

### BRVM Market Summary

On Tuesday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in STAC (+7.35%) and SDSC (+7.22%). As a result, the BRVM Composite Index (ICXCOMP) rose by 0.66% to close at 416.46 points. YTD returns settled at 20.45%, while market capitalisation closed at XOF16.06tn. Activity level in the market was mixed with the total value of stock traded rising by 8.38% while the total volume of stocks traded fell by 33.54% to settle at XOF 2.06bn and 0.85mn units, respectively.

### Top Five Gainers

The top Five (5) gainers out of Thirty (30) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
STAC	2,040	2,190	7.35%
SDSC	1,940	2,080	7.22%
SAFC	5,700	6,100	7.02%
BOAB	7,495	8,000	6.74%
UNLC	68,000	72,000	5.88%

### Top Five Losers

The top Five (5) losers out of Eleven (11) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SEMC	2,200	2,135	(2.95%)
ECOC	16,800	16,400	(2.38%)
ORAC	15,555	15,300	(1.64%)
TTLS	3,280	3,230	(1.52%)
ABJC	3,450	3,400	(1.45%)

### BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	416.46	0.66%	20.45%
Mkt Cap (XOF'bn)	16,057.13	0.67%	20.45%
Mkt Cap (\$'mn)	28,482.71	1.43%	19.44%
Value (XOF)	2,055,120,315.00	8.38%	N/A
Value (\$)	3,645,446.24	9.20%	
Vol (Units)	852,335.00	(33.54%)	
Mkt Breadth	2.7x	N/A	

### Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	32	538,111
ABJC	3,400	18,207
SHEC	2,250	28,882
BOABF	5,200	27,033
UNXC	2,100	20,530

### Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	29,000	509,493,730
BOABF	5,200	140,267,090
SIBC	7,100	130,088,700
SGBC	35,000	95,525,075
BOAB	8,000	77,845,550

**Global Equities Market**

US equities advanced on Tuesday as investors responded to resilient economic signals around the Federal Reserve's policy outlook, supporting a modest recovery in risk sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,795.99	0.83%	(0.51%)	(0.72%)
Dow Jones	47,740.80	0.50%	(0.45%)	(0.67%)
Nasdaq	24,967.25	1.32%	(0.21%)	7.42%
FTSE 100	10,249.52	(0.34%)	(1.58%)	3.20%
NIKKEI	54,248.39	2.88%	(2.47%)	7.77%

**Pan African Equities Market (ASI)**

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	416.46	0.66%	20.45%
Egypt	47,772.74	2.93%	14.21%
Ghana	14,987.00	2.66%	70.84%
Morocco	378.41	2.33%	(11.20%)
MSCI FM	1,460.27	2.08%	0.03%
South Africa	119,320.00	2.15%	3.01%
Tunisia	15,049.43	1.16%	11.89%
Nigeria (NGX)	196,066.11	(0.57%)	26.00%

Sources: United Capital Research and Various Sources

**Global Fixed Income Market**

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.34%)	(0.29%)
UK-10Y	4.6	(1.76%)	(1.14%)
JP-10Y	2.2	(0.05%)	0.88%
DE-10Y	2.8	(0.32%)	(0.14%)

**Global Currency Market**

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.07%	0.54%	(0.19%)
EUR/USD	1.16	0.01%	0.17%	(1.49%)
JPY/USD	0.63	(0.11%)	(0.03%)	(0.75%)
CNY/USD	0.15	0.41%	0.28%	1.68%

**Key:**

YTD – Year to Date change

# United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

## WAEMU Region Office:

**Asset Management WAEMU Region**  
[Ucamwalstaff@unitedcapitalplcgroup.com](mailto:Ucamwalstaff@unitedcapitalplcgroup.com)

**Director, Regional Operations (Africa)**  
[Ejikeme.Okoli@unitedcapitalplcgroup.com](mailto:Ejikeme.Okoli@unitedcapitalplcgroup.com)

**Managing Director, Africa operations**  
[labas.bamba@unitedcapitalplcgroup.com](mailto:labas.bamba@unitedcapitalplcgroup.com)

**Research**  
[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## Nigeria Office:

**Securities Trading**  
[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

**Asset Management**  
[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

**Trustees**  
[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

**Investment Banking**  
[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

**Wealth Management**  
[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)