

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in SEPLAT (+10.00%) and DANGSUGAR (+2.45%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.25% to settle at 178,625.63 points. Year to date returns rose to 14.79%, while market capitalization also rose by 0.25% to close at N114.66tn (\$85.00bn). Activity level in the market was bearish with the total value and volume of stocks traded falling by 16.44% and 25.64% to close at N28.44bn and 698.34 mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Six (46) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SEPLAT	7,370.00	8,107.00	10.00%
RTBRISCOE	14.40	15.84	10.00%
DEAPCAP	7.90	8.69	10.00%
ZICHIS	8.93	9.82	9.97%
DAARCOMM	2.51	2.76	9.96%

Top Five Losers

The top Five (5) losers out of Thirty-Four (34) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NAHCO	164.90	148.45	(9.98%)
ABBEYBDS	12.40	11.20	(9.68%)
ETERNA	33.15	30.00	(9.50%)
MAYBAKER	44.60	40.50	(9.19%)
ETI	49.30	45.00	(8.72%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.25% to close at 178,625.63 points.

Headline	Value	1 Day Change	YTD
NGX ASI	178,625.63	0.25%	14.79%
Mkt. Cap (₦'bn)	114,660.29	0.25%	15.09%
Mkt. Cap (\$'mn)	84,999.48	0.25%	22.50%
Value (₦'mn)	28,438.13	(16.44%)	
Value (\$'mn)	21.08	(16.44%)	
Volume (units 'mn)	698.34	(25.64%)	
Deals	50,886.00	(16.96%)	
Market Breadth	1.4x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

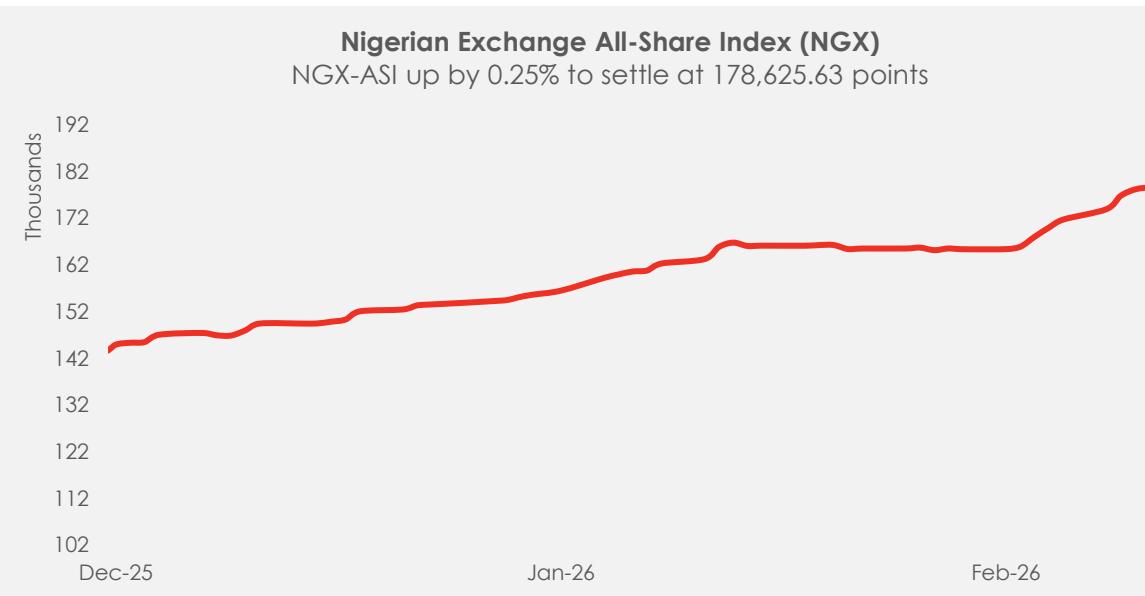
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	24.15	52,050,911.00
ZENITHBANK	78.00	42,524,843.00
TANTALIZER	5.80	42,133,227.00
GTCO	107.00	40,778,112.00
DEAPCAP	8.69	34,414,085.00

Top Five Traded Value

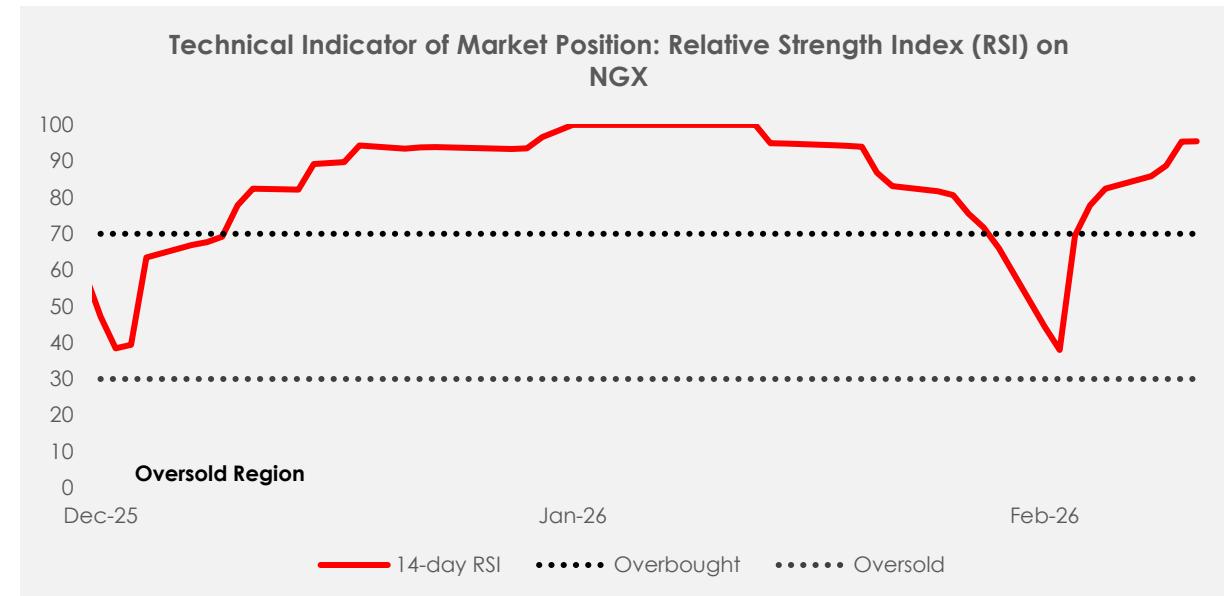
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	107.00	4,337,197,983.65
ZENITHBANK	78.00	3,314,182,640.05
MTNN	653.00	2,003,515,006.40
SEPLAT	8,107.00	1,861,461,521.20
ARADEL	991.00	1,838,894,402.90

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities were broadly firmer on Thursday as investors took comfort from the Federal Reserve's steady policy stance and resilient economic signals, keeping risk appetite supported.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,941.47	0.00%	0.85%	1.40%
Dow Jones	50,121.40	(0.13%)	1.25%	4.28%
Nasdaq	25,201.26	9.08%	1.25%	8.43%
FTSE 100	10,469.65	(0.02%)	0.96%	5.42%
NIKKEI	57,639.84	(0.45%)	6.24%	14.50%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	383.34	0.38%	10.87%
Egypt	50,490.20	1.59%	20.71%
Ghana	9,447.00	0.43%	7.69%
Morocco	415.53	0.55%	(2.49%)
MSCI FM	1,548.87	1.17%	6.10%
South Africa	122,449.00	0.62%	5.72%
Tunisia	14,597.31	(0.30%)	8.53%
Nigeria (NGX)	178,625.63	0.25%	14.79%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.46%)	(1.66%)
UK-10Y	4.5	(0.16%)	(1.02%)
JP-10Y	2.2	(0.18%)	(0.09%)
DE-10Y	2.7	(1.22%)	1.17%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.37	0.20%	0.31%	1.34%
EUR/USD	1.19	0.13%	0.58%	1.19%
JPY/USD	0.65	0.01%	2.58%	2.23%
CNY/USD	0.14	0.21%	0.56%	1.33%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com