

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in FCMB (+9.05%) and BUAFOODS (+1.25%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.37% to settle at 155,613.03 points. Year to date returns strengthened to close at 51.19%, while market capitalisation closed at N99.38tn. Activity level in the market declined with the total value and volume of stocks traded falling by 9.61% and 73.75% to settle at N35.13bn and 1.23bn units respectively.

### Top Five Gainers

The top Five (5) gainers out of Forty-Four (44) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ALEX	19.70	21.65	9.90%
AUSTINLAZ	3.87	4.25	9.82%
MEYER	11.80	12.95	9.75%
CILEASING	6.25	6.85	9.60%
UNIONDICON	6.30	6.90	9.52%

### Top Five Losers

The top Five (5) losers out of Sixteen (16) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NEIMETH	6.40	5.80	(9.38%)
TANTALIZER	2.68	2.50	(6.72%)
INTBREW	14.65	14.00	(4.44%)
NPFMCRFBK	3.83	3.71	(3.13%)
VITAFOAM	94.90	92.00	(3.06%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.37% to close at 155,613.03 points.

Headline	Value	1 Day Change	YTD
NGX ASI	155,613.03	0.37%	51.19%
Mkt. Cap (N'bn)	99,376.36	0.54%	58.34%
Mkt. Cap (\$'mn)	68,740.09	0.54%	68.21%
Value (N'mn)	35,128.76	(9.61%)	N/A
Value (\$'mn)	24.30	(9.61%)	
Volume (units 'mn)	1,229.47	(73.75%)	
Deals	27,884.00	(19.99%)	
Market Breadth	2.8x	N/A	

### Top Five Traded Volume

CHAMS recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
CHAMS	3.90	710,280,625.00
ACCESSCORP	21.00	57,601,512.00
FCMB	12.05	44,061,701.00
TANTALIZER	2.50	39,940,281.00
FIRSTHOLDCO	47.90	28,075,212.00

### Top Five Traded Value

ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	670.00	9,519,465,813.90
SEPLAT	5,809.00	7,118,375,629.10
CHAMS	3.90	2,566,127,179.00
MTNN	511.00	1,962,654,066.20
FIRSTHOLDCO	47.90	1,297,765,014.95



### Global Equities Market

US stocks opened lower on Wednesday as trading volumes remain light in the final session of the year and markets look to wrap up a strong 2025 performance.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,896.24	(0.14%)	(0.48%)	17.51%
Dow Jones	48,367.06	(0.20%)	(0.71%)	14.09%
Nasdaq	25,462.56	(0.25%)	(0.71%)	21.39%
FTSE 100	9,919.05	(0.22%)	0.49%	20.08%
NIKKEI	50,339.48	0.00%	(0.81%)	28.07%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 6 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	345.75	1.73%	25.44%
Egypt	41,880.46	0.46%	39.32%
Ghana	8,763.96	0.00%	79.94%
Morocco	424.98	0.77%	19.78%
MSCI FM	1,460.19	0.51%	46.77%
South Africa	115,665.09	(0.72%)	36.95%
Tunisia	13,387.09	0.15%	35.15%
Nigeria (NGX)	155,613.03	0.37%	50.82%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.44%)	(0.58%)
UK-10Y	4.5	(0.62%)	(0.87%)
JP-10Y	2.1	0.43%	1.91%
DE-10Y	2.8	(0.43%)	(0.18%)

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.07%)	(0.31%)	7.52%
EUR/USD	1.18	0.06%	(0.14%)	13.52%
JPY/USD	0.64	(0.12%)	(0.02%)	0.18%
CNY/USD	0.14	0.14%	0.28%	4.45%

#### Key:

YTD – Year to Date change

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## Research

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## Securities Trading

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

## Asset Management

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

## Trustees

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

## Investment Banking

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

## Wealth Management

[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)