

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in FIRSTHOLDCO (-5.26%) and FCMB(-4.31%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.09% to settle at 165,370.40 points. Year to date returns settled at 6.27%, while market capitalization rose by 0.17% to close at N106.15tn (\$75.99bn). Activity level in the market was negative with the total value of stocks traded and the total volume of stocks traded falling by 2.55% and 0.58% to close at N14.98bn and 687.38mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Three (33) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ZICHIS	3.81	4.19	9.97%
ABBEYBDS	8.55	9.40	9.94%
RTBRISCOE	7.15	7.86	9.93%
HMCALL	3.94	4.33	9.90%
OMATEK	2.73	3.00	9.89%

Top Five Losers

The top Five (5) losers out of Thirty (30) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEARNAFRCA	9.00	8.10	(10.00%)
LIVESTOCK	7.00	6.30	(10.00%)
DEAPCAP	10.43	9.39	(9.97%)
MCNICHOLS	7.05	6.35	(9.93%)
IMG	34.85	31.50	(9.61%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.09% to close at 165,370.40 points.

Headline	Value	1 Day Change	YTD
NGX ASI	165,370.40	(0.09%)	6.27%
Mkt. Cap (N'bn)	106,153.18	0.17%	6.82%
Mkt. Cap (\$mn)	75,987.07	0.17%	9.78%
Value (N'mn)	14,979.26	(2.55%)	
Value (\$'mn)	10.72	(2.55%)	
Volume (units 'mn)	687.38	(0.58%)	
Deals	41,539.00	7.43%	
Market Breadth	1.1x		N/A

Top Five Traded Volume

VERITASKAP recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
VERITASKAP	2.45	80,472,530.00
NSLTECH	1.15	79,277,147.00
DEAPCAP	9.39	33,316,695.00
ACCESSCORP	22.60	30,984,645.00
ZENITHBANK	71.45	30,547,736.00

Top Five Traded Value

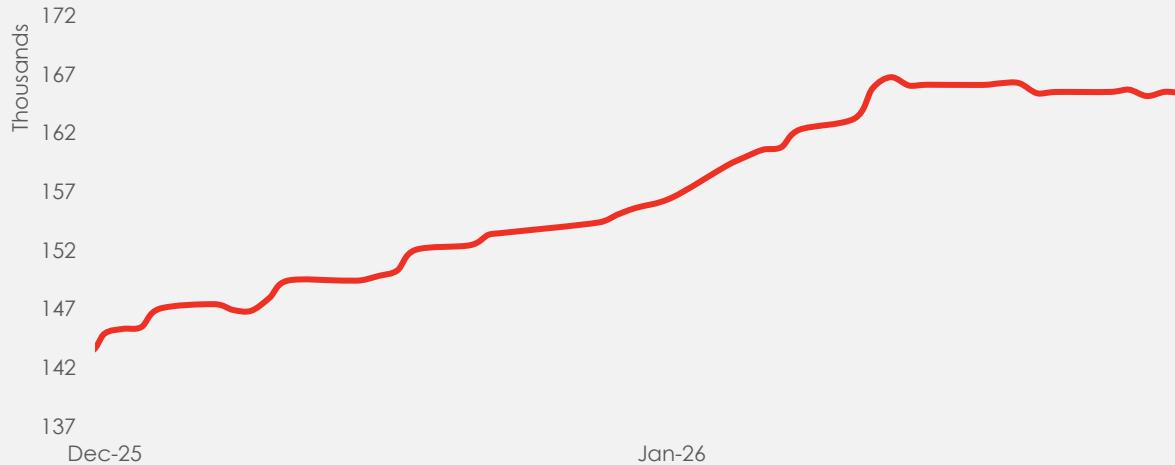
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	780.20	2,311,648,306.90
ZENITHBANK	71.45	2,183,305,087.25
PZ	56.00	1,059,228,895.05
ACCESSCORP	22.60	703,021,890.85
NAHCO	120.00	691,667,568.90

NGX ASI Performance Indicators

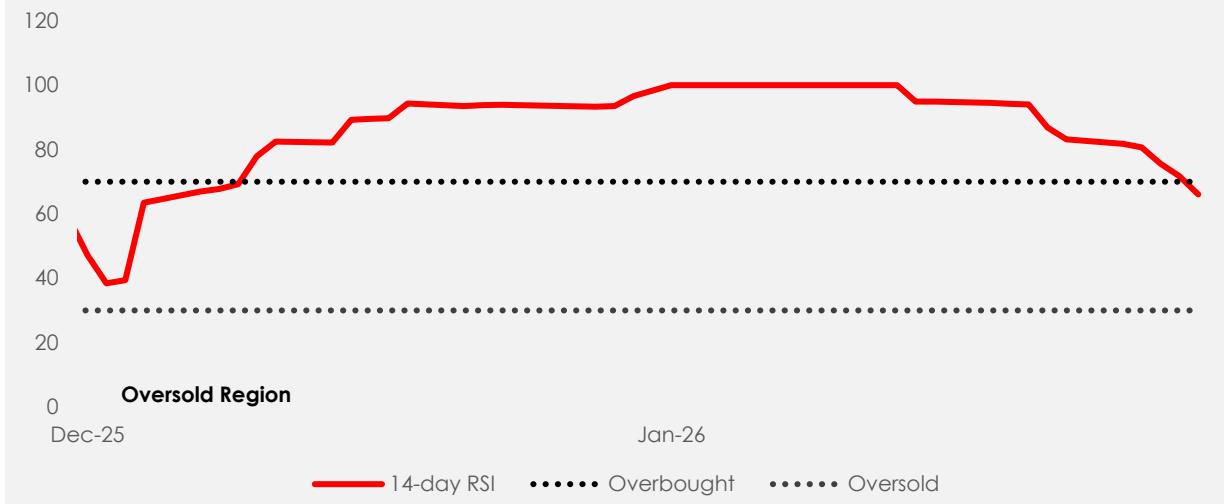
Nigerian Exchange All-Share Index (NGX)

NGX-ASI down by 0.09% to settle at 165,370.40



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX



Global Equities Market

Global equities were mixed on Friday as US stocks eased on profit-taking, while European shares advanced and Asian markets held firm.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,939.03	(0.43%)	0.37%	1.37%
Dow Jones	48,892.47	(0.36%)	(1.00%)	1.73%
Nasdaq	25,552.39	(1.28%)	9.03%	9.94%
FTSE 100	10,223.54	0.51%	0.79%	2.94%
NIKKEI	53,322.85	0.00%	1.32%	5.93%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	364.92	0.78%	5.54%
Egypt	47,662.74	(0.26%)	13.95%
Ghana	9,003.00	0.04%	2.63%
Morocco	420.21	(1.81%)	(1.39%)
MSCI FM	1,516.42	(0.88%)	3.88%
South Africa	117,636.00	(6.42%)	1.56%
Tunisia	14,353.47	(1.31%)	6.72%
Nigeria (NGX)	165,370.38	(0.09%)	6.27%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.49%)	0.05%
UK-10Y	4.5	0.20%	0.00%
JP-10Y	2.2	(0.66%)	(0.66%)
DE-10Y	2.7	0.64%	(4.57%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.37	(0.88%)	0.32%	1.59%
EUR/USD	1.19	(0.98%)	0.11%	0.89%
JPY/USD	0.65	(0.97%)	0.61%	1.22%
CNY/USD	0.14	(0.07%)	0.14%	0.56%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com