

BRVM Market Summary

On Tuesday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in PRSC (+6.32%) and BOAB (+3.74%). As a result, the BRVM Composite Index (ICXCOMP) rose by 0.41% to close at 356.47 points. YTD returns settled at 3.10%, while market capitalisation closed at XOF13.74tn. Activity level in the market was mixed with the total value of stocks traded rising by 13.58% while, the total volume of stocks traded fell by 28.01% to settle at XOF1.18bn and 0.62mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
PRSC	4270.13	4,540.00	6.32%
BOAB	6550.03	6,795.00	3.74%
SIBC	5905.17	6,090.00	3.13%
SDSC	1550.01	1,590.00	2.58%
LNBB	3900.16	4,000.00	2.56%

Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
BNBC	1660.02	1,540.00	(7.23%)
UNXC	1715.00	1,650.00	(3.79%)
NTLC	11395.10	11,100.00	(2.59%)
CIEC	2699.95	2,650.00	(1.85%)
SHEC	1585.04	1,560.00	(1.58%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	356.47	0.41%	3.10%
Mkt Cap (XOF'bn)	13,744.06	0.41%	3.10%
Mkt Cap (\$'mn)	24,876.13	0.64%	4.31%
Value (XOF)	1,184,319,123.00	13.58%	N/A
Value (\$)	2,143,564.02	13.84%	
Vol (Units)	621,784.00	(28.01%)	
Mkt Breadth	1.6x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	23.00	434,124
SHEC	1,560.00	22,603
SDSC	1,590.00	21,576
SNTS	25,500.00	10,319
SIBC	6,090.00	9,363

Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	25,500.00	263,058,715
STBC	21,900.00	120,575,030
SLBC	28,200.00	110,505,380
SIBC	6,090.00	56,590,655
SMBC	9,855.00	50,130,550

Global Equities Market

Global equities were positive on Tuesday, as markets are anticipating earnings.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,950.23	0.50%	0.53%	1.53%
Dow Jones	49,412.40	0.64%	0.06%	2.81%
Nasdaq	23,601.36	0.43%	0.71%	1.55%
FTSE 100	10,164.92	0.04%	0.21%	2.35%
NIKKEI	53,294.00	0.77%	1.27%	5.87%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish.

Equities Market	Level	1 Day Change	YTD
BRVM	356.47	0.41%	3.10%
Egypt	47,629.95	0.26%	13.87%
Ghana	8,976.90	0.00%	2.33%
Morocco	416.81	0.59%	(2.18%)
MSCI FM	1,511.48	0.07%	3.54%
South Africa	124,430.39	0.44%	7.43%
Tunisia	14,255.03	0.59%	5.99%
Nigeria (NGX)	165,713.82	0.12%	6.49%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.24%	(0.35%)
UK-10Y	4.5	(0.11%)	(0.46%)
JP-10Y	2.3	2.28%	1.15%
DE-10Y	2.9	4.14%	2.14%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.37	0.26%	0.26%	1.53%
EUR/USD	1.19	0.30%	0.30%	1.08%
JPY/USD	0.65	0.44%	0.79%	1.41%
CNY/USD	0.14	0.14%	0.14%	0.56%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region
Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)
Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations
labas.bamba@unitedcapitalplcgroup.com

Research
research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading
securities@unitedcapitalplcgroup.com

Asset Management
Assetmanagement@unitedcapitalplcgroup.com

Trustees
Trustees@unitedcapitalplcgroup.com

Investment Banking
InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management
WealthManagement@unitedcapitalplcgroup.com