VERITASKAP recorded the highest traded volume.

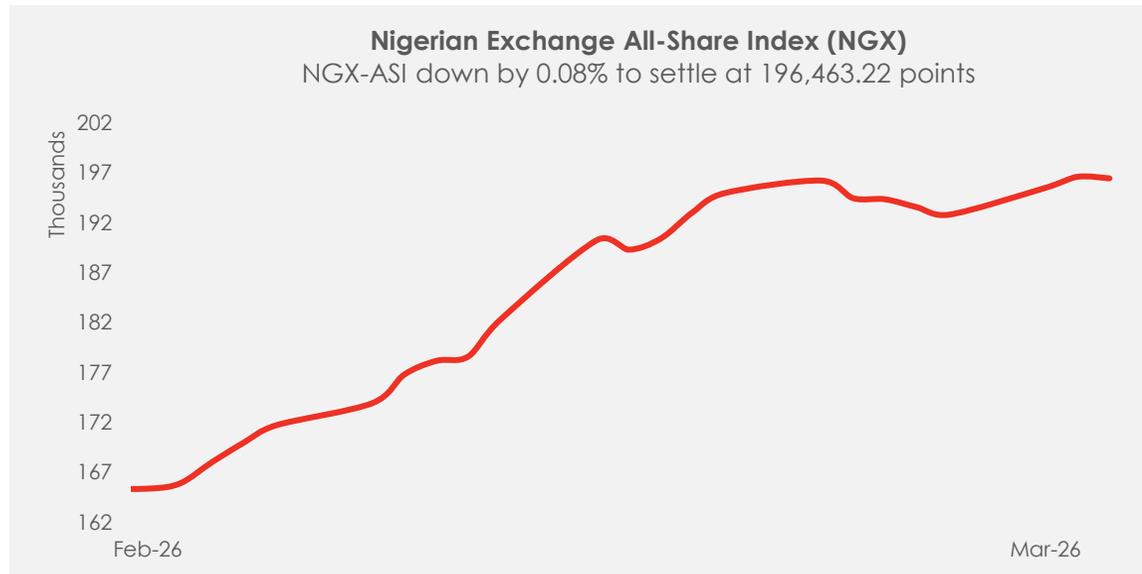
Symbol	Closing Price (N)	Daily Volume (Units)
VERITASKAP	2.29	56,418,738.00
UNIVINSURE	1.35	48,358,215.00
ACCESSCORP	26.00	46,389,660.00
OANDO	50.00	40,911,168.00
STERLINGNG	8.00	31,170,967.00

### Top Five Traded Value

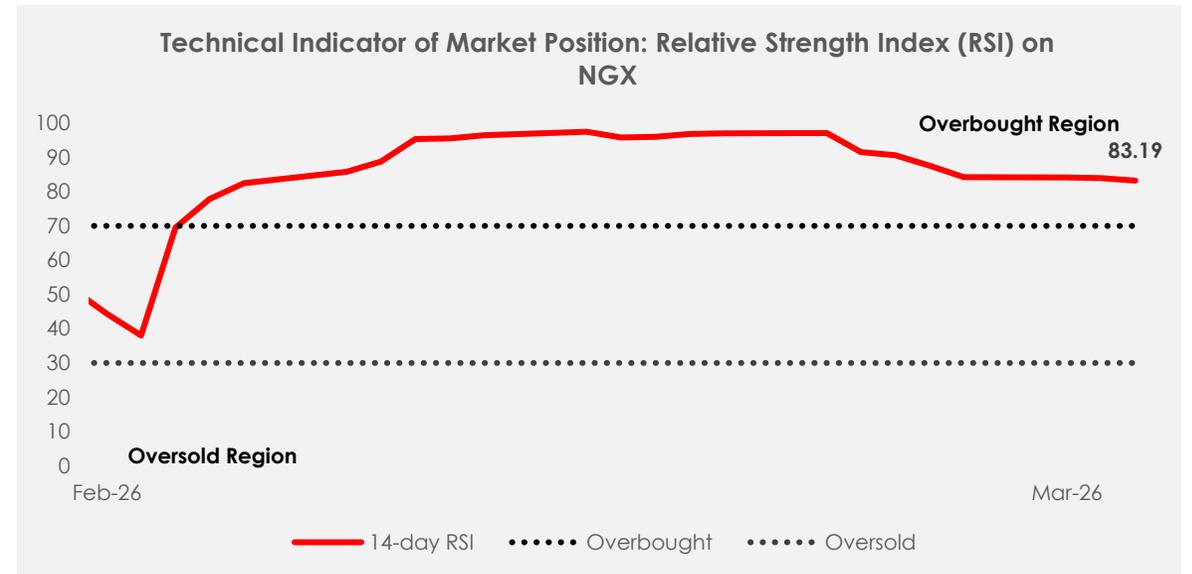
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	790.00	7,076,875,868.30
ARADEL	1,300.40	5,723,510,737.10
GTCO	119.00	2,991,795,138.20
OANDO	50.00	2,126,858,227.70
NGXGROUP	140.20	1,792,585,814.85

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US equities declined on Wednesday as investors grew cautious amid concerns over economic growth and the interest rate outlook, weighing on overall risk sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,816.63	(0.94%)	(1.33%)	(0.42%)
Dow Jones	48,501.27	(0.83%)	(2.02%)	0.91%
Nasdaq	24,720.08	(1.09%)	(1.26%)	6.36%
FTSE 100	10,571.86	0.84%	(3.10%)	6.45%
NIKKEI	54,245.54	(3.61%)	(7.82%)	7.76%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	415.31	(0.79%)	20.12%
Egypt	46,452.14	(0.59%)	11.05%
Ghana	13,991.00	1.87%	59.48%
Morocco	372.65	1.57%	(12.55%)
MSCI FM	1,478.91	0.89%	1.31%
South Africa	121,803.00	1.51%	5.16%
Tunisia	14,933.02	(0.24%)	11.03%
Nigeria (NGX)	196,463.22	(0.08%)	26.25%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	0.20%	2.60%
UK-10Y	4.5	(0.07%)	3.93%
JP-10Y	2.1	(1.68%)	(0.19%)
DE-10Y	2.7	0.57%	4.32%

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.19%	(0.77%)	(0.69%)
EUR/USD	1.16	0.15%	(1.11%)	(1.55%)
JPY/USD	0.64	0.28%	(0.79%)	(0.40%)
CNY/USD	0.15	0.07%	(0.55%)	1.40%

### Key:

YTD – Year to Date change

# United Capital

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