

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ARADEL (-0.91%) and GTCO (-0.09%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.38% to settle at 192,826.77 points. Year to date returns fell to 23.91%, while market capitalisation also fell by 0.38% to close at N123.76tn (\$91.01bn). Activity level in the market was mixed with the total valued of stocks traded rising by 10.37% to settle at N34.75bn. Meanwhile, the volume of stocks traded fell by 5.15% to settle at 823.83mn units.

### Top Five Gainers

The top Five (5) gainers out of Thirty-Eight (38) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SOVRENINS	2.01	2.21	9.95%
RTBRISCOE	11.38	12.51	9.93%
NGXGROUP	112.95	124.00	9.78%
OMATEK	2.37	2.60	9.70%
ELLAHLAKES	11.85	13.00	9.70%

### Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MECURE	84.25	75.85	(9.97%)
MEYER	20.70	18.65	(9.90%)
DAARCOMM	2.34	2.11	(9.83%)
CHAMPION	19.25	18.00	(6.49%)
DANGCEM	829.50	779.00	(6.09%)

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.38% to close at 192,826.77 points.

Headline	Value	1 Day Change	YTD
NGX ASI	192,826.77	(0.38%)	23.91%
Mkt. Cap (N'bn)	123,763.12	(0.38%)	24.54%
Mkt. Cap (\$'mn)	91,014.47	(0.38%)	31.49%
Value (N'mn)	34,750.17	10.37%	N/A
Value (\$'mn)	25.56	10.37%	
Volume (units 'mn)	823.83	(5.15%)	
Deals	63,759.00	(8.01%)	
Market Breadth	1.6x	N/A	

### Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

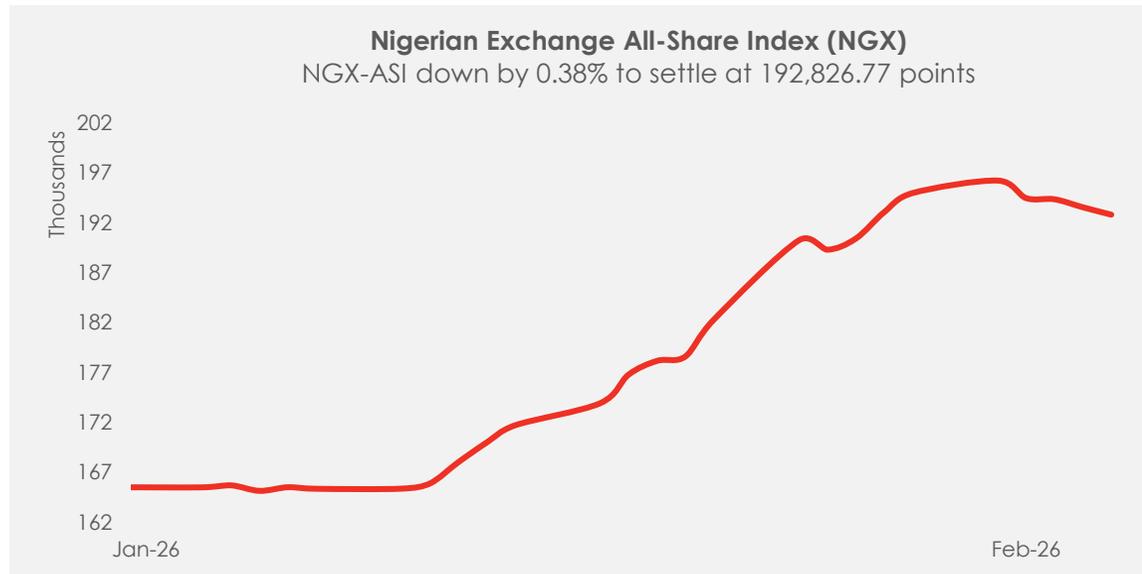
Symbol	Closing Price (N)	Daily Volume (Units)
FTGINSURE	0.94	146,622,107.00
JAPAUFGOLD	3.86	57,154,508.00
JAIZBANK	12.63	49,539,598.00
ACCESSCORP	26.50	44,770,988.00
ELLAHLAKES	13.00	25,491,795.00

### Top Five Traded Value

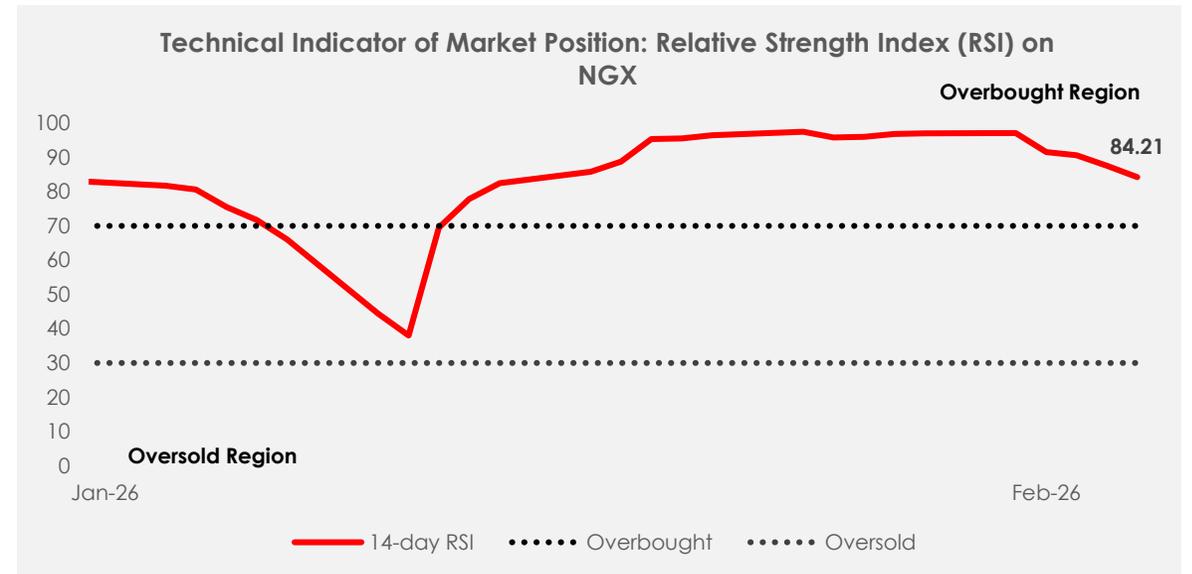
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,084.00	7,136,853,143.80
MTNN	760.00	2,008,125,250.70
NGXGROUP	124.00	1,696,880,767.45
TRANSPower	306.90	1,389,707,491.50
GTCO	117.00	1,356,275,479.85

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

Global equities traded mostly negative on Friday, with US indices retreating amid mild risk-off sentiment while European and Asian markets posted modest gains.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,849.24	(0.86%)	(0.87%)	0.05%
Dow Jones	48,999.17	(1.01%)	(1.26%)	1.95%
Nasdaq	24,841.51	(0.77%)	(0.68%)	(1.62%)
FTSE 100	10,871.62	0.23%	1.73%	9.47%
NIKKEI	58,850.27	0.16%	3.56%	16.91%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was Bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	417.27	0.23%	20.69%
Egypt	49,212.83	0.00%	17.65%
Ghana	12,856.00	2.57%	46.59%
Morocco	406.92	(1.49%)	(4.51%)
MSCI FM	1,556.23	(0.15%)	6.60%
South Africa	128,528.10	1.54%	10.96%
Tunisia	15,174.64	0.34%	12.82%
Nigeria (NGX)	192,826.77	(0.38%)	23.91%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	(0.77%)	(2.42%)
UK-10Y	4.3	(0.42%)	(2.25%)
JP-10Y	2.1	(1.86%)	0.33%
DE-10Y	2.6	(1.85%)	(2.00%)

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.30%)	(0.31%)	(0.24%)
EUR/USD	1.18	(0.04%)	0.08%	0.39%
JPY/USD	0.64	(0.02%)	(0.69%)	0.32%
CNY/USD	0.15	(0.27%)	0.76%	1.96%

### Key:

YTD – Year to Date change

# United Capital

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