

Equity Market Summary

Today, the Nigerian Exchange Market closed on a slightly positive note following share price appreciation in ZENITHBANK (+1.23%) and PZ (+3.77%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose slightly by 0.04% to settle at 166,129.50 points. Year to date returns settled at 6.76%, while market capitalisation closed at N106.35tn. Activity level in the market declined with the total value and volume of stocks traded falling by 47.08% and 47.82% to settle at N16.72bn and 539.88mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Forty-Three (43) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
REDSTAREX	12.00	13.20	10.00%
NCR	116.90	128.55	9.97%
SCOA	13.55	14.90	9.96%
OMATEK	1.61	1.77	9.94%
DEAPCAP	4.06	4.46	9.85%

Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEGENDINT	5.95	5.50	(7.56%)
CORNERST	6.79	6.35	(6.48%)
CILEASING	8.75	8.20	(6.67%)
AUSTINLAZ	3.98	3.75	(6.52%)
UPDC	6.50	6.20	(6.30%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

The market was bullish with the ASI rising slightly by 0.04% to close at 166,129.50 points.

Headline	Value	1 Day Change	YTD
NGX ASI	166,129.50	0.04%	6.76%
Mkt. Cap (N'bn)	106,353.53	0.03%	7.02%
Mkt. Cap (\$mn)	74,934.61	0.03%	8.26%
Value (N'mn)	16,716.75	(47.08%)	
Value (\$'mn)	11.78	(47.08%)	
Volume (units 'mn)	539.88	(47.82%)	
Deals	48,023.00	(6.25%)	
Market Breadth	1.8x		N/A

Top Five Traded Volume

JAIZBANK recorded the highest traded volume.

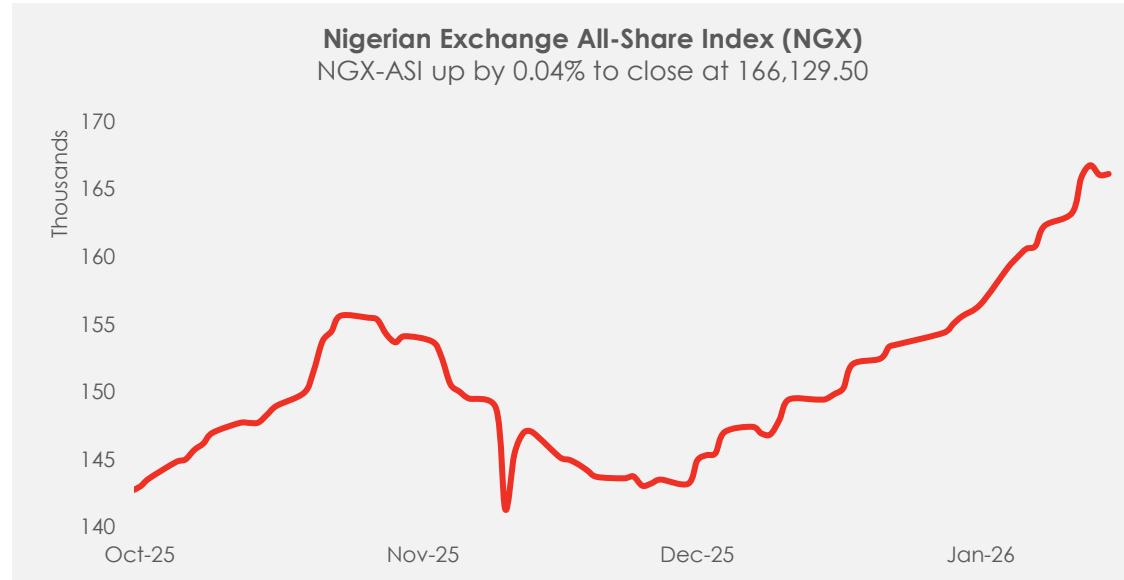
Symbol	Closing Price (N)	Daily Volume (Units)
JAIZBANK	8.19	41,489,429.00
NSLTECH	1.08	37,732,892.00
ACCESSCORP	22.75	30,524,728.00
LASACO	2.50	27,232,333.00
TANTALIZER	2.99	16,287,369.00

Top Five Traded Value

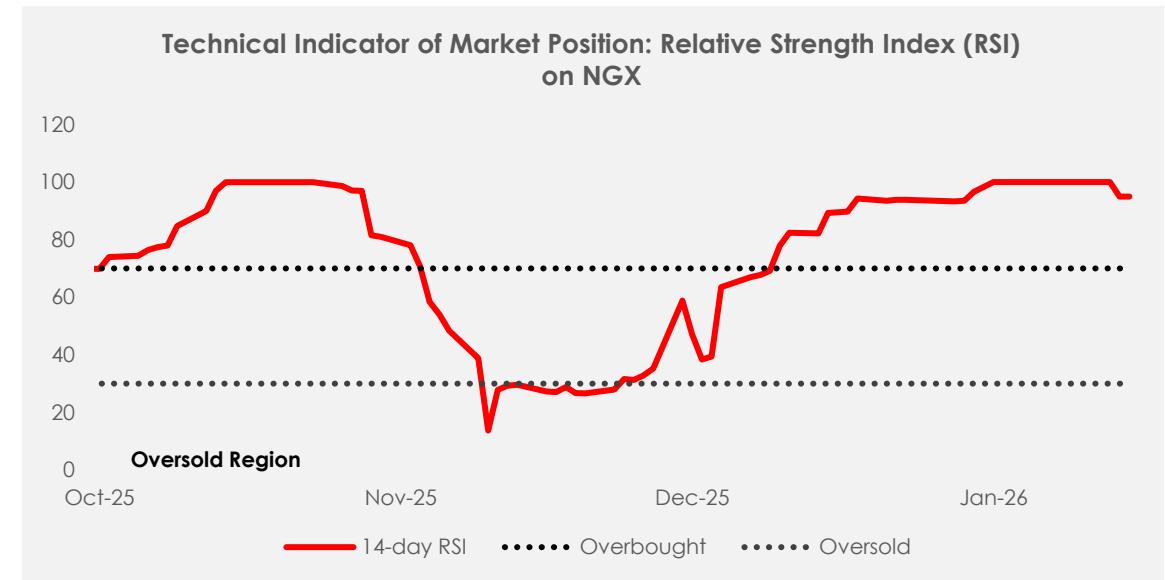
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	98.95	1,538,495,269.05
OKOMUOIL	1,206.50	1,532,071,750.20
ARADEL	752.10	1,052,097,225.70
MTNN	580.00	726,989,267.90
ACCESSCORP	22.75	699,193,459.90

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks rose on Friday, boosted by solid quarterly earnings, particularly from the banking sector, and healthy economic data.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,944.47	0.26%	(0.47%)	1.45%
Dow Jones	49,442.44	0.60%	(0.12%)	2.87%
Nasdaq	23,662.30	0.56%	(0.30%)	1.81%
FTSE 100	10,223.30	(0.06%)	0.90%	2.94%
NIKKEI	53,936.17	(0.32%)	3.84%	7.14%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish.

Equities Market	Level	1 Day Change	YTD
BRVM	348.64	(0.23%)	0.84%
Egypt	43346.87	0.00%	3.63%
Ghana	8602.67	(2.61%)	(1.94%)
Morocco	431.88	(0.17%)	1.35%
MSCI FM	1510.62	0.81%	3.48%
South Africa	119883.29	(0.68%)	3.50%
Tunisia	13800.95	0.77%	2.61%
Nigeria (NGX)	166129.50	0.04%	6.76%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.77%	(0.48%)
UK-10Y	4.4	0.82%	0.14%
JP-10Y	2.2	0.78%	4.85%
DE-10Y	2.8	1.89%	1.96%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.09%	(0.56%)	(0.56%)
EUR/USD	1.16	(0.06%)	(0.59%)	(1.12%)
JPY/USD	0.63	0.44%	(0.17%)	(0.90%)
CNY/USD	0.14	0.00%	0.07%	0.35%

Key:

YTD – Year to Date change

United Capital

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