

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note due to share price appreciation in ARADEL (+5.88%) and ETI (+8.13%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.01% to settle at 171,727.49 points. Year to date returns rose to 10.36%, while market capitalization rose by 1.01% to close at N110.23tn (\$80.70bn). Activity level in the market was positive with the total value and volume of stocks traded rising by 93.53% and 33.77% to close at 43.08bn and 953.77mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Fifty-Nine (59) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
OMATEK	2.40	2.64	10.00%
NAHCO	124.00	136.40	10.00%
DEAPCAP	6.20	6.82	10.00%
ZICHIS	6.11	6.72	9.98%
AUSTINLAZ	4.91	5.40	9.98%

Top Five Losers

The top Five (5) losers out of Nineteen (19) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
TIP	21.55	19.45	(9.74%)
DAARCOMM	2.05	1.90	(7.32%)
UCAP	19.85	18.55	(6.55%)
WAPIC	3.50	3.30	(5.71%)
FIRSTHOLDCO	49.75	47.00	(5.53%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.01% to close at 171,727.49 points.

Headline	Value	1 Day Change	YTD
NGX ASI	171,727.49	1.01%	10.36%
Mkt. Cap (N'bn)	110,234.23	1.01%	10.93%
Mkt. Cap (\$'mn)	80,695.17	1.01%	16.59%
Value (N'mn)	43,083.74	93.53%	N/A
Value (\$'mn)	31.54	93.53%	
Volume (units 'mn)	953.77	33.77%	
Deals	51,005.00	10.63%	
Market Breadth	3.1x	N/A	

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

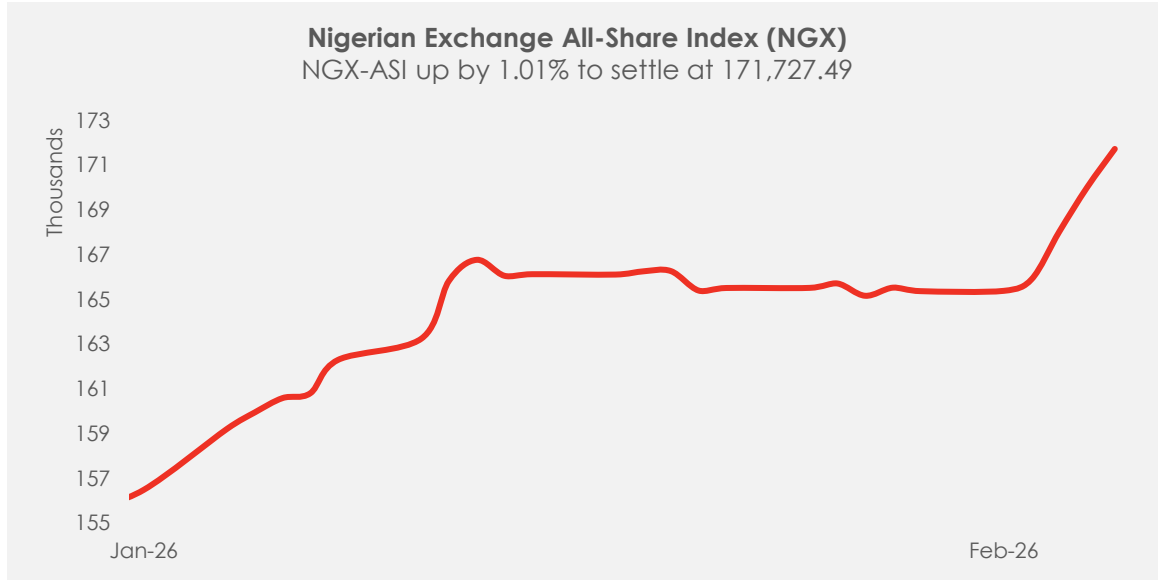
Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	19.35	92,393,061.00
CHAMS	4.59	69,222,196.00
DEAPCAP	6.82	59,062,542.00
ACCESSCORP	23.00	57,243,829.00
TANTALIZER	4.43	48,584,761.00

Top Five Traded Value

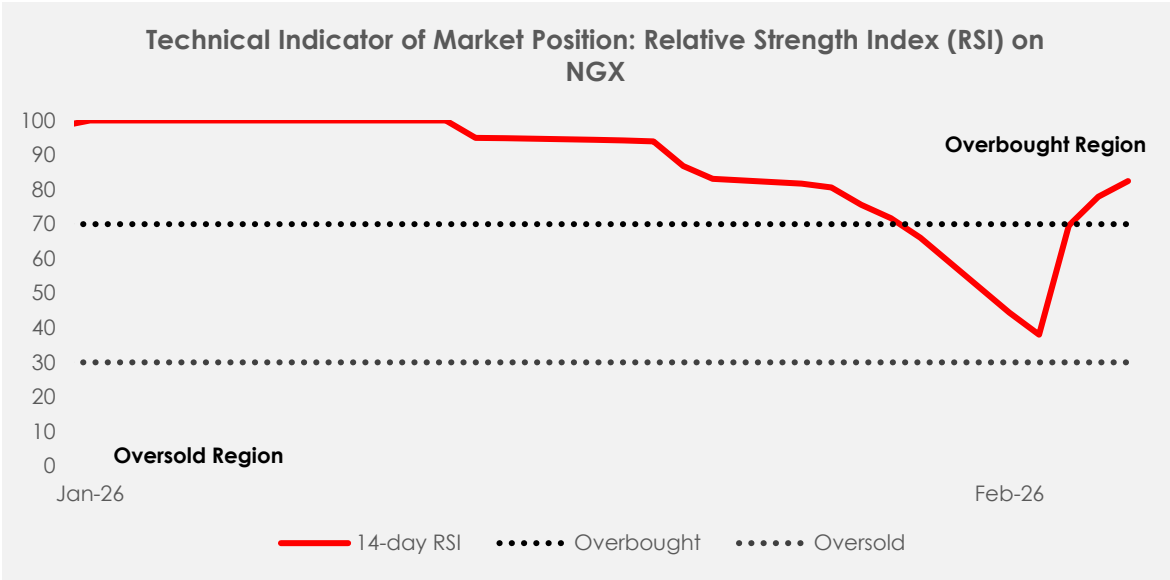
PRESCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
PRESCO	1,690.00	11,265,766,982.10
MTNN	620.10	3,553,274,313.10
GTCO	100.25	3,160,559,666.45
ARADEL	900.00	2,726,395,718.10
ZENITHBANK	74.00	2,399,950,859.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global markets traded positively on Friday due to easing geopolitical tensions and stronger-than-expected economic data boosting investor confidence and risk appetite.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,871.84	1.08%	(0.97%)	0.38%
Dow Jones	49,568.56	1.35%	1.38%	3.13%
Nasdaq	24,849.42	1.23%	(0.17%)	(1.59%)
FTSE 100	10,321.75	0.12%	0.96%	3.93%
NIKKEI	54,253.68	0.81%	1.75%	7.78%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	371.93	0.62%	7.57%
Egypt	49,739.03	0.22%	18.91%
Ghana	9,133.90	0.91%	4.15%
Morocco	405.89	(0.46%)	(4.75%)
MSCI FM	1,483.26	(0.66%)	1.61%
South Africa	119,793.59	1.06%	3.42%
Tunisia	14,600.50	0.52%	8.55%
Nigeria (NGX)	171,727.49	1.01%	10.36%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.26%)	(0.99%)
UK-10Y	4.5	(1.29%)	(0.29%)
JP-10Y	2.2	0.36%	(0.45%)
DE-10Y	2.7	1.49%	1.30%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.36	0.48%	(0.69%)	0.88%
EUR/USD	1.18	0.13%	(0.49%)	0.39%
JPY/USD	0.64	(0.05%)	(1.49%)	(0.29%)
CNY/USD	0.14	0.00%	0.21%	0.77%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com