

Equity Market Summary

Today, the Nigerian Exchange Market was almost flat following share price appreciation in DANGSUGAR (+0.29%) and ACCESSCORP (+0.22%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose slightly by 0.01% to settle at 166,267.60 points. Year to date returns settled at 6.85%, while market capitalisation closed at N106.44tn. Activity level in the market improved with the total value and volume of stocks traded rising by 24.81% and 3.43% to settle at N24.93bn and 822.74mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Fifty-Three (53) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
RTBRISCOE	4.50	4.95	10.00%
NCR	155.50	171.05	10.00%
JAIZBANK	7.21	7.93	9.99%
MAYBAKER	39.70	43.65	9.95%
CWG	19.70	21.65	9.90%

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CHAMPION	20.95	19.00	(9.31%)
NSLTECH	1.18	1.10	(6.78%)
WAPIC	3.59	3.35	(6.69%)
ETI	50.00	47.00	(6.00%)
MANSARD	16.00	15.10	(5.63%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

The market was almost flat with the ASI rising slightly by 0.01% to close at 166,267.60

Headline	Value	1 Day Change	YTD
NGX ASI	166,267.60	0.01%	6.85%
Mkt. Cap (N'bn)	106,442.99	0.01%	7.11%
Mkt. Cap (\$mn)	74,994.43	0.01%	8.35%
Value (N'mn)	24,931.01	24.81%	
Value (\$'mn)	17.57	24.81%	
Volume (units 'mn)	822.74	3.43%	
Deals	43,548.00	(4.10%)	N/A
Market Breadth	2.3x		N/A

Top Five Traded Volume

NSLTECH recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
NSLTECH	1.10	54,796,860.00
ACCESSCORP	22.95	40,111,135.00
NB	80.00	30,599,518.00
CHAMS	4.70	25,770,748.00
STANBIC	108.00	25,767,412.00

Top Five Traded Value

STANBIC recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
STANBIC	108.00	2,782,318,584.65
NB	80.00	2,444,380,593.90
GTCO	94.95	2,166,597,887.80
ARADEL	780.00	1,436,381,676.90
SEPLAT	6,700.00	948,708,468.50

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global markets were bearish on Wednesday as investors turned risk-averse due to renewed geopolitical tensions and fresh US tariff concerns, weighing on market sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,796.86	(2.06%)	(2.06%)	(0.71%)
Dow Jones	48,488.59	(1.76%)	(1.76%)	0.88%
Nasdaq	24,987.57	(2.12%)	(2.12%)	7.51%
FTSE 100	10,095.75	(0.31%)	(0.98%)	1.66%
NIKKEI	52,774.64	(0.41%)	(1.51%)	4.84%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	353.99	0.72%	2.38%
Egypt	46,048.69	0.31%	10.09%
Ghana	8,866.90	0.55%	1.07%
Morocco	422.62	(1.04%)	(0.82%)
MSCI FM	1,503.49	(0.73%)	2.99%
South Africa	120,983.00	0.47%	4.45%
Tunisia	13,961.84	(0.11%)	3.81%
Nigeria (NGX)	166,267.59	0.01%	6.85%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	(0.16%)	0.73%
UK-10Y	4.5	(0.47%)	1.32%
JP-10Y	2.3	(2.38%)	0.84%
DE-10Y	2.8	(0.29%)	(0.61%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.02%)	0.21%	(0.24%)
EUR/USD	1.17	0.09%	0.90%	(0.09%)
JPY/USD	0.63	(0.02%)	0.03%	(0.78%)
CNY/USD	0.14	(0.07%)	0.00%	0.42%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com