

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+9.99%) and MTNN (+3.03%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.39% to settle at 195,514.00 points. Year to date returns rose to 25.64%, while market capitalisation also rose by 1.39% to close at N125.49tn (\$92.04bn). Activity level in the market was mixed with the total value of stocks traded rising by 0.94% to settle at N35.08bn. Meanwhile, the volume of stocks traded fell by 4.12% to settle at 789.85mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty (30) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NGXGROUP	124.00	136.40	10.00%
ARADEL	1,084.00	1,192.30	9.99%
SOVRENINS	2.21	2.43	9.95%
PZ	72.00	79.00	9.72%
FTGINSURE	0.94	1.03	9.57%

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CUSTODIAN	68.00	61.20	(10.00%)
MCNICHOLS	8.47	7.63	(9.92%)
AFRIPRUD	17.95	16.20	(9.75%)
CHAMS	4.50	4.09	(9.11%)
NEIMETH	11.55	10.60	(8.23%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.39% to close at 195,514.00 points.

Headline	Value	1 Day Change	YTD
NGX ASI	195,514.00	1.39%	25.64%
Mkt. Cap (N'bn)	125,487.99	1.39%	26.28%
Mkt. Cap (\$'mn)	92,040.79	1.39%	32.98%
Value (N'mn)	35,077.59	0.94%	N/A
Value (\$'mn)	25.73	0.94%	
Volume (units 'mn)	789.85	(4.12%)	
Deals	84,259.00	32.15%	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

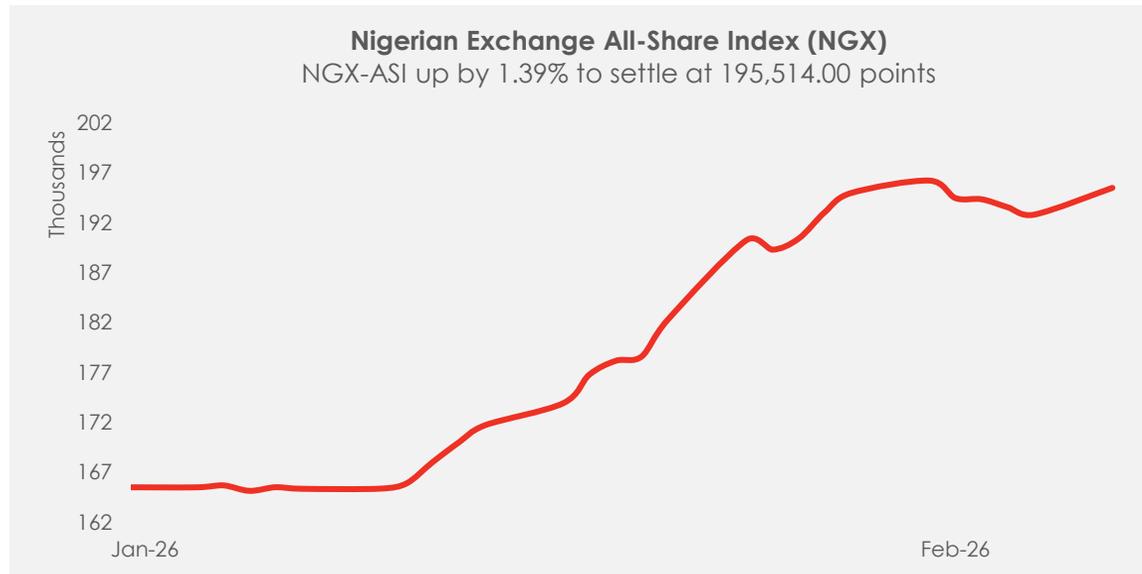
Symbol	Closing Price (N)	Daily Volume (Units)
FTGINSURE	1.03	109,071,723.00
JAPAULGOLD	3.99	54,724,050.00
UBA	47.20	43,024,577.00
ACCESSCORP	25.95	30,696,369.00
OANDO	45.70	28,510,442.00

Top Five Traded Value

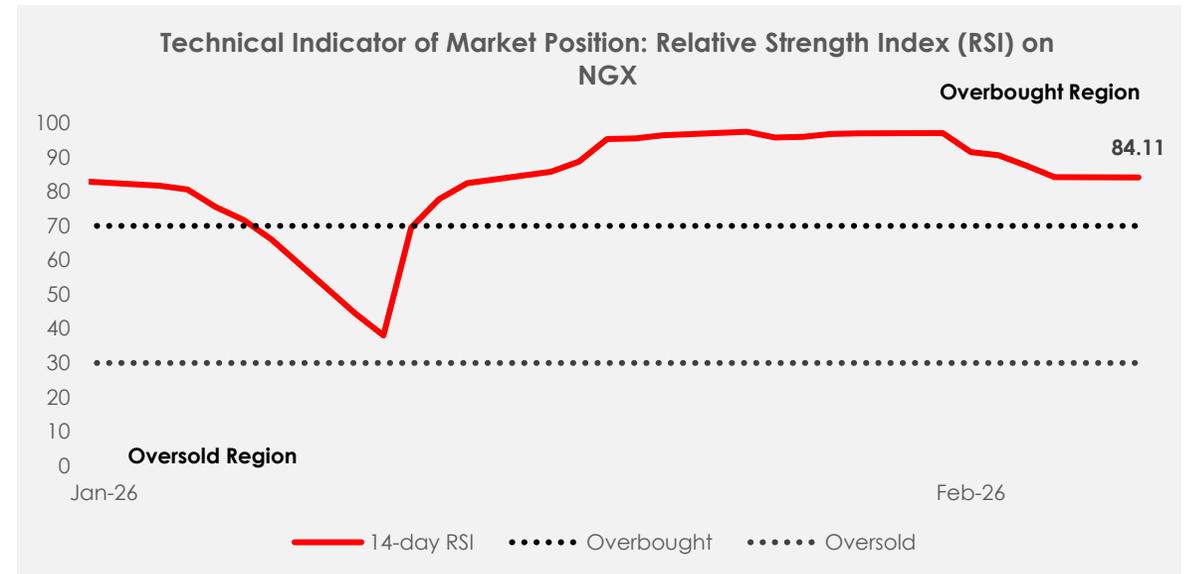
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,192.30	6,092,002,037.80
MTNN	783.00	4,219,349,604.20
DANGCEM	809.90	3,471,761,466.40
ZENITHBANK	91.95	2,236,294,097.10
UBA	47.20	2,059,353,382.85

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities retreated on Monday as investors turned cautious amid renewed concerns over economic momentum and the outlook for interest rates, dampening overall risk appetite.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,878.88	(0.43%)	(0.43%)	0.49%
Dow Jones	48,977.92	(1.05%)	(1.05%)	1.90%
Nasdaq	25,329.04	1.18%	1.18%	8.98%
FTSE 100	10,747.60	(1.49%)	(1.49%)	8.22%
NIKKEI	58,057.24	(1.35%)	(1.35%)	15.33%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	421.14	0.82%	21.80%
Egypt	47,692.49	(3.09%)	14.02%
Ghana	13,194.00	2.87%	50.40%
Morocco	389.17	(4.36%)	(8.67%)
MSCI FM	1,511.58	(2.70%)	3.55%
South Africa	127,671.00	(0.59%)	10.22%
Tunisia	15,049.20	(0.83%)	11.89%
Nigeria (NGX)	195,514.00	1.39%	25.64%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	1.03%	1.03%
UK-10Y	4.4	1.39%	1.39%
JP-10Y	2.1	(2.55%)	(2.55%)
DE-10Y	2.6	2.08%	2.08%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.80%)	(0.80%)	(0.72%)
EUR/USD	1.17	(0.93%)	(0.49%)	(0.93%)
JPY/USD	0.63	(0.93%)	(0.93%)	(0.55%)
CNY/USD	0.15	(0.34%)	(0.34%)	1.61%

Key:

YTD – Year to Date change



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