

Equity Market Summary

Today, the Nigerian Exchange Market closed flat despite share price appreciation in NB (+1.30%) and ETI (+2.13%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) settled at 165,517.56 points. Year to date returns settled at 6.36%, while market capitalisation closed at N105.96tn. Activity level in the market declined with the total value and volume of stocks traded falling by 9.16% and 17.77% to settle at N17.30bn and 601.65mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Three (33) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NPFMCRFBK	5.10	5.61	10.00%
MORISON	7.52	8.27	9.97%
DEAPCAP	7.14	7.85	9.94%
ZICHIS	2.62	2.88	9.92%
SCOA	23.80	26.15	9.87%

Top Five Losers

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MAYBAKER	43.50	39.15	(10.00%)
NEIMETH	13.25	11.95	(9.81%)
ABCTRANS	5.68	5.15	(9.33%)
CWG	24.30	22.10	(9.05%)
SOVRENINS	3.79	3.45	(8.97%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

The market closed flat with the ASI settling at 165,517.56 points.

Headline	Value	1 Day Change	YTD
NGX ASI	165,517.56	0.00%	6.36%
Mkt. Cap (N'bn)	105,962.82	0.00%	6.63%
Mkt. Cap (\$mn)	74,536.33	0.00%	7.69%
Value (N'mn)	17,303.58	(9.16%)	
Value (\$'mn)	12.17	(9.16%)	
Volume (units 'mn)	601.65	(17.77%)	
Deals	58,429.00	32.78%	
Market Breadth	0.9x	N/A	

Top Five Traded Volume

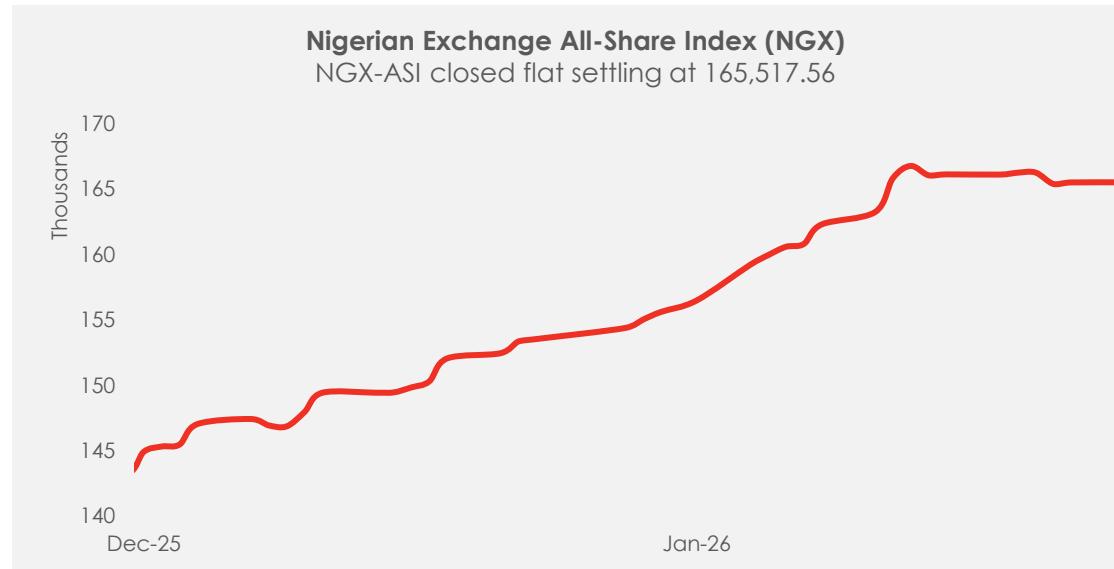
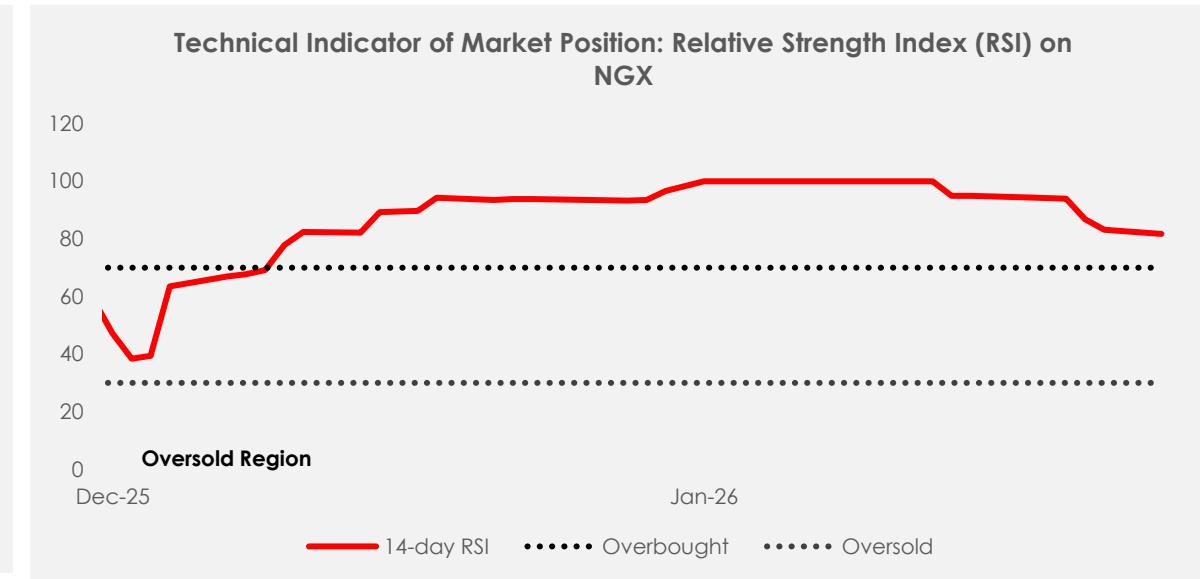
CHAMS recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
CHAMS	5.19	41,571,539.00
ACCESSCORP	22.05	34,352,766.00
GTCO	98.50	31,555,818.00
GUINEAINS	1.35	25,041,885.00
TANTALIZER	3.70	22,391,195.00

Top Five Traded Value

GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	98.50	3,108,665,071.60
NB	78.00	1,525,945,805.90
ARADEL	780.00	1,014,330,095.70
MTNN	580.00	855,664,812.60
ACCESSCORP	22.05	768,559,990.80

NGX ASI Performance Indicators**Relative Strength Index (RSI)**

Global Equities Market

Global equities were mostly positive on Monday, with small gains in most markets offset by losses in US blue chips.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,915.61	0.03%	0.03%	1.02%
Dow Jones	49,098.71	(0.58%)	(0.58%)	2.15%
Nasdaq	25,605.47	0.34%	0.34%	10.17%
FTSE 100	10,160.88	0.17%	0.17%	2.31%
NIKKEI	52,885.25	0.49%	0.49%	5.06%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	355.59	(0.21%)	2.85%
Egypt	47,507.43	1.39%	13.58%
Ghana	8,977.00	0.08%	2.33%
Morocco	414.38	(1.21%)	(2.76%)
MSCI FM	1,510.42	(0.52%)	3.47%
South Africa	123,880.00	1.44%	6.95%
Tunisia	14,171.33	0.22%	5.36%
Nigeria (NGX)	165,517.56	0.00%	6.36%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed Bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.07%)	(0.59%)
UK-10Y	4.5	(0.35%)	(0.35%)
JP-10Y	2.2	(1.11%)	(1.11%)
DE-10Y	2.8	(1.91%)	(1.91%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.37	0.07%	0.07%	1.34%
EUR/USD	1.18	0.00%	0.00%	0.77%
JPY/USD	0.65	0.69%	1.04%	1.66%
CNY/USD	0.14	0.14%	0.14%	0.56%

Key:

YTD – Year to Date change

United Capital

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