

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+8.56%) and SEPLAT (+3.61%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose sharply by 2.06% to settle at 182,313.08 points. Year to date returns rose to 17.16%, while market capitalization also rose by 2.06% to close at N117.03tn (\$86.45bn). Activity level in the market improved with the total value and volume of stocks traded rising by 85.39% and 34.09% to close at N52.72bn and 936.39 mn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Fifty-Two (52) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NESTLE	2,420.00	2,662.00	10.00%
MCNICHOLS	7.00	7.70	10.00%
INFINITY	9.00	9.90	10.00%
CORNERST	5.80	6.38	10.00%
UNIONDICON	19.00	20.90	10.00%

### Top Five Losers

The top Five (5) losers out of Thirty-Three (33) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SKYAVN	150.00	135.00	(10.00%)
GUINNESS	349.90	315.00	(9.97%)
OMATEK	3.30	2.99	(9.39%)
NPFMCRFBK	5.99	5.60	(6.51%)
ETRANZACT	24.50	22.95	(6.33%)

Sources: NGX, United Capital Research and Various Sources

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 2.06% to close at 182,313.08 points.

Headline	Value	1 Day Change	YTD
NGX ASI	182,313.08	2.06%	17.16%
Mkt. Cap (₦'bn)	117,027.27	2.06%	17.76%
Mkt. Cap (\$'mn)	86,452.77	2.06%	24.90%
Value (₦'mn)	52,721.96	85.39%	N/A
Value (\$'mn)	38.95	85.39%	
Volume (units 'mn)	936.39	34.09%	
Deals	50,068.00	(1.61%)	
Market Breadth	1.6x	N/A	

### Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

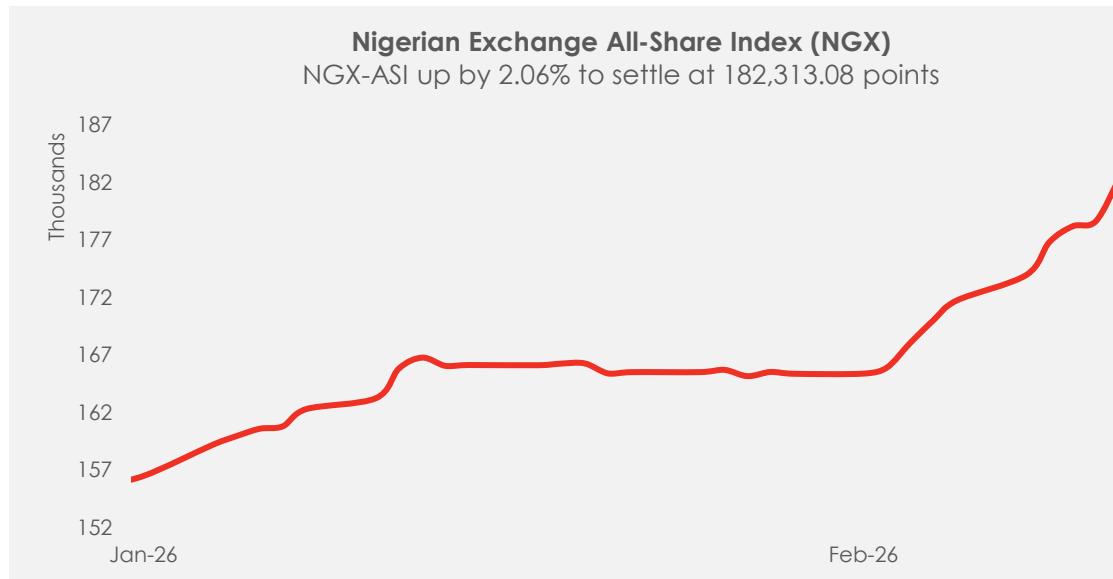
Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	48.15	106,340,424.00
ZENITHBANK	81.40	72,599,148.00
UCAP	20.80	45,396,246.00
GTCO	112.00	45,040,795.00
FIDELITYBK	20.90	31,350,992.00

### Top Five Traded Value

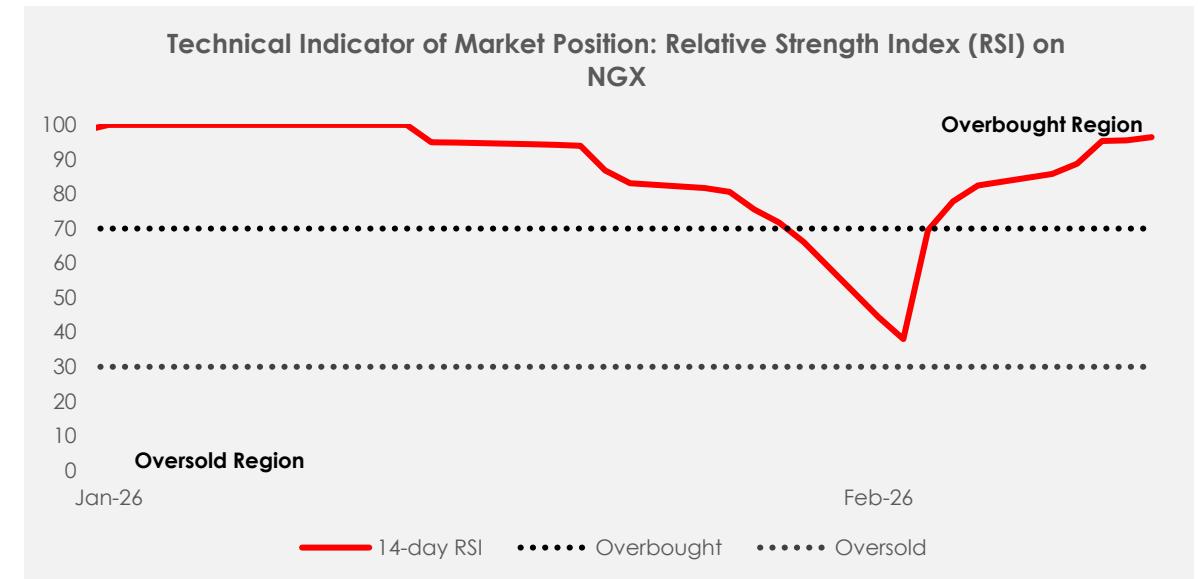
PRESKO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
PRESKO	1,900.00	7,925,917,778.50
ZENITHBANK	81.40	5,724,310,611.55
FIRSTHOLDCO	48.15	5,111,044,968.10
GTCO	112.00	4,938,211,520.50
SEPLAT	8,400.00	3,993,535,493.80

### NGX ASI Performance Indicators



### Relative Strength Index (RSI)



### Global Equities Market

US stock index futures drifted lower on Friday, with investors expressing some caution after the previous session's rout in technology stocks and ahead of a key inflation report.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,837.70	0.07%	(1.36%)	(0.11%)
Dow Jones	49,367.56	(0.17%)	(1.49%)	2.71%
Nasdaq	24,648.93	(0.16%)	(1.70%)	(2.38%)
FTSE 100	10,385.01	(0.17%)	0.15%	4.57%
NIKKEI	56,941.97	(1.21%)	4.96%	13.12%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	387.52	1.11%	12.08%
Egypt	50,490.20	0.00%	20.71%
Ghana	10,130.65	4.55%	15.51%
Morocco	420.12	0.08%	(1.41%)
MSCI FM	1,547.02	(0.12%)	5.97%
South Africa	120,405.59	(1.48%)	3.95%
Tunisia	14,627.87	0.22%	8.76%
Nigeria (NGX)	182,313.08	2.06%	17.16%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.93%)	(3.33%)
UK-10Y	4.4	(0.88%)	(2.24%)
JP-10Y	2.2	(0.94%)	(1.16%)
DE-10Y	2.6	(3.05%)	(1.40%)

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.02%	0.10%	1.13%
EUR/USD	1.19	(0.07%)	0.39%	1.00%
JPY/USD	0.65	(0.08%)	2.85%	2.49%
CNY/USD	0.14	(0.14%)	0.42%	1.19%

#### Key:

YTD – Year to Date change

# United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

## **Research**

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## **Securities Trading**

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

## **Asset Management**

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

## **Trustees**

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

## **Investment Banking**

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

## **Wealth Management**

[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)