

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in OANDO (+9.95%) and DANGSUGAR (+7.97%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose sharply by 1.74% to settle at 159,215.48 points. Year to date returns closed at 2.32%, while market capitalisation closed at N101.81tn. Activity level in the market was mixed with the total value of stocks traded falling by 25.59% to settle at N18.57bn. Meanwhile, the total volume of stocks traded rose by 58.13% to settle at 695.65mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Sixty-Nine (69) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
WAPIC	3.50	3.85	10.00%
PZ	45.00	49.50	10.00%
FIDSON	55.00	60.50	10.00%
CHAMPION	14.00	15.40	10.00%
CADBURY	59.00	64.90	10.00%

Top Five Losers

The top Five (5) losers out of Six (6) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
IKEJAHOTEL	44.90	40.45	(9.91%)
SUNUASSUR	5.50	5.25	(4.55%)
SOVRENINS	3.81	3.72	(2.36%)
BERGER	48.00	47.00	(2.08%)
DAARCOMM	0.98	0.97	(1.02%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.74% to close at 159,215.48 points.

Headline	Value	1 Day Change	YTD
NGX ASI	159,215.48	1.74%	2.32%
Mkt. Cap (N'bn)	101,806.56	1.87%	2.45%
Mkt. Cap (\$mn)	71,151.21	1.87%	2.80%
Value (N'mn)	18,566.20	(25.59%)	
Value (\$'mn)	12.98	(25.59%)	
Volume (units 'mn)	695.65	58.13%	
Deals	56,632.00	40.79%	N/A
Market Breadth	11.5x		N/A

Top Five Traded Volume

TANTALIZER recorded the highest traded volume.

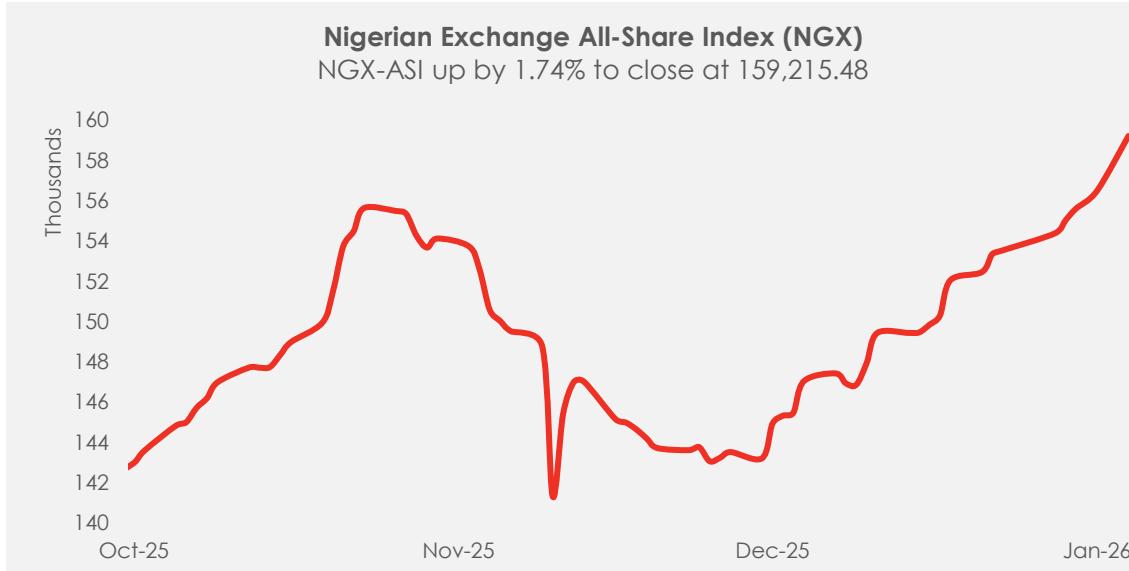
Symbol	Closing Price (N)	Daily Volume (Units)
TANTALIZER	2.87	71,751,151.00
LINKASSURE	1.80	51,674,608.00
CHAMS	4.00	34,971,639.00
ACCESSCORP	25.00	34,722,964.00
LASACO	2.72	25,440,490.00

Top Five Traded Value

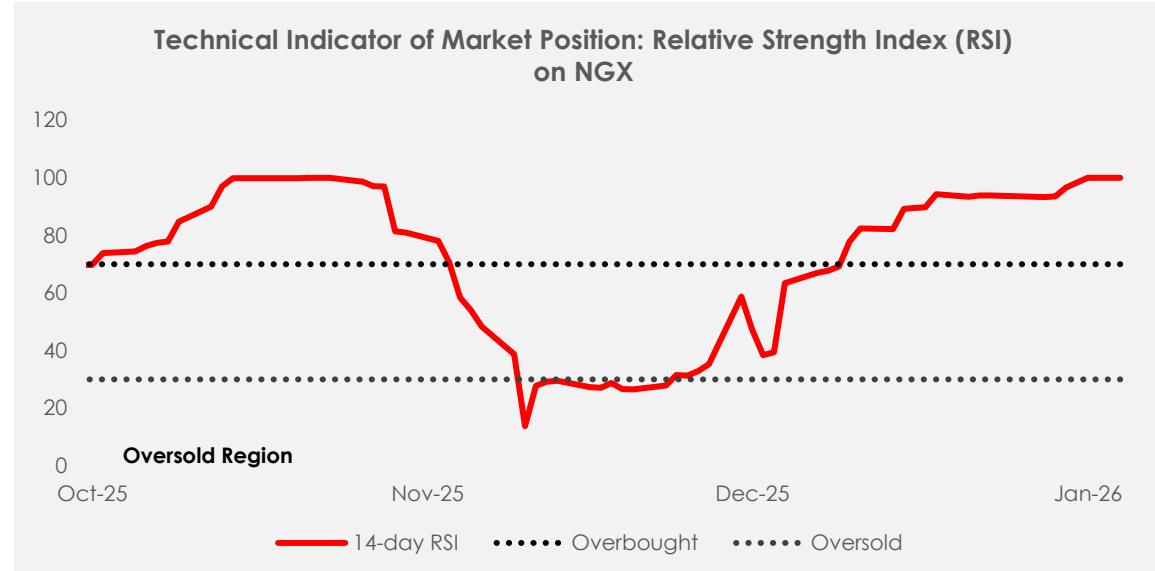
WAPCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
WAPCO	135.00	2,555,700,061.50
ARADEL	772.00	1,570,247,042.90
ACCESSCORP	25.00	846,499,974.15
GTCO	97.00	810,206,545.40
MTNN	511.00	634,969,940.50

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks traded higher on Monday driven in part by strength in oil and energy shares after weekend geopolitical developments involving Venezuela while investors position for the first full trading week of 2026.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,897.14	0.56%	0.56%	0.75%
Dow Jones	48,787.51	0.84%	0.84%	1.51%
Nasdaq	25,388.52	0.72%	0.72%	0.55%
FTSE 100	9,975.65	0.25%	0.25%	0.45%
NIKKEI	51,832.80	1.26%	2.97%	2.97%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 4 indices rising and 4 falling.

Equities Market	Level	1 Day Change	YTD
BRVM	344.48	(0.37%)	(0.37%)
Egypt	40,676.98	(0.54%)	(2.75%)
Ghana	8,782.00	0.13%	0.13%
Morocco	438.15	0.79%	2.82%
MSCI FM	1,472.33	0.44%	0.86%
South Africa	116,047.60	(0.04%)	0.19%
Tunisia	13,211.28	(0.98%)	(1.77%)
Nigeria (NGX)	159,215.48	1.74%	2.32%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.17%)	(0.07%)
UK-10Y	4.5	(0.75%)	(0.75%)
JP-10Y	2.1	1.88%	1.88%
DE-10Y	2.8	(0.53%)	(0.53%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.11%	(0.05%)	(0.16%)
EUR/USD	1.17	(0.26%)	(0.38%)	(0.60%)
JPY/USD	0.64	0.10%	0.00%	(0.11%)
CNY/USD	0.14	0.14%	0.14%	0.14%

Key:

YTD – Year to Date change

United Capital

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