

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in STANBIC (+8.95%) and DANGCEM (+4.27%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.46% to settle at 159,951.08 points. Year to date returns closed at 2.79%, while market capitalisation closed at N102.28tn. Activity level in the market improved with the total value and volume of stocks traded rising by 7.00% and 9.10% to settle at N19.87bn and 758.98mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Sixty (60) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MEYER	13.00	14.30	10.00%
JAIZBANK	4.80	5.28	10.00%
ABCTTRANS	4.51	4.96	9.98%
AUSTINLAZ	5.13	5.64	9.94%
MULTIVERSE	16.10	17.70	9.94%

Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ALEX	24.10	21.70	(9.96%)
LEARNAFRCA	6.55	5.95	(9.16%)
OANDO	44.20	40.80	(7.69%)
UBA	45.85	43.00	(6.22%)
ACCESSCORP	25.00	23.50	(6.00%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.46% to close at 159,951.08 points.

Headline	Value	1 Day Change	YTD
NGX ASI	159,951.08	0.46%	2.79%
Mkt. Cap (N'bn)	102,275.16	0.46%	2.92%
Mkt. Cap (\$'mn)	71,555.85	0.46%	3.38%
Value (N'mn)	19,866.60	7.00%	N/A
Value (\$'mn)	13.90	7.00%	
Volume (units 'mn)	758.98	9.10%	
Deals	54,212.00	(4.27%)	
Market Breadth	2.9x	N/A	

Top Five Traded Volume

LINKASSURE recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
LINKASSURE	1.80	51,634,199.00
STERLINGNG	7.50	49,145,803.00
ACCESSCORP	23.50	48,733,537.00
MBENEFIT	4.12	34,676,327.00
REGALINS	1.21	26,368,749.00

Top Five Traded Value

GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	99.95	2,035,252,934.75
ARADEL	735.00	1,545,266,507.20
DANGCEM	635.00	1,207,867,700.90
ACCESSCORP	23.50	1,177,350,052.60
SEPLAT	5,610.00	867,139,677.40

Global Equities Market

US stocks edged higher on Tuesday even as investors paused after strong early-year gains, with cautious positioning amid light trading, ongoing oil price developments, and continued focus on upcoming economic data and Federal Reserve rate signals.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,915.29	0.19%	0.83%	1.02%
Dow Jones	48,971.29	(0.01%)	1.22%	1.89%
Nasdaq	25,477.41	0.30%	1.08%	0.90%
FTSE 100	10,110.28	1.06%	1.60%	1.80%
NIKKEI	52,518.08	1.32%	4.33%	4.33%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 6 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	341.65	0.53%	(1.19%)
Egypt	41,543.46	2.13%	(0.68%)
Ghana	8,771.56	(0.11%)	0.01%
Morocco	442.52	0.55%	3.85%
MSCI FM	1,485.90	0.67%	1.79%
South Africa	118,409.27	1.57%	2.22%
Tunisia	13,170.09	(0.40%)	(2.08%)
Nigeria (NGX)	159,951.08	0.46%	2.79%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.19%	(0.43%)
UK-10Y	4.5	(0.35%)	(1.06%)
JP-10Y	2.1	0.47%	2.80%
DE-10Y	2.8	(0.39%)	(1.45%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.20%)	0.40%	0.29%
EUR/USD	1.17	(0.09%)	(0.08%)	(0.30%)
JPY/USD	0.64	(0.03%)	0.25%	0.14%
CNY/USD	0.14	0.07%	0.14%	0.14%

Key:

YTD – Year to Date change

United Capital

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