

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in MBENEFIT (+10.00%) and FTNCOCOA (+10.00%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.55% to settle at 156,472.36 points. Year to date returns closed at 0.55%, while market capitalisation closed at N99.94tn. Activity level in the market declined with the total value and volume of stocks traded falling by 28.92% and 64.22% to settle at N24.97bn and 0.44bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Fifty-One (51) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MBENEFIT	3.10	3.41	10.00%
FTNCOCOA	5.00	5.50	10.00%
ABCTRANS	4.10	4.51	10.00%
DEAPCAP	1.90	2.09	10.00%
ALEX	21.65	23.80	9.93%

Top Five Losers

The top Five (5) losers out of Nine (9) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ABBEYBDS	6.40	6.00	-6.25%
FCMB	12.05	11.50	-4.56%
SEPLAT	5809.00	5610.00	-3.43%
GUINEAINS	1.33	1.30	-2.26%
UNIVINSURE	1.21	1.19	-1.65%

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.55% to close at 156,472.36 points.

Headline	Value	1 Day Change	YTD
NGX ASI	156,472.36	0.55%	0.55%
Mkt. Cap (₦'bn)	99,937.92	0.57%	0.57%
Mkt. Cap (\$'mn)	69,128.52	0.57%	0.57%
Value (₦'mn)	24,970.75	(28.92%)	
Value (\$'mn)	17.27	(28.92%)	
Volume (units 'mn)	439.95	(64.22%)	
Deals	40,245.00		N/A
Market Breadth	5.7x		N/A

Top Five Traded Volume

CHAMS recorded the highest traded volume.

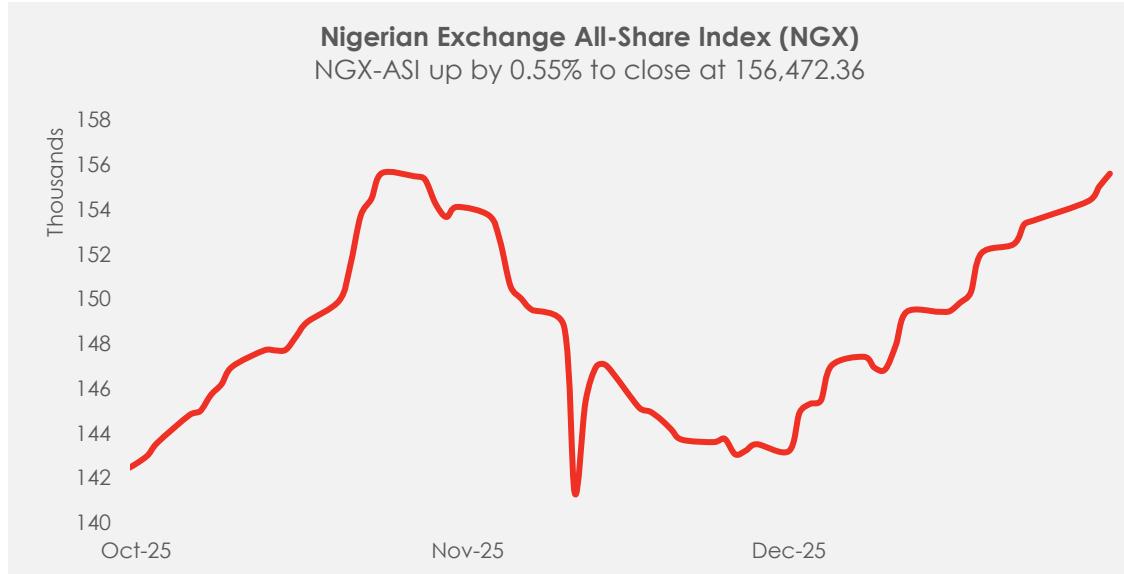
Symbol	Closing Price (N)	Daily Volume (Units)
CHAMS	4.00	120,304,814.00
LINKASSURE	1.80	21,239,485.00
LASACO	2.55	19,497,526.00
ARADEL	720.30	15,594,133.00
ACCESSCORP	23.00	14,283,991.00

Top Five Traded Value

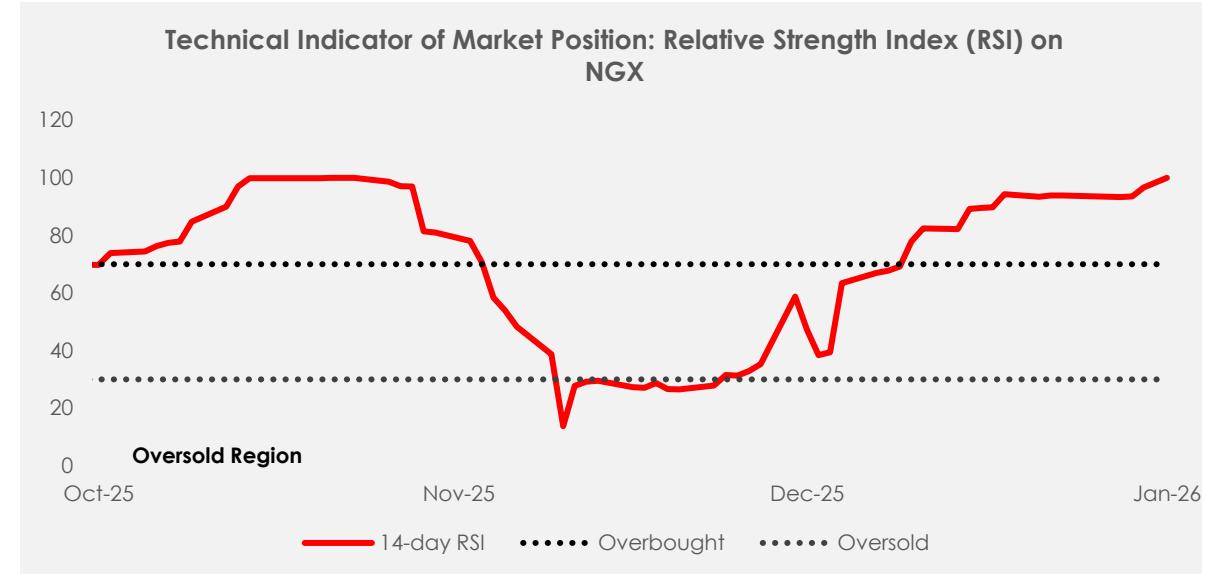
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	720.30	10,738,673,034.00
SEPLAT	5610.00	6,366,291,275.00
GTCO	92.30	749,289,424.15
WAPCO	134.50	613,009,218.20
CHAMS	4.00	455,095,145.45

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US equities fell on Friday as investors locked in profits amid renewed caution over interest rate expectations and mixed economic signals.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,845.50	(0.74%)	(0.87%)	0.00%
Dow Jones	48,063.29	(0.63%)	(0.82%)	0.00%
Nasdaq	25,249.85	(0.84%)	(1.08%)	0.00%
FTSE 100	9,981.49	0.50%	1.17%	0.50%
NIKKEI	50,339.48	0.00%	(0.37%)	0.00%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 4 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	338.43	(2.12%)	(2.12%)
Egypt	41828.97	0.00%	0.00%
Ghana	8771.00	(0.02%)	(0.02%)
Morocco	427.77	0.39%	0.39%
MSCI FM	427.77	0.39%	0.39%
South Africa	115888.00	0.03%	0.03%
Tunisia	13317.07	(0.99%)	(0.99%)
Nigeria (NGX)	156,472.36	0.55%	0.55%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.38%)	1.04%
UK-10Y	4.5	0.67%	0.31%
JP-10Y	2.1	0.00%	0.78%
DE-10Y	2.8	5.41%	1.56%

Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.19%)	(0.47%)	(0.19%)
EUR/USD	1.17	(0.18%)	(0.40%)	(0.18%)
JPY/USD	0.64	(0.16%)	(0.54%)	(0.16%)
CNY/USD	0.14	0.00%	0.21%	0.00%

Key:

YTD – Year to Date change

United Capital

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