

**BRVM Market Summary**

On Wednesday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in UNLC (-7.40%) and PALC (-7.48%). As a result, the BRVM Composite Index (ICXCOMP) fell by 0.90% to close at 399.96 points. YTD returns settled at 15.68%, while market capitalisation closed at XOF15.42tn. Activity level in the market was mixed with the total value of stocks traded falling by 0.79%, while the total volume of stocks traded rose by 36.18 to settle at XOF 1.61bn and 0.75mn units, respectively.

**Top Five Gainers**

The top Five (5) gainers out of Seventeen (17) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SEMC	2,050	2,200	7.32%
SDSC	1,920	2,060	7.29%
SAFC	5,995	6,350	5.92%
NEIC	1,350	1,400	3.70%
FTSC	2,295	2,345	2.18%

**Top Five Losers**

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
UNLC	58,000	53,650	(7.50%)
PALC	8,695	8,045	(7.48%)
SPHC	7,600	7,055	(7.17%)
TTLS	3,190	3,015	(5.49%)
BOAS	6,720	6,400	(4.76%)

**BRVM Performance Indicators**

Headline	Value	1 Day	YTD
BRVM CI	399.96	(0.90%)	15.68%
Mkt Cap (XOF'bn)	15,420.62	(0.90%)	15.68%
Mkt Cap (\$'mn)	27,256.95	(0.94%)	14.30%
Value (XOF)	1,610,457,211.00	(0.79%)	N/A
Value (\$)	2,846,588.09	(0.84%)	
Vol (Units)	752,997.00	36.18%	
Mkt Breadth	0.8x	N/A	

**Top Five Traded Volume**

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	32	477,023
BOAS	6,400	62,000
TTLC	2,815	33,317
BOAM	4,760	23,706
SDSC	2,060	22,727

**Top Five Traded Value**

BOAS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
BOAS	6,400	396,570,245
BOAM	4,760	112,888,915
SIBC	6,900	95,542,360
TTLC	2,815	95,159,325
BICC	24,900	63,301,955

### Global Equities Market

Global equities traded broadly higher on Wednesday supported by easing geopolitical tensions and improved investor sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,610.27	0.82%	(0.22%)	(3.44%)
Dow Jones	46,494.79	0.80%	1.03%	(3.26%)
Nasdaq	24,270.52	1.12%	(0.35%)	4.43%
FTSE 100	10,108.91	1.44%	0.45%	1.79%
NIKKEI	53,749.62	2.87%	5.00%	6.77%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	399.96	(0.90%)	15.68%
Egypt	47,497.91	1.21%	13.55%
Ghana	14,435.30	(6.89%)	64.55%
Morocco	393.69	1.88%	(7.61%)
MSCI FM	1,456.25	1.64%	(0.24%)
South Africa	113,212.79	2.17%	(2.26%)
Tunisia	15,508.48	(0.20%)	15.31%
Nigeria (NGX)	200,925.75	0.11%	29.12%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	(1.21%)	(1.65%)
UK-10Y	4.9	(2.61%)	(2.92%)
JP-10Y	2.2	(1.01%)	(0.71%)
DE-10Y	2.9	(0.83%)	(1.71%)

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.28%)	0.28%	(0.76%)
EUR/USD	1.16	(0.23%)	0.16%	(1.97%)
JPY/USD	0.63	(0.28%)	0.03%	(1.56%)
CNY/USD	0.14	(0.14%)	(0.28%)	1.26%

#### Key:

YTD – Year to Date change

# United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

## **WAEMU Region Office:**

**Asset Management WAEMU Region**  
[Ucamwalstaff@unitedcapitalplcgroup.com](mailto:Ucamwalstaff@unitedcapitalplcgroup.com)

**Director, Regional Operations (Africa)**  
[Ejikeme.Okoli@unitedcapitalplcgroup.com](mailto:Ejikeme.Okoli@unitedcapitalplcgroup.com)

**Managing Director, Africa operations**  
[labas.bamba@unitedcapitalplcgroup.com](mailto:labas.bamba@unitedcapitalplcgroup.com)

**Research**  
[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## **Nigeria Office:**

**Securities Trading**  
[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

**Asset Management**  
[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

**Trustees**  
[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

**Investment Banking**  
[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

**Wealth Management**  
[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)