

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in WAPCO (+8.25%) and ETI (+5.78%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.99% to settle at 194,989.77 points. Year to date returns rose to 25.30%, while market capitalisation also rose by 0.99% to close at N125.16tn (\$93.31bn). Activity level in the market declined with the total value and volume of stocks traded falling by 26.38% and 8.68% to settle at N28.33bn and 820.51mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Fifty-Three (53) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
JAIZBANK	10.00	11.00	10.00%
FIDSON	79.00	86.90	10.00%
NPFMCRFBK	5.70	6.27	10.00%
DEAPCAP	6.93	7.62	9.96%
ZICHIS	15.79	17.36	9.94%

### Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NSLTECH	1.80	1.62	(10.00%)
SOVRENINS	2.57	2.32	(9.73%)
ELLAHLAKES	13.90	12.80	(7.91%)
INTENEGINS	3.60	3.40	(5.56%)
ABCTTRANS	9.50	9.00	(5.26%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.99% to close at 194,989.77 points.

Headline	Value	1 Day Change	YTD
NGX ASI	194,989.77	0.99%	25.30%
Mkt. Cap (N'bn)	125,164.43	0.99%	25.95%
Mkt. Cap (\$'mn)	93,312.22	0.99%	34.81%
Value (N'mn)	28,325.45	(26.38%)	N/A
Value (\$'mn)	21.12	(26.38%)	
Volume (units 'mn)	820.51	(8.68%)	
Deals	63,507.00	2.51%	
Market Breadth	2.4x	N/A	

### Top Five Traded Volume

MBENEFIT recorded the highest traded volume.

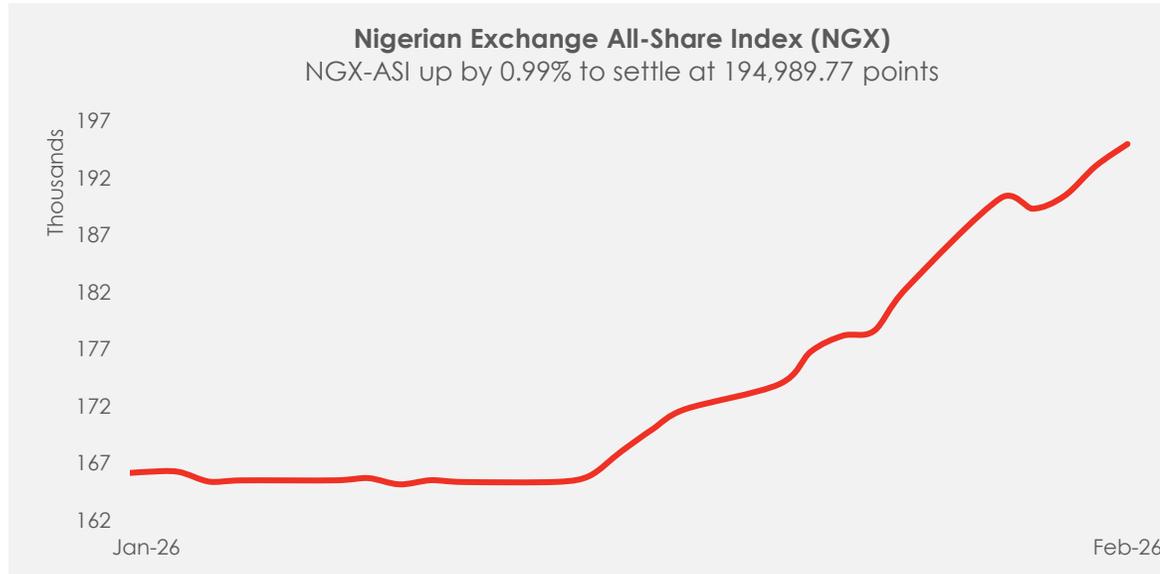
Symbol	Closing Price (N)	Daily Volume (Units)
MBENEFIT	5.42	79,023,338.00
ZENITHBANK	86.50	43,988,813.00
CHAMS	4.20	43,899,703.00
AIICO	4.20	42,354,858.00
VERITASKAP	2.58	35,999,453.00

### Top Five Traded Value

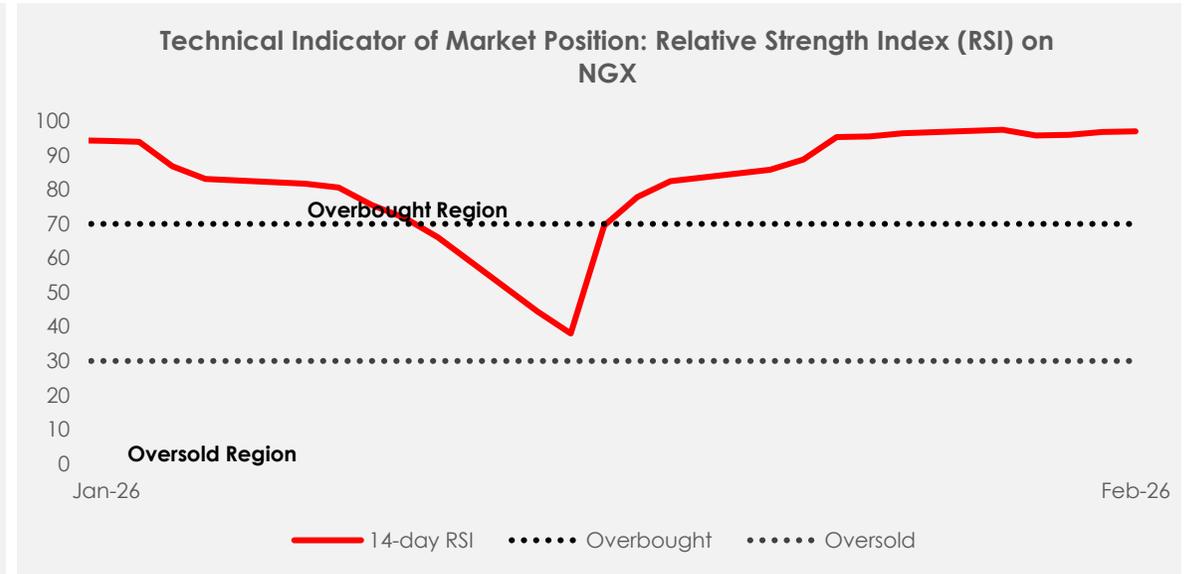
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	86.50	3,785,913,158.30
MTNN	780.00	2,409,042,889.80
ARADEL	1,094.00	2,006,560,566.80
SEPLAT	9,099.90	1,685,528,321.50
NESTLE	3,100.00	1,573,901,609.90

NGX ASI Performance Indicators



Relative Strength Index (RSI)



**Global Equities Market**

US stocks edged mostly lower on Friday even as investors await key readings on inflation and economic growth.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,849.51	(0.18%)	0.20%	0.06%
Dow Jones	49,239.26	(0.32%)	(0.53%)	2.45%
Nasdaq	24,803.01	0.02%	0.28%	(1.77%)
FTSE 100	10,677.25	0.47%	2.21%	7.51%
NIKKEI	56,825.70	(1.12%)	(0.20%)	12.88%

**Pan African Equities Market (ASI)**

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	403.96	2.52%	16.84%
Egypt	50,667.67	(2.98%)	21.13%
Ghana	11,672.00	2.52%	33.09%
Morocco	421.49	(0.22%)	(1.09%)
MSCI FM	1,549.97	0.03%	6.18%
South Africa	122,466.41	0.51%	5.73%
Tunisia	14,813.98	0.57%	10.14%
Nigeria (NGX)	194,989.77	0.99%	25.30%

Sources: United Capital Research and Various Sources

**Global Fixed Income Market**

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.05%)	0.42%
UK-10Y	4.3	(0.57%)	(1.74%)
JP-10Y	2.1	(1.31%)	(4.61%)
DE-10Y	2.6	(2.15%)	(0.34%)

**Global Currency Market**

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.10%	(1.25%)	0.03%
EUR/USD	1.18	(0.02%)	(0.82%)	0.22%
JPY/USD	0.64	(0.09%)	(1.57%)	0.98%
CNY/USD	0.14	0.00%	0.00%	1.19%

**Key:**

YTD – Year to Date change

# United Capital

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