

Equity Market Summary

Today, the Nigerian Exchange Market closed on a slightly positive note due to share price appreciation in ARADEL (+5.10%) and TRANSCORP(+0.87%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.01% to settle at 165,384.63 points. Year to date returns settled at 6.28%, while market capitalization rose by 0.01% to close at N106.16tn (\$76.57bn). Activity level in the market improved with the total value and volume of stocks traded rising by 22.90% and 10.97% to close at N18.41bn and 762.75mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UNIVINSURE	1.20	1.32	10.00%
PREMPAINTS	10.00	11.00	10.00%
DAARCOMM	1.41	1.55	9.93%
RTBRISCOE	7.86	8.64	9.92%
MORISON	9.99	10.98	9.91%

Top Five Losers

The top Five (5) losers out of Forty-Two (42) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
OMATEK	3.00	2.70	(10.00%)
MANSARD	15.89	14.31	(9.94%)
DEAPCAP	9.39	8.46	(9.90%)
CILEASING	7.65	6.90	(9.80%)
ROYALEX	2.18	1.97	(9.63%)

NGX ASI Performance Indicators

The market was slightly bullish with the ASI rising by 0.01% to close at 165,384.63 points.

Headline	Value	1 Day Change	YTD
NGX ASI	165,384.63	0.01%	6.28%
Mkt. Cap (N'bn)	106,162.31	0.01%	6.83%
Mkt. Cap (\$'mn)	76,565.62	0.01%	10.62%
Value (N'mn)	18,409.08	22.90%	N/A
Value (\$'mn)	13.28	22.90%	
Volume (units 'mn)	762.75	10.97%	
Deals	55,374.00	33.31%	
Market Breadth	0.7x	N/A	

Top Five Traded Volume

TANTALIZER recorded the highest traded volume.

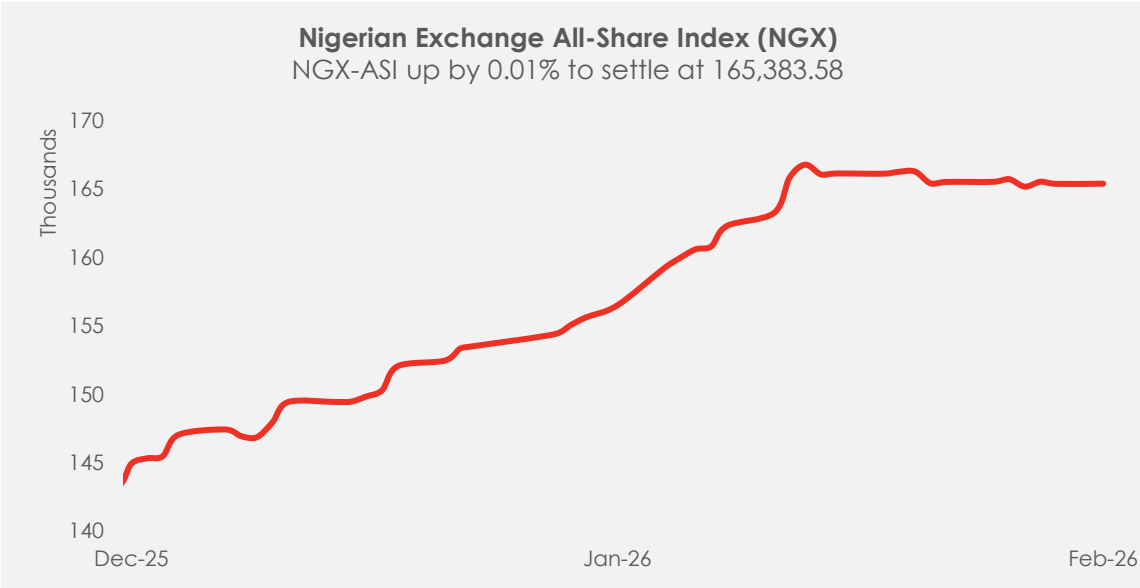
Symbol	Closing Price (N)	Daily Volume (Units)
TANTALIZER	3.98	88,488,804.00
VERITASKAP	2.31	39,211,179.00
UNIVINSURE	1.32	29,297,672.00
FIRSTHOLDCO	41.05	27,634,949.00
NSLTECH	1.14	26,392,926.00

Top Five Traded Value

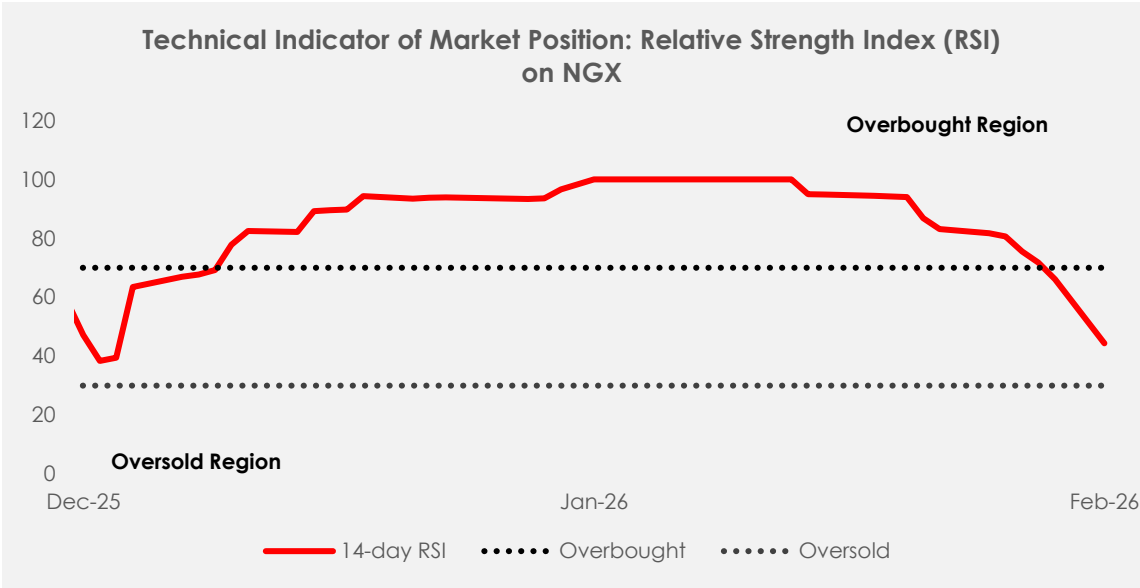
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	98.80	1,477,438,567.45
ARADEL	820.00	1,291,429,665.60
FIRSTHOLDCO	41.05	1,133,900,199.55
PZ	55.90	1,133,475,339.70
MTNN	572.00	951,517,222.10

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global equities were mostly positive on Monday as major US and Asian stocks eased on profit-taking, while European shares advanced.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,922.70	(0.24%)	(0.24%)	1.13%
Dow Jones	48,912.00	0.04%	0.04%	1.77%
Nasdaq	25,532.75	(0.08%)	(0.08%)	9.86%
FTSE 100	10,290.30	0.65%	0.65%	3.61%
NIKKEI	52,655.18	(1.82%)	(1.82%)	4.60%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	364.45	(0.13%)	5.41%
Egypt	47,606.28	(0.12%)	13.81%
Ghana	9,005.00	(0.04%)	2.65%
Morocco	414.28	(1.41%)	(2.78%)
MSCI FM	1,496.05	(1.34%)	2.48%
South Africa	118,660.00	(1.13%)	2.44%
Tunisia	14,353.47	0.00%	6.72%
Nigeria (NGX)	165,275.02	(0.06%)	6.21%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.00%	0.00%
UK-10Y	4.5	(0.49%)	(0.49%)
JP-10Y	2.2	(0.62%)	(0.62%)
DE-10Y	2.7	1.19%	1.19%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.37	0.10%	0.10%	1.59%
EUR/USD	1.18	(0.17%)	(0.17%)	0.68%
JPY/USD	0.64	(0.04%)	(0.04%)	0.89%
CNY/USD	0.14	0.14%	0.14%	0.70%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com