

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+9.07%) and BUAFODS (+0.91%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.57% to settle at 196,621.96 points. Year to date returns rose to 26.35%, while market capitalisation also rose by 0.57% to close at N126.20tn (\$91.58bn). Activity level in the market improved with the total value and volume of stocks traded rising by 26.89% and 11.41% to settle at N44.51bn and 880.01mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Eight (38) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UACN	97.00	106.70	10.00%
SUNUASSUR	4.40	4.84	10.00%
OANDO	45.70	50.25	9.96%
SOVRENINS	2.43	2.67	9.88%
FTGINSURE	1.03	1.13	9.71%

Top Five Losers

The top Five (5) losers out of Thirty-Four (34) stocks that depreciated in the market

Symbol	Opening Price (N)	Closing Price (N)	Change
FIDSON	90.00	81.00	(10.00%)
MECURE	75.85	68.30	(9.95%)
ALEX	17.20	15.50	(9.88%)
MCNICHOLS	7.63	7.00	(8.26%)
DEAPCAP	7.10	6.52	(8.17%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.57% to close at 196,621.96 points.

Headline	Value	1 Day Change	YTD
NGX ASI	196,621.96	0.57%	26.35%
Mkt. Cap (N'bn)	126,198.97	0.57%	26.99%
Mkt. Cap (\$'mn)	91,579.62	0.57%	32.31%
Value (N'mn)	44,511.00	26.89%	N/A
Value (\$'mn)	32.30	26.89%	
Volume (units 'mn)	880.01	11.41%	
Deals	86,761.00	2.97%	
Market Breadth	1.1x	N/A	

Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

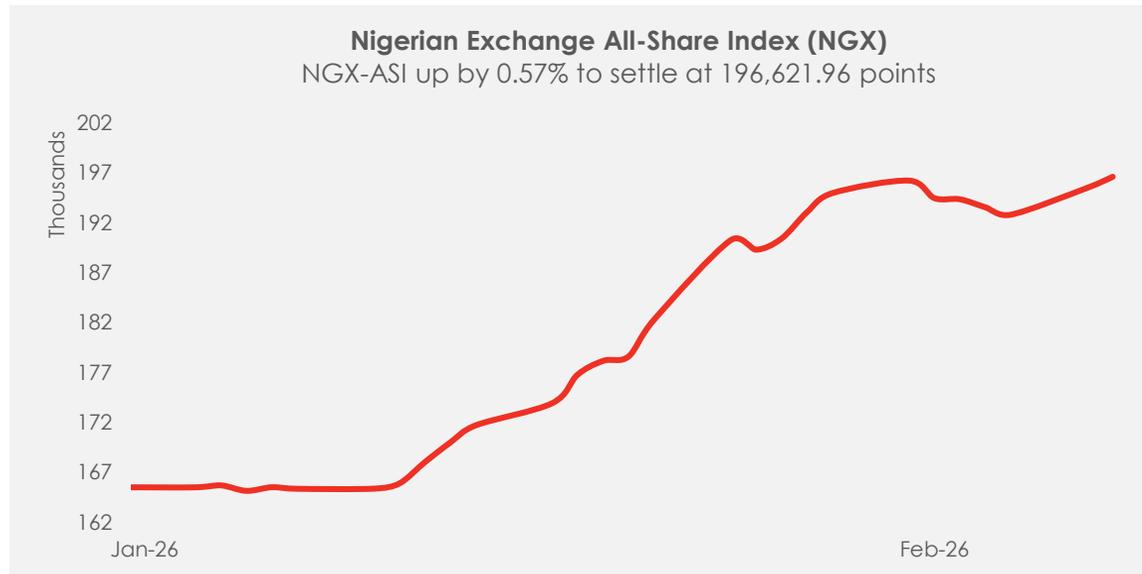
Symbol	Closing Price (N)	Daily Volume (Units)
FTGINSURE	1.13	58,398,238.00
STERLINGNG	8.30	56,821,513.00
JAPAULGOLD	3.99	47,282,711.00
ZENITHBANK	92.00	40,861,167.00
UBA	47.05	37,446,074.00

Top Five Traded Value

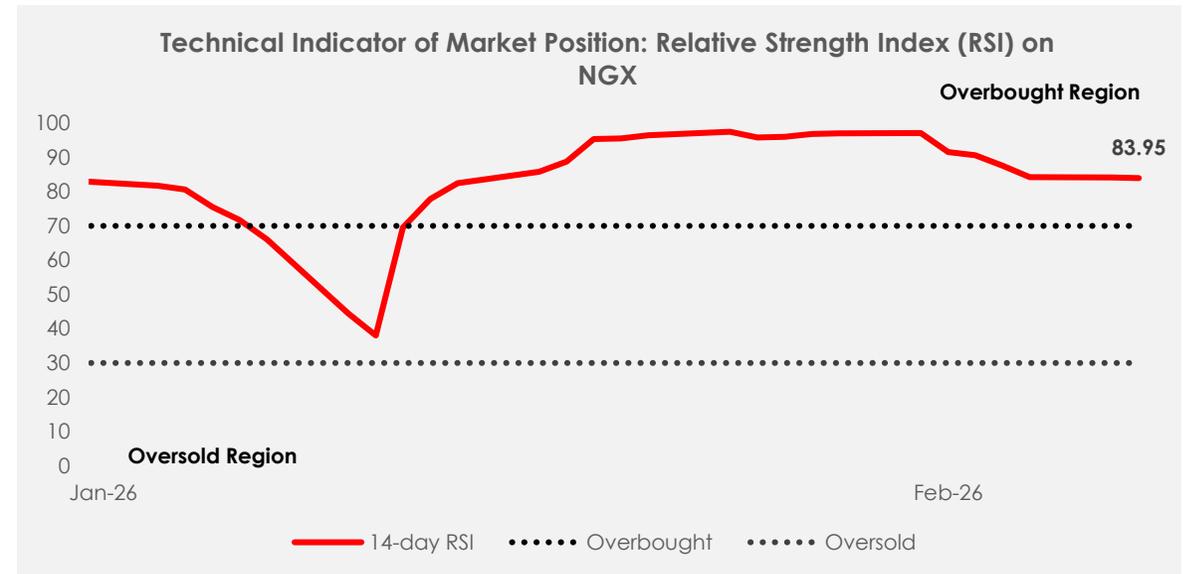
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,300.40	8,222,172,998.80
MTNN	780.00	4,236,765,566.30
ZENITHBANK	92.00	3,760,465,238.70
BUAFODS	796.60	3,729,186,062.40
GTCO	118.90	3,101,407,207.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US markets traded largely bearish on Tuesday as investors weighed Federal Reserve guidance against ongoing global market volatility, keeping sentiment cautious.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,881.62	0.04%	(0.39%)	0.53%
Dow Jones	48,904.78	(0.15%)	(1.20%)	1.75%
Nasdaq	24,992.60	(1.33%)	(0.17%)	7.53%
FTSE 100	10,484.35	(2.74%)	(3.91%)	5.57%
NIKKEI	56,279.05	(3.06%)	(4.37%)	11.80%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	417.32	0.11%	20.70%
Egypt	58,057.24	21.73%	38.80%
Ghana	13,593.38	1.71%	54.95%
Morocco	389.17	(5.73%)	(13.90%)
MSCI FM	1,470.83	(2.79%)	0.75%
South Africa	120,837.00	(4.84%)	4.32%
Tunisia	14,968.91	(0.53%)	11.29%
Nigeria (NGX)	196,621.96	0.57%	26.35%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	1.23%	3.53%
UK-10Y	4.5	3.47%	5.20%
JP-10Y	2.1	3.58%	1.13%
DE-10Y	2.7	3.90%	6.71%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.81%)	(1.37%)	(1.29%)
EUR/USD	1.16	(0.79%)	(1.40%)	(1.84%)
JPY/USD	0.63	(0.36%)	(1.19%)	(0.80%)
CNY/USD	0.14	(0.28%)	(0.62%)	1.33%

Key:

YTD – Year to Date change

United Capital

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