

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in ARADEL (+5.68%) and ZENITHBANK (+0.84%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.09% to settle at 166,256.82 points. Year to date returns settled at 6.84%, while market capitalisation closed at N106.44tn. Activity level in the market improved with the total value and volume of stocks traded rising by 35.39% and 26.34% to settle at N19.98bn and 795.46mn units respectively.

New Listing

- Zichis Agro Allied Industries Plc (ZICHIS) debuted on the Exchange at ₦1.99 per share, with 600 million shares listed under the Agriculture sector.

Top Five Gainers

The top Five (5) gainers out of Thirty-Six (36) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NPFMCRFBK	4.30	4.73	10.00%
REDSTAREX	14.50	15.95	10.00%
DEAPCAP	4.90	5.39	10.00%
NCR	141.40	155.50	9.97%
MORISON	6.22	6.84	9.97%

Top Five Losers

The top Five (5) losers out of Twenty-Five (25) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ALEX	19.10	17.20	(9.95%)
JAIZBANK	8.00	7.21	(9.88%)
FTNCOCOA	7.70	7.05	(6.67%)
UPDC	6.20	5.70	(6.52%)
CAVERTON	8.05	7.60	(6.30%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.09% to close at 166,256.82 points.

Headline	Value	1 Day Change	YTD
NGX ASI	166,256.82	0.09%	6.84%
Mkt. Cap (₦'bn)	106,436.11	0.09%	7.10%
Mkt. Cap (\$'mn)	74,940.16	0.09%	8.27%
Value (₦'mn)	19,975.72	35.39%	
Value (\$'mn)	14.06	35.39%	
Volume (units 'mn)	795.46	26.34%	
Deals	45,410.00	(21.51%)	N/A
Market Breadth	1.4x		N/A

Top Five Traded Volume

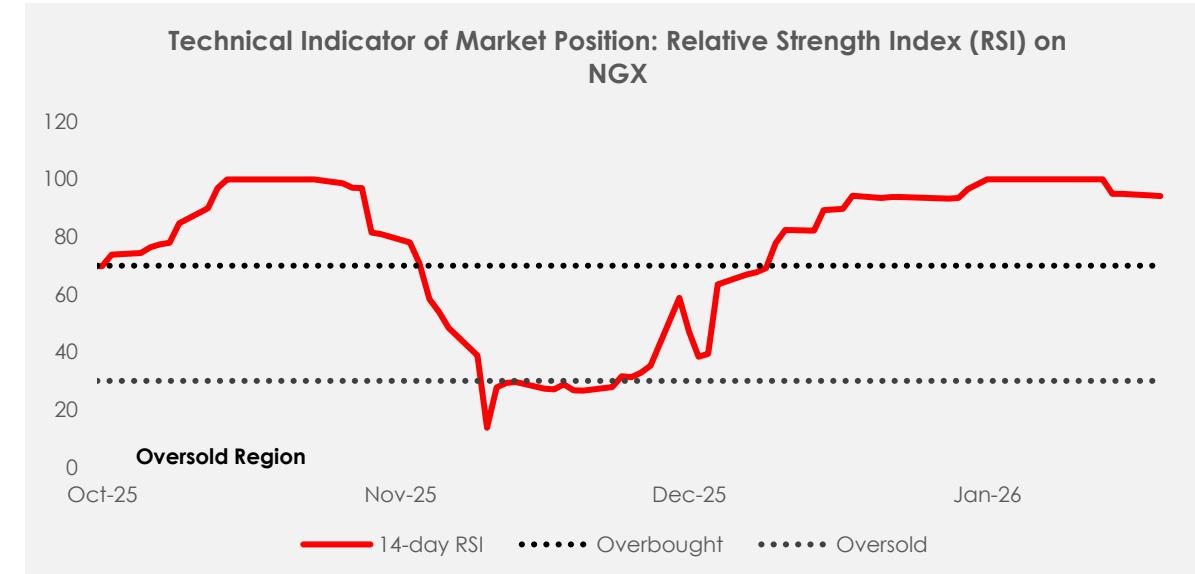
TANTALIZER recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
TANTALIZER	3.47	86,961,443.00
NSLTECH	1.18	74,154,097.00
GTCO	95.00	39,053,613.00
ACCESSCORP	22.90	30,217,005.00
JAIZBANK	7.21	24,935,574.00

Top Five Traded Value

GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	95.00	3,791,260,797.25
ARADEL	794.80	2,798,542,882.30
MTNN	580.00	964,596,619.80
ACCESSCORP	22.90	692,047,458.40
UBA	45.00	443,252,843.75

NGX ASI Performance Indicators**Relative Strength Index (RSI)**

Global Equities Market

Global equities fell on Tuesday as European and Asian markets dropped on trade and geopolitical worries, while US stocks were flat due to a lack of new market drivers.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,940.01	0.00%	0.00%	1.38%
Dow Jones	49,359.33	0.00%	0.00%	2.70%
Nasdaq	25,529.26	0.00%	0.00%	9.84%
FTSE 100	10,105.65	(0.88%)	(0.88%)	1.75%
NIKKEI	52,991.10	(1.11%)	(1.11%)	5.27%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	352.03	(0.33%)	1.97%
Egypt	45905.16	1.90%	9.74%
Ghana	8818.50	0.09%	0.52%
Morocco	427.07	(0.14%)	0.22%
MSCI FM	1514.54	(0.03%)	3.75%
South Africa	120419.00	0.47%	3.96%
Tunisia	13977.88	0.57%	3.93%
Nigeria (NGX)	166269.16	0.09%	6.85%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.3	0.89%	0.89%
UK-10Y	4.5	1.79%	1.79%
JP-10Y	2.3	3.30%	3.30%
DE-10Y	2.8	(0.32%)	(0.32%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.23%	0.23%	(0.22%)
EUR/USD	1.17	0.82%	0.82%	(0.17%)
JPY/USD	0.63	0.04%	0.04%	(0.76%)
CNY/USD	0.14	0.07%	0.07%	0.49%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com