

BRVM Market Summary

On Wednesday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in SNTS (+7.05%) and SPHC (+5.33%). As a result, the BRVM Composite Index (ICXCOMP) improved by 1.70% to close at 345.75 points. YTD returns settled at 25.26%, while market capitalisation closed at XOF13.33tn. Activity level in the market declined with the total value and volume of stocks traded declining by 63.65% and 62.94% to settle at XOF1.60bn and 0.24mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Two (22) stocks that appreciated in the market on Wednesday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SNTS	24,400.00	26,120.00	7.05%
SPHC	7,500.00	7,900.00	5.33%
SIVC	1,500.00	1,580.00	5.33%
CIEC	2,255.00	2,360.00	4.66%
SIBC	5,570.00	5,750.00	3.23%

Top Five Losers

The top Five (5) losers out of Eighteen (18) stocks that depreciated in the market on Wednesday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
STAC	1,420.00	1,325.00	(6.69%)
SICC	3,500.00	3,300.00	(5.71%)
ORGT	2,495.00	2,400.00	(3.81%)
BOAM	4,145.00	4,000.00	(3.50%)
LNBB	4,355.00	4,295.00	(1.38%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	345.75	1.70%	25.26%
Mkt Cap (XOF'bn)	13,330.71	1.70%	31.12%
Mkt Cap (\$'mn)	23,847.42	1.36%	49.38%
Value (XOF)	896,694,634.00	(63.65%)	N/A
Value (\$)	1,604,104.89	(63.78%)	
Vol (Units)	239,272.00	(62.94%)	
Mkt Breadth	1.2x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	23.00	102,648.00
CIEC	2,360.00	29,489.00
SNTS	26,120.00	12,627.00
SIVC	1,580.00	11,592.00
SOGC	7,900.00	8,949.00

Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	26,120.00	320,887,590.00
STBC	19,780.00	86,224,515.00
SOGC	7,900.00	69,488,155.00
CIEC	2,360.00	64,925,375.00
PALC	8,100.00	37,615,975.00

Global Equities Market

US stocks opened lower on Wednesday as trading volumes remain light in the final session of the year and markets look to wrap up a strong 2025 performance.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,896.24	(0.14%)	(0.48%)	17.51%
Dow Jones	48,367.06	(0.20%)	(0.71%)	14.09%
Nasdaq	25,462.56	(0.25%)	(0.71%)	21.39%
FTSE 100	9,919.05	(0.22%)	0.49%	20.08%
NIKKEI	50,339.48	0.00%	(0.81%)	28.07%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 6 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	345.75	1.70%	25.26%
Egypt	41,880.46	0.46%	39.32%
Ghana	8,763.96	0.00%	79.94%
Morocco	424.98	0.77%	19.78%
MSCI FM	1,460.19	0.51%	46.77%
South Africa	115,665.09	(0.72%)	36.95%
Tunisia	13,387.09	0.15%	35.15%
Nigeria (NGX)	155,613.03	0.37%	50.82%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.44%)	(0.58%)
UK-10Y	4.5	(0.62%)	(0.87%)
JP-10Y	2.1	0.43%	1.91%
DE-10Y	2.8	(0.43%)	(0.18%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.07%)	(0.31%)	7.52%
EUR/USD	1.18	0.06%	(0.14%)	13.52%
JPY/USD	0.64	(0.12%)	(0.02%)	0.18%
CNY/USD	0.14	0.14%	0.28%	4.45%

Key:

YTD – Year to Date change

United Capital

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