

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in BUAFOODS (-9.99%) and MTNN (-2.56%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.90% to settle at 194,484.61 points. Year to date returns fell to 24.98%, while market capitalisation also fell by 0.90% to close at N124.83tn (\$92.52bn). Activity level in the market was mixed with the total value of stocks traded rising by 92.58% to settle at N53.35bn. Meanwhile, the total volume of stocks traded fell by 4.94% to settle at 1.14bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
JAIZBANK	11.60	12.76	10.00%
INFINITY	17.30	19.00	9.83%
FCMB	12.35	13.55	9.72%
FTGINSURE	0.66	0.72	9.09%
STERLINGNG	8.00	8.60	7.50%

Top Five Losers

The top Five (5) losers out of Forty (40) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
DAARCOMM	2.50	2.25	(10.00%)
TANTALIZER	5.40	4.86	(10.00%)
BUAFOODS	845.00	760.60	(9.99%)
ELLAHLAKES	11.55	10.40	(9.96%)
JAPAULGOLD	4.22	3.80	(9.95%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.90% to close at 194,484.61 points.

Headline	Value	1 Day Change	YTD
NGX ASI	194,484.61	(0.90%)	24.98%
Mkt. Cap (N'bn)	124,827.19	(0.90%)	25.61%
Mkt. Cap (\$'mn)	92,517.00	(0.90%)	33.67%
Value (N'mn)	53,353.43	92.58%	N/A
Value (\$'mn)	39.54	92.58%	
Volume (units 'mn)	1,137.40	(4.94%)	
Deals	72,218.00	(21.59%)	
Market Breadth	0.7x	N/A	

Top Five Traded Volume

JAPAULGOLD recorded the highest traded volume.

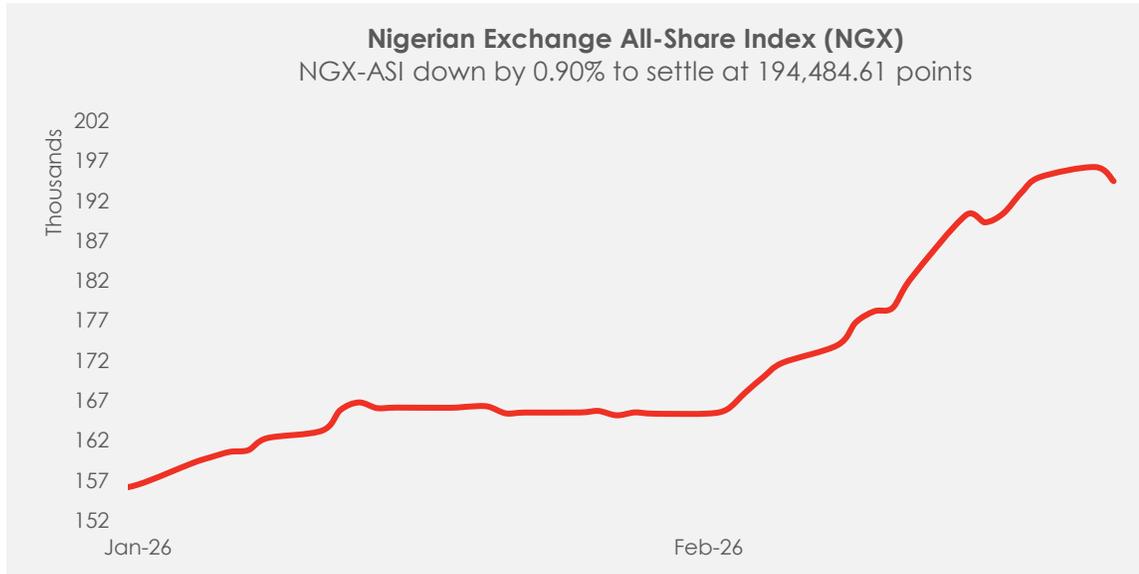
Symbol	Closing Price (N)	Daily Volume (Units)
JAPAULGOLD	3.80	102,442,704.00
ACCESSCORP	27.00	97,866,807.00
FTGINSURE	0.72	75,183,286.00
FCMB	13.55	46,390,933.00
AIICO	4.73	44,468,470.00

Top Five Traded Value

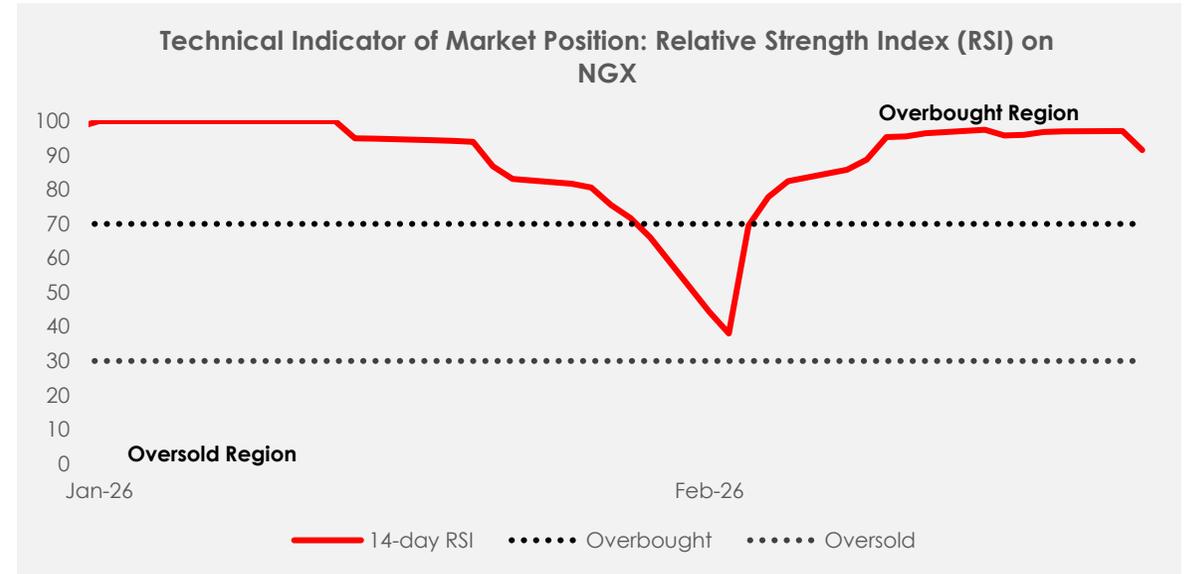
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	1,093.90	14,232,893,509.60
MTNN	760.00	3,517,210,379.00
GTCO	120.00	3,380,883,501.30
DANGCEM	829.50	3,304,785,766.00
ACCESSCORP	27.00	2,588,393,140.95

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities declined on Tuesday as investors turned cautious amid softer economic signals and uncertainty around the interest rate outlook, prompting a broad pullback in risk assets.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,837.75	(1.04%)	(0.35%)	(0.11%)
Dow Jones	48,804.06	(1.66%)	(1.20%)	1.54%
Nasdaq	24,708.94	(1.21%)	(0.36%)	6.31%
FTSE 100	10,705.33	0.19%	0.17%	7.79%
NIKKEI	57,321.09	1.09%	(0.26%)	13.87%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was Bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	406.63	0.44%	17.61%
Egypt	50,390.21	(0.94%)	20.47%
Ghana	12,100.00	0.79%	37.93%
Morocco	418.35	(0.35%)	(1.82%)
MSCI FM	1,556.40	(0.08%)	6.62%
South Africa	124,558.00	(0.40%)	7.54%
Tunisia	15,090.39	0.95%	12.20%
Nigeria (NGX)	194,484.61	(0.90%)	24.98%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.32%	(1.49%)
UK-10Y	4.3	(0.02%)	(1.62%)
JP-10Y	2.1	0.05%	(1.73%)
DE-10Y	2.6	(2.01%)	(2.05%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.01%	0.30%	0.13%
EUR/USD	1.18	(0.12%)	0.09%	0.22%
JPY/USD	0.64	(0.89%)	(0.49%)	0.40%
CNY/USD	0.15	0.41%	0.41%	1.61%

Key:

YTD – Year to Date change



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