

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in GTCO (+4.95%) and UBA (+2.06%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.78% to settle at 178,184.35 points. Year to date returns rose to 14.50%, while market capitalization also rose by 0.78% to close at N114.37tn (\$84.66bn). Activity level in the market was bearish with the total value and volume of stocks traded falling by 32.51% and 27.92% to close at 34.03bn and 0.94bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Nine (49) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NESTLE	2,200.00	2,420.00	10.00%
FTGINSURE	0.30	0.33	10.00%
CONHALLPLC	4.50	4.95	10.00%
MEYER	19.00	20.90	10.00%
CAP	90.20	99.20	9.98%

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
HONYFLOUR	25.25	22.80	(9.70%)
NEIMETH	14.20	12.90	(9.15%)
TIP	20.65	19.45	(5.81%)
RTBRISCOE	15.27	14.40	(5.70%)
STERLINGNG	8.10	7.65	(5.56%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.78% to close at 178,184.35 points.

Headline	Value	1 Day Change	YTD
NGX ASI	178,184.35	0.78%	14.50%
Mkt. Cap (N'bn)	114,377.05	0.78%	15.09%
Mkt. Cap (\$'mn)	84,659.74	1.02%	22.31%
Value (N'mn)	34,032.27	(32.51%)	N/A
Value (\$'mn)	25.19	(32.35%)	
Volume (units 'mn)	939.15	(27.92%)	
Deals	61,279.00	3.92%	
Market Breadth	1.6x	N/A	

Top Five Traded Volume

TANTALIZER recorded the highest traded volume.

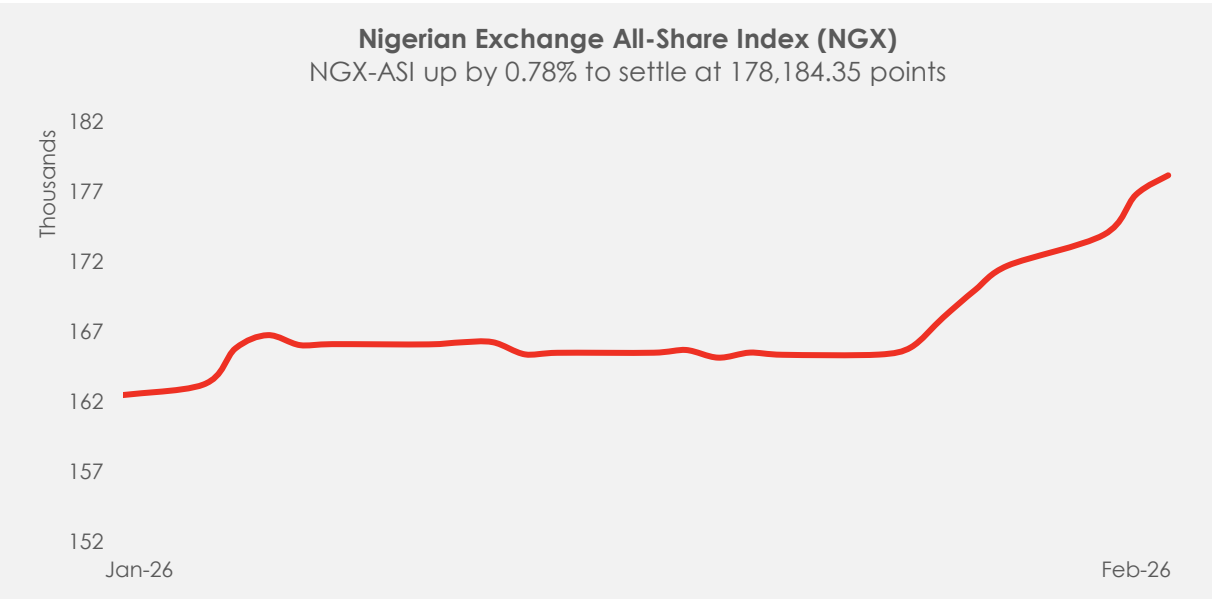
Symbol	Closing Price (N)	Daily Volume (Units)
TANTALIZER	5.85	85,322,097
ACCESSCORP	24.00	61,363,999
CHAMS	4.75	38,598,073
JAPAUFGOLD	2.49	38,241,712
DEAPCAP	7.90	36,793,127

Top Five Traded Value

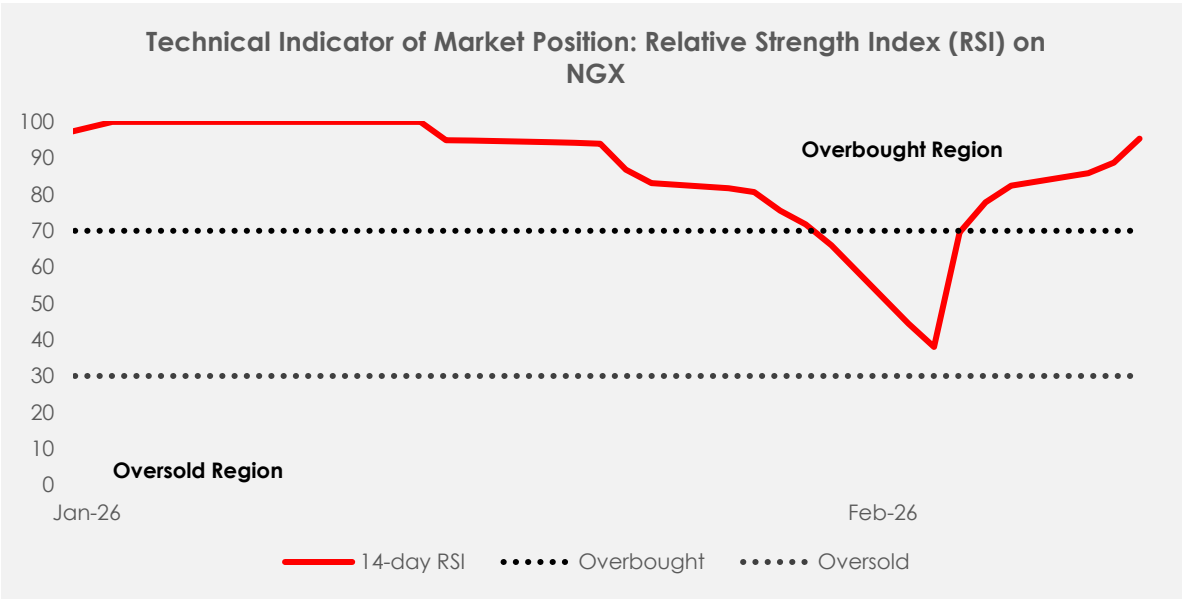
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	991.00	2,983,991,567
MTNN	650.00	2,886,326,507
ZENITHBANK	77.85	2,708,704,515
WAPCO	186.00	2,437,856,404
GTCO	106.00	2,149,188,184

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US markets were largely bearish on Wednesday as investors weighed steady Fed policy against softer tech momentum, keeping sentiment cautious.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,941.81	(0.33%)	0.86%	1.41%
Dow Jones	50,188.14	0.10%	1.39%	4.42%
Nasdaq	23,102.47	(8.57%)	(7.19%)	(0.60%)
FTSE 100	10,458.85	1.21%	0.86%	5.31%
NIKKEI	57,650.54	0.08%	6.26%	14.52%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	379.07	0.17%	9.64%
Egypt	57,650.54	14.44%	37.82%
Ghana	9,407.00	2.56%	7.23%
Morocco	413.60	0.35%	(2.94%)
MSCI FM	1,532.36	1.00%	4.97%
South Africa	121,692.21	0.81%	5.06%
Tunisia	14,632.10	0.57%	8.79%
Nigeria (NGX)	178,184.35	0.78%	14.50%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.79%	(0.66%)
UK-10Y	4.5	(0.38%)	(0.31%)
JP-10Y	2.2	0.22%	0.09%
DE-10Y	2.8	4.45%	6.31%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.37	(0.10%)	0.37%	1.40%
EUR/USD	1.19	(0.14%)	0.50%	1.11%
JPY/USD	0.65	0.67%	2.34%	1.99%
CNY/USD	0.14	(0.07%)	0.35%	1.12%

Key:

YTD – Year to Date change



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