

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in NGXGROUP (-9.75%) and FIRSTHOLDSCO (-8.36%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.06% to settle at 194,370.20 points. Year to date returns fell to 24.91%, while market capitalisation also fell by 0.06% to close at N124.75tn (\$92.04bn). Activity level in the market was mixed with the total value of stocks traded falling by 13.41% to settle at N46.20bn. Meanwhile, the total volume of stocks traded rose by 20.96% to settle at 1.38bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Two (22) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
JAIZBANK	12.76	14.03	9.95%
OKOMUOIL	1,605.60	1,765.00	9.93%
TRANSEXP	2.15	2.36	9.77%
FTGINSURE	0.72	0.79	9.72%
CHAMPION	16.70	17.60	5.39%

Top Five Losers

The top Five (5) losers out of Fifty-Three (53) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ABCTRANS	7.50	6.75	(10.00%)
RTBRISCOE	11.50	10.35	(10.00%)
SKYAVN	154.80	139.35	(9.98%)
HMCALL	4.43	3.99	(9.93%)
VITAFOAM	124.90	112.50	(9.93%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.06% to close at 194,370.20 points.

Headline	Value	1 Day Change	YTD
NGX ASI	194,370.20	(0.06%)	24.91%
Mkt. Cap (N'bn)	124,753.74	(0.06%)	15.09%
Mkt. Cap (\$'mn)	92,043.74	(0.06%)	22.50%
Value (N'mn)	46,197.80	(13.41%)	N/A
Value (\$'mn)	34.08	(13.41%)	
Volume (units 'mn)	1,375.82	20.96%	
Deals	70,222.00	(2.76%)	
Market Breadth	0.4x	N/A	

Top Five Traded Volume

FTGINSURE recorded the highest traded volume.

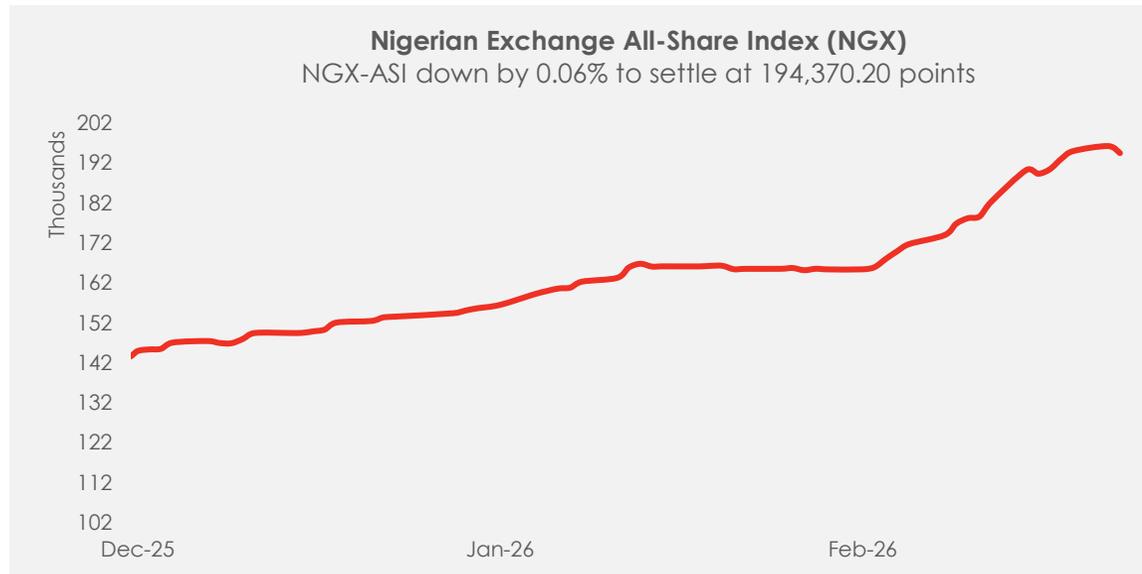
Symbol	Closing Price (N)	Daily Volume (Units)
FTGINSURE	0.79	193,692,277.00
ZENITHBANK	91.00	120,666,192.00
JAPAULGOLD	3.43	114,772,117.00
ELLAHLAKES	10.80	98,369,980.00
ACCESSCORP	26.60	63,098,403.00

Top Five Traded Value

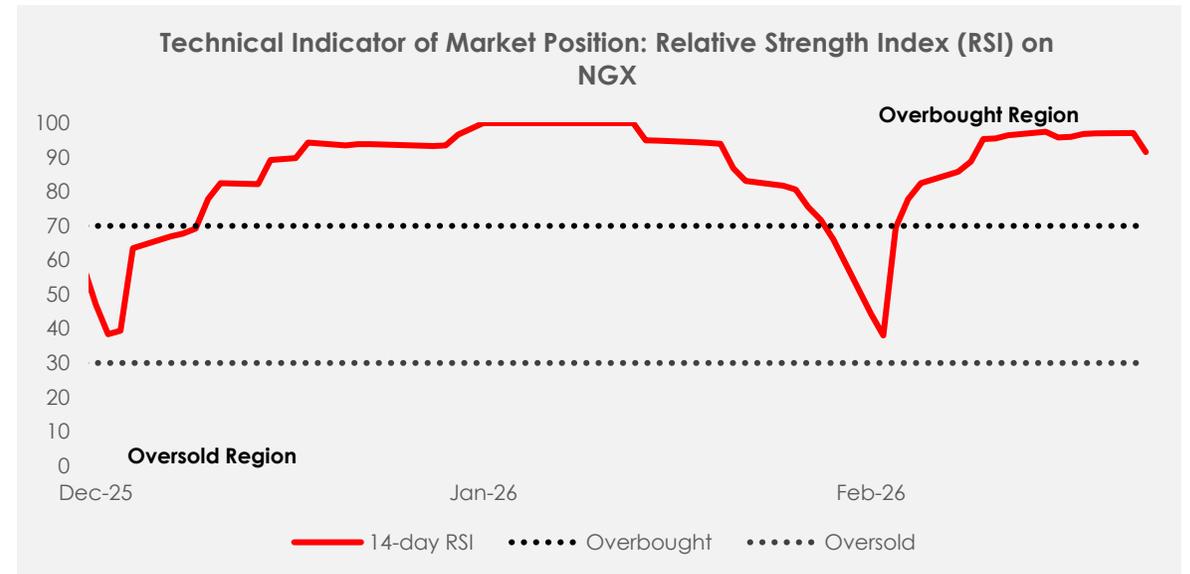
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	91.00	11,067,188,381.15
GTCO	118.00	3,758,067,575.55
ARADEL	1,093.90	3,049,781,572.70
MTNN	760.00	2,900,442,523.60
UBA	49.00	2,586,701,229.05

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities advanced on Wednesday as investors drew support from resilient economic data and stable Federal Reserve guidance, sustaining a constructive risk tone.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,890.07	0.77%	0.41%	0.65%
Dow Jones	49,174.50	0.76%	(0.45%)	2.31%
Nasdaq	24,977.04	1.09%	0.72%	7.47%
FTSE 100	10,680.59	(0.04%)	(0.06%)	7.54%
NIKKEI	58,583.12	2.20%	1.94%	16.38%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was Bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	410.33	1.14%	18.68%
Egypt	49,014.32	(2.73%)	17.18%
Ghana	12,259.00	1.31%	39.74%
Morocco	416.68	(0.40%)	(2.22%)
MSCI FM	1,556.81	0.03%	6.64%
South Africa	126,976.00	1.94%	9.62%
Tunisia	15,173.70	0.55%	12.82%
Nigeria (NGX)	194,370.20	(0.06%)	24.91%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	0.57%	(1.10%)
UK-10Y	4.3	0.32%	(1.35%)
JP-10Y	2.1	1.43%	(0.23%)
DE-10Y	2.6	0.23%	0.27%

Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.16%	0.44%	0.26%
EUR/USD	1.18	0.14%	0.22%	0.36%
JPY/USD	0.64	(0.44%)	(0.83%)	0.06%
CNY/USD	0.15	0.21%	0.62%	1.82%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com