

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note due to share price depreciation in ZENITHBANK (-10.00%) and MTNN (-3.81%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.49% to settle at 189,321.24 points. Year to date returns fell to 21.66%, while market capitalisation also fell by 0.49% to close at N121.55tn (\$90.19bn). Activity level in the market was mixed with the total value of stocks traded falling by 5.99% to settle at N60.19bn. Meanwhile, the total volume of stocks traded rose by 11.52% to close at 1.19mn units.

Top Five Gainers

The top Five (5) gainers out of Forty-Four (44) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ABCTTRANS	8.25	9.07	9.94%
ZICHIS	11.88	13.06	9.93%
REDSTAREX	26.85	29.50	9.87%
MEYER	20.90	22.95	9.81%
JAPAULGOLD	2.76	3.03	9.78%

Top Five Losers

The top Five (5) losers out of Thirty-Nine (39) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MECURE	104.00	93.60	(10.00%)
SKYAVN	130.00	117.00	(10.00%)
ZENITHBANK	89.50	80.55	(10.00%)
RTBRISCOE	15.68	14.12	(9.95%)
TRIPPLEG	6.65	6.00	(9.77%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.49% to close at 189,321.24 points.

Headline	Value	1 Day Change	YTD
NGX ASI	189,321.24	(0.49%)	21.66%
Mkt. Cap (N'bn)	121,552.57	(0.47%)	22.32%
Mkt. Cap (\$'mn)	90,187.32	(0.47%)	30.30%
Value (N'mn)	60,193.37	(5.99%)	N/A
Value (\$'mn)	44.66	(5.99%)	
Volume (units 'mn)	1,199.85	11.52%	
Deals	86,607.00	33.61%	
Market Breadth	1.1x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

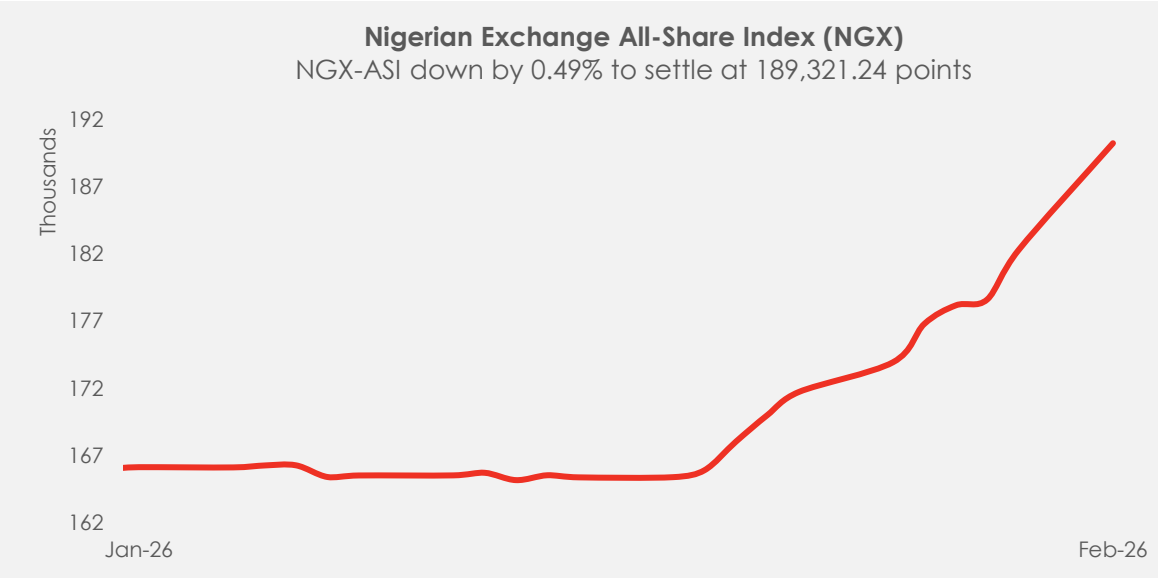
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	25.75	103,485,829.00
ZENITHBANK	80.55	93,097,465.00
JAPAULGOLD	3.03	73,788,548.00
FIRSTHOLDCO	48.50	54,323,003.00
NSLTECH	1.82	45,921,449.00

Top Five Traded Value

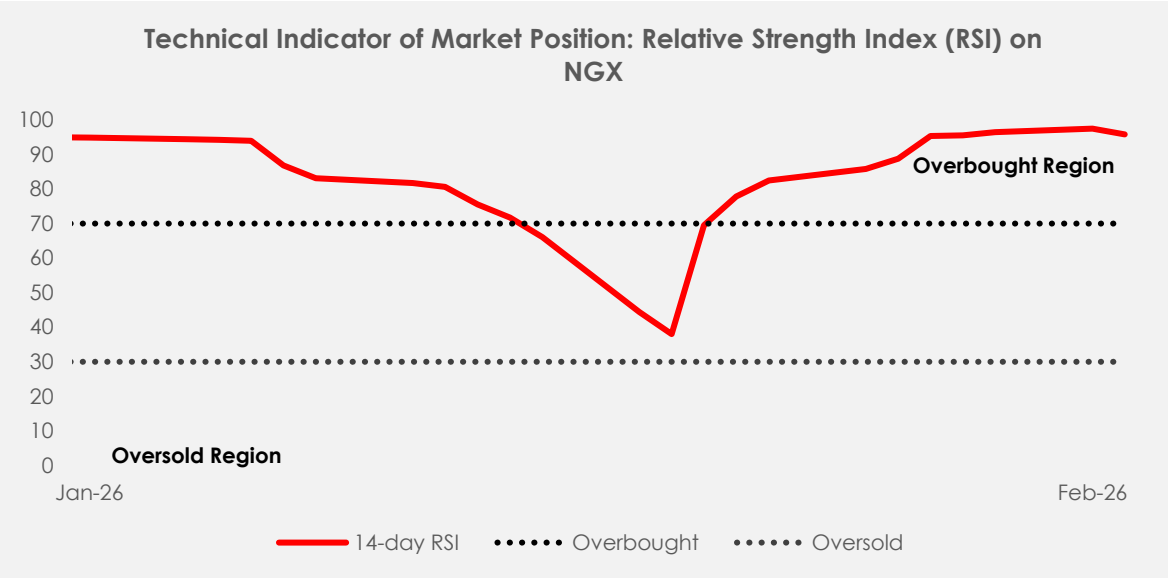
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	80.55	8,006,796,488.55
ARADEL	1,094.00	5,498,227,296.60
MTNN	750.00	5,059,030,135.30
VITAFOAM	129.80	4,551,888,458.70
GTCO	117.20	4,054,364,693.65

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities retreated on Tuesday as investors reacted to renewed concerns over economic momentum and the outlook for interest rates, prompting a broad risk-off tone across major indices.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,832.76	(1.57%)	(0.05%)	(0.19%)
Dow Jones	49,451.98	(1.34%)	(0.10%)	2.89%
Nasdaq	24,687.61	(2.04%)	(0.18%)	6.22%
FTSE 100	10,508.26	0.33%	1.34%	5.81%
NIKKEI	56,566.49	(0.42%)	4.26%	12.37%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	393.14	0.59%	13.71%
Egypt	51,833.76	0.66%	23.92%
Ghana	10,526.88	11.90%	20.00%
Morocco	421.78	(0.69%)	(1.02%)
MSCI FM	1,552.35	(0.06%)	6.34%
South Africa	111,513.34	(8.36%)	(3.73%)
Tunisia	14,589.19	(0.10%)	8.47%
Nigeria (NGX)	189,321.24	(0.49%)	21.66%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	(0.40%)	(4.66%)
UK-10Y	4.4	(1.02%)	(3.43%)
JP-10Y	2.1	(3.66%)	(4.70%)
DE-10Y	2.6	(2.44%)	(1.89%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.66%)	(0.55%)	0.47%
EUR/USD	1.18	(0.19%)	0.09%	0.70%
JPY/USD	0.65	0.10%	2.51%	2.15%
CNY/USD	0.14	0.00%	0.42%	1.19%

Key:

YTD – Year to Date change



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