

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in MTNN (+3.71%) and ARADEL (+7.14%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.65% to settle at 176,809.42 points. Year to date returns rose to 13.62%, while market capitalization also rose by 1.65% to close at N113.50tn (\$83.81bn). Activity level in the market improved with the total value and volume of stocks traded rising by 80.64% and 68.08% to close at 50.43bn and 1.30bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Sixty-Five (65) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
OMATEK	2.90	3.19	10.00%
JOHNHOLT	8.00	8.80	10.00%
ETRANZACT	18.50	20.35	10.00%
DEAPCAP	7.50	8.25	10.00%
VITAFOAM	96.20	105.80	9.98%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ABBEYBDS	13.75	12.40	(9.82%)
SKYAVN	164.95	150.00	(9.06%)
GUINEAINS	1.65	1.54	(6.67%)
CONHALLPLC	4.82	4.50	(6.64%)
LIVESTOCK	7.10	6.65	(6.34%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.65% to close at 176,809.42 points.

Headline	Value	1 Day Change	YTD
NGX ASI	176,809.42	1.65%	13.62%
Mkt. Cap (N'bn)	113,496.71	1.65%	14.21%
Mkt. Cap (\$mn)	83,807.34	1.65%	21.08%
Value (N'mn)	50,426.61	80.64%	N/A
Value (\$'mn)	37.24	80.64%	
Volume (units 'mn)	1,302.95	68.08%	
Deals	58,965.00	(7.77%)	
Market Breadth	3.0x		N/A

Top Five Traded Volume

DEAPCAP recorded the highest traded volume.

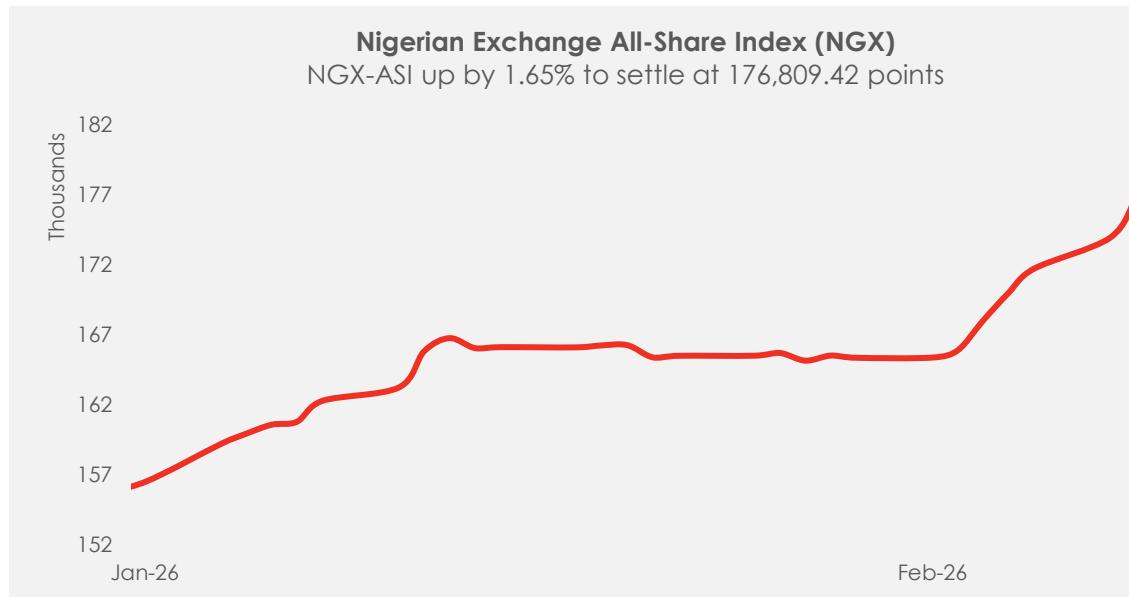
Symbol	Closing Price (N)	Daily Volume (Units)
DEAPCAP	8.25	283,124,610.00
ACCESSCORP	24.10	135,534,560.00
VERITASKAP	2.27	67,297,631.00
TANTALIZER	5.32	54,734,961.00
ZENITHBANK	76.10	52,082,729.00

Top Five Traded Value

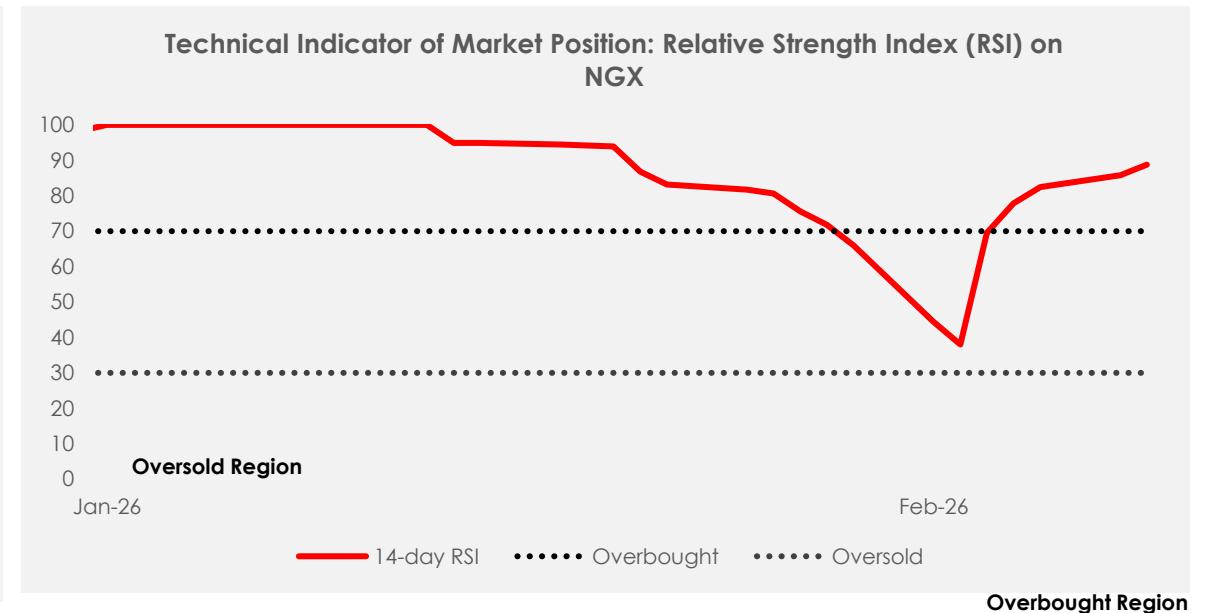
MTNN recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
MTNN	643.00	6,802,175,847.00
GTCO	101.00	4,607,742,730.05
ZENITHBANK	76.10	3,953,183,124.95
ARADEL	991.00	3,824,117,104.20
WAPCO	186.80	3,702,631,714.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities were broadly firmer on Tuesday as investors took comfort from the Federal Reserve's steady policy stance and resilient economic signals, keeping risk appetite supported.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,964.79	0.47%	1.19%	1.74%
Dow Jones	50,135.87	0.04%	1.28%	4.31%
Nasdaq	25,268.14	0.77%	1.51%	8.72%
FTSE 100	10,333.75	(0.51%)	(0.35%)	4.05%
NIKKEI	57,602.50	0.95%	6.17%	14.43%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	378.42	0.40%	9.45%
Egypt	50,376.15	0.16%	20.43%
Ghana	9,172.00	0.03%	4.55%
Morocco	412.15	0.01%	(3.28%)
MSCI FM	1,517.16	0.78%	3.93%
South Africa	120,710.00	0.93%	4.21%
Tunisia	14,549.87	(0.66%)	8.18%
Nigeria (NGX)	176,809.42	1.65%	13.62%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.81%)	(1.44%)
UK-10Y	4.5	(0.22%)	0.07%
JP-10Y	2.2	(2.28%)	(0.13%)
DE-10Y	2.7	0.30%	1.78%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.37	(0.12%)	0.47%	1.50%
EUR/USD	1.19	(0.09%)	0.64%	1.25%
JPY/USD	0.65	0.80%	1.66%	1.31%
CNY/USD	0.14	0.14%	0.42%	1.19%

Key:

YTD – Year to Date change

United Capital

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