

BRVM Market Summary

On Tuesday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in SIVC (+7.46%) and ORGT (+7.45%). As a result, the BRVM Composite Index (ICXCOMP) rose by 0.57% to close at 379.07 points. YTD returns settled at 9.64%, while market capitalisation closed at XOF14.62tn. Activity level in the market was bullish with the total value and volume of stocks traded rising by 113.87% and 26.36% to settle at XOF 2.19bn and 5.33mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Seven (27) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SIVC	2,480	2,665	7.46%
ORGT	2,685	2,885	7.45%
SEMC	2,355	2,530	7.43%
UNXC	1,980	2,125	7.32%
STAC	1,590	1,705	7.23%

Top Five Losers

The top Five (5) losers out of Twelve (12) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
ECOC	17,500	17,000	(2.86%)
SHEC	1,800	1,750	(2.78%)
CBIBF	12,245	12,000	(2.00%)
TTLT	2,445	2,405	(1.64%)
BOAS	5,980	5,885	(1.59%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	379.07	0.57%	9.64%
Mkt Cap (XOF'bn)	14,615.16	0.57%	9.64%
Mkt Cap (\$'mn)	26,404.99	0.39%	10.72%
Value (XOF)	2,189,869,744.00	113.87%	N/A
Value (\$)	3,956,404.23	113.48%	
Vol (Units)	5,334,552.00	26.36%	
Mkt Breadth	2.3x	N/A	

Top Five Traded Volume

SIBC recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
SIBC	6,995	30,670
BOAC	7,295	24,246
SEMC	2,530	24,409
BOAS	5,885	17,499
BOAB	6,990	16,903

Top Five Traded Value

SIBC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SIBC	6,995	210,298,000
BOAC	7,295	176,444,690
SNTS	27,140	167,464,030
SGBC	30,500	165,020,500
STBC	19,750	165,517,525

Global Equities Market

US equities were broadly firmer on Tuesday as investors took comfort from the Federal Reserve's steady policy stance and resilient economic signals, keeping risk appetite supported.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,964.79	0.47%	1.19%	1.74%
Dow Jones	50,135.87	0.04%	1.28%	4.31%
Nasdaq	25,268.14	0.77%	1.51%	8.72%
FTSE 100	10,333.75	(0.51%)	(0.35%)	4.05%
NIKKEI	57,602.50	0.95%	6.17%	14.43%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	379.07	0.57%	9.64%
Egypt	50,376.15	0.16%	20.43%
Ghana	9,172.00	0.03%	4.55%
Morocco	412.15	0.01%	(3.28%)
MSCI FM	1,517.16	0.78%	3.93%
South Africa	120,710.00	0.93%	4.21%
Tunisia	14,549.87	(0.66%)	8.18%
Nigeria (NGX)	176,809.42	1.65%	13.62%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.81%)	(1.44%)
UK-10Y	4.5	(0.22%)	0.07%
JP-10Y	2.2	(2.28%)	(0.13%)
DE-10Y	2.7	0.30%	1.78%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.37	(0.12%)	0.47%	1.50%
EUR/USD	1.19	(0.09%)	0.64%	1.25%
JPY/USD	0.65	0.80%	1.66%	1.31%
CNY/USD	0.14	0.14%	0.42%	1.19%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com