

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note following share price depreciation in ACCESSCORP (-0.65%) and ARADEL (-5.11%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.43% to settle at 166,057.29 points. Year to date returns settled at 6.71%, while market capitalisation closed at N106.32tn. Activity level in the market improved with the total value and volume of stocks traded rising by 5.83% and 35.80% to settle at N31.59bn and 1.03bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Three (33) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NESTLE	1,958.00	2,153.80	10.00%
NCR	106.30	116.90	9.97%
JAIZBANK	7.46	8.20	9.92%
MORISON	5.15	5.66	9.90%
PRESTIGE	1.63	1.79	9.82%

Top Five Losers

The top Five (5) losers out of Thirty-Nine (39) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CAVERTON	8.45	7.65	(9.47%)
IKEJAHOTEL	38.70	35.05	(9.43%)
FTNCOCOA	7.78	7.05	(6.67%)
NEIMETH	10.10	9.20	(6.52%)
EUNISELL	160.50	148.00	(6.30%)

Sources: NGX, United Capital Research and Various Sources

NGX ASI Performance Indicators

The market was bullish with the ASI falling by 0.43% to close at 166,057.29 points.

Headline	Value	1 Day Change	YTD
NGX ASI	166,057.29	(0.43%)	6.71%
Mkt. Cap (N'bn)	106,323.07	(0.43%)	6.99%
Mkt. Cap (\$mn)	74,873.52	(0.43%)	8.17%
Value (N'mn)	31,590.30	5.83%	N/A
Value (\$'mn)	22.25	5.83%	
Volume (units 'mn)	1,034.71	35.80%	
Deals	51,227.00	(8.11%)	
Market Breadth	0.8x		N/A

Top Five Traded Volume

SOVRENINS recorded the highest traded volume.

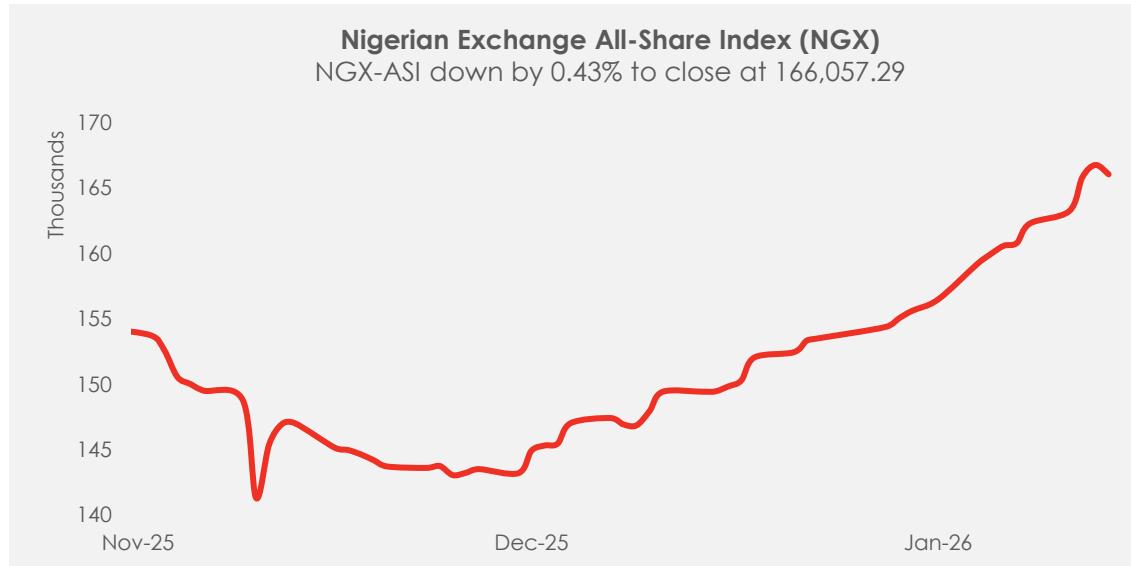
Symbol	Closing Price (N)	Daily Volume (Units)
SOVRENINS	3.57	245,182,862.00
ACCESSCORP	22.80	78,410,509.00
JAIZBANK	8.20	53,729,415.00
LASACO	2.50	53,408,942.00
DEAPCAP	4.06	47,722,433.00

Top Five Traded Value

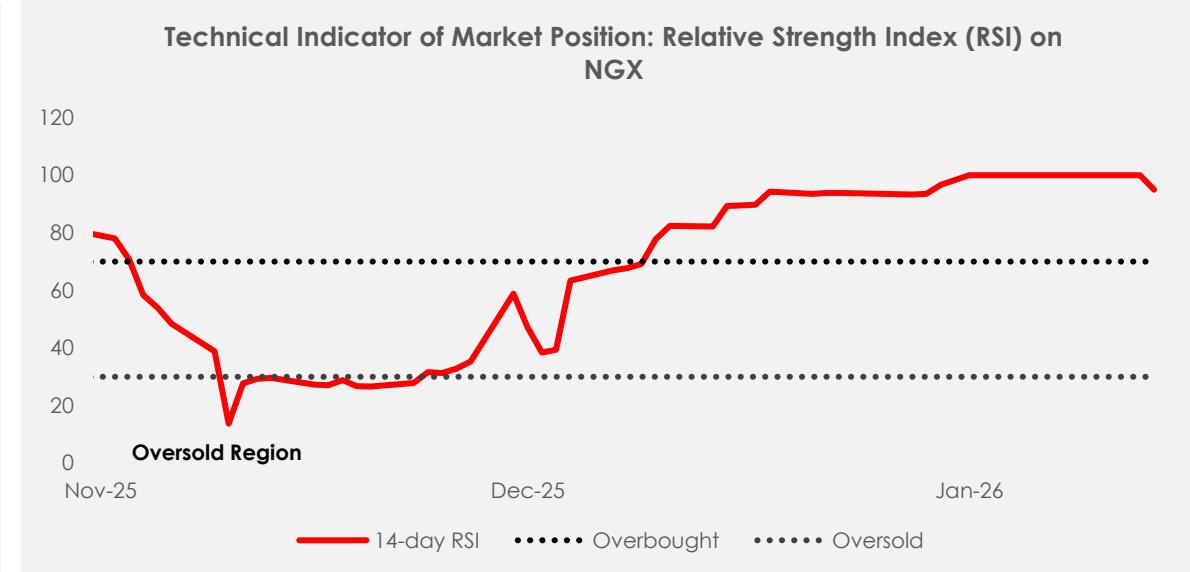
GEREGU recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GEREGU	1,141.50	4,113,222,612.40
NESTLE	2,153.80	2,327,976,759.00
GTCO	98.90	2,045,530,335.15
ACCESSCORP	22.80	1,800,666,590.10
ARADEL	752.10	1,761,495,707.00

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

Global markets traded lower on Thursday as US stocks fell led by a tech sell-off amid cautious investor sentiment while the UK's FTSE 100 rose and Japan's Nikkei dipped.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,926.60	(0.53%)	(0.73%)	1.18%
Dow Jones	49,149.63	(0.09%)	(0.72%)	2.26%
Nasdaq	25,465.94	(1.07%)	(1.17%)	0.86%
FTSE 100	10,229.55	0.59%	0.97%	3.00%
NIKKEI	54,110.50	(0.42%)	4.18%	7.49%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed.

Equities Market	Level	1 Day Change	YTD
BRVM	349.43	0.95%	1.06%
Egypt	43,346.87	0.67%	3.63%
Ghana	8,833.00	0.03%	0.69%
Morocco	432.61	(1.02%)	1.52%
MSCI FM	1,498.53	(0.55%)	2.65%
South Africa	120,707.00	(0.18%)	4.21%
Tunisia	13,695.27	1.98%	1.82%
Nigeria (NGX)	166,057.29	(0.43%)	6.71%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.39%	(1.24%)
UK-10Y	4.4	4.95%	(0.68%)
JP-10Y	2.2	(0.64%)	4.03%
DE-10Y	2.8	(1.29%)	0.07%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.40%)	(0.65%)	(0.65%)
EUR/USD	1.16	(0.27%)	(0.53%)	(1.06%)
JPY/USD	0.63	(0.10%)	(0.60%)	(1.33%)
CNY/USD	0.14	0.07%	0.07%	0.35%

Key:

YTD – Year to Date change

United Capital

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