

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in GUINNESS(+9.98%) and UBA(+6.60%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.12% to settle at 153,539.83 points. Year to date returns strengthened to close at 49.17%, while market capitalisation closed at N97.89tn. Activity level in the market improved with the total value and volume of stocks traded rising by 44.56% and 157.88% to close at N30.05bn and 1.75bn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Four (34) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
GUINNESS	289.70	318.60	9.98%
AUSTINLAZ	2.91	3.20	9.97%
INTBREW	13.20	14.50	9.85%
TRANSCOHOT	155.60	170.90	9.83%
ALEX	14.90	16.35	9.73%

Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEGENDINT	5.40	4.90	(9.26%)
MANSARD	14.00	13.00	(7.14%)
MTNN	531.70	504.00	(5.21%)
NEM	25.30	24.10	(4.74%)
PRESTIGE	1.59	1.52	(4.40%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.12% to close at 153,539.83 points.

Headline	Value	1 Day Change	YTD
NGX ASI	153,539.83	0.12%	49.17%
Mkt. Cap (N'bn)	97,890.34	0.12%	55.97%
Mkt. Cap (\$'mn)	67,511.04	0.12%	65.20%
Value (N'mn)	30,046.21	44.56%	N/A
Value (\$'mn)	20.72	44.56%	
Volume (units 'mn)	1,746.99	157.88%	
Deals	19,372.00	(31.18%)	
Market Breadth	1.7x	N/A	

Top Five Traded Volume

ABBEYBDS recorded the highest traded volume.

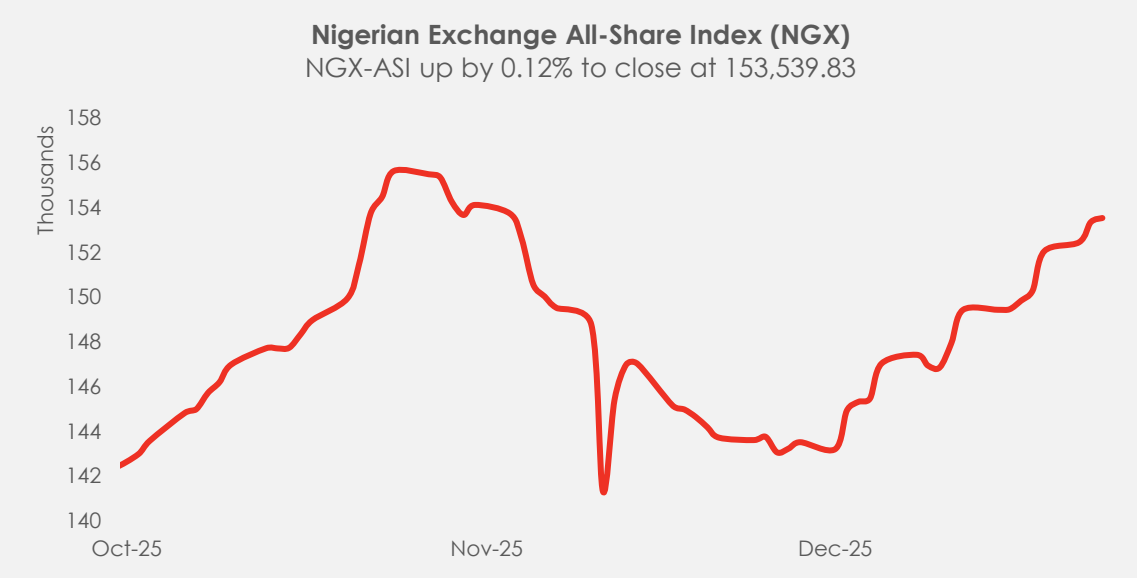
Symbol	Closing Price (N)	Daily Volume (Units)
ABBEYBDS	6.40	1,124,624,429.00
STERLINGNG	7.10	127,081,107.00
CUSTODIAN	39.00	115,020,163.00
FIRSTHOLDCO	53.00	40,879,777.00
ACCESSCORP	20.50	38,176,177.00

Top Five Traded Value

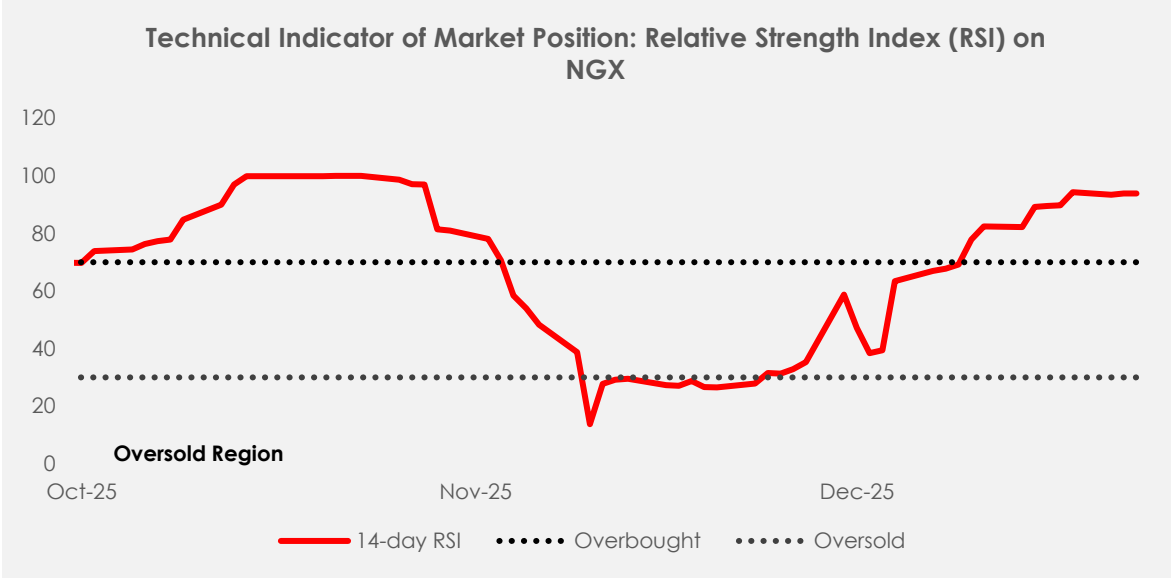
ABBEYBDS recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ABBEYBDS	6.40	7,065,903,631.20
CUSTODIAN	39.00	4,485,894,859.85
FIRSTHOLDCO	53.00	2,182,011,218.95
ZENITHBANK	63.00	2,137,176,309.30
GTCO	88.65	2,050,366,284.15

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks traded slightly higher on Wednesday with key indexes near record levels, supported by strong economic data, even as low holiday liquidity shaped trading dynamics.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,917.19	0.11%	1.21%	17.87%
Dow Jones	48,442.41	0.00%	0.64%	14.27%
Nasdaq	25,561.84	(0.10%)	0.85%	21.86%
FTSE 100	9,874.35	(0.15%)	(0.23%)	19.54%
NIKKEI	50,344.10	(0.14%)	1.69%	28.08%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with 4 indices falling.

Equities Market	Level	1 Day Change	YTD
BRVM	339.75	(0.06%)	23.09%
Egypt	41,406.35	(0.03%)	37.74%
Ghana	8,751.94	0.00%	79.69%
Morocco	429.28	(0.04%)	20.99%
MSCI FM	1,458.04	0.31%	46.55%
South Africa	117,179.76	0.50%	38.74%
Tunisia	13,255.34	(0.27%)	33.82%
Nigeria (NGX)	153,539.83	0.12%	49.17%

Sources: United Capital Research and various sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	(0.26%)	0.17%
UK-10Y	4.5	0.02%	(0.44%)
JP-10Y	2.0	0.20%	1.04%
DE-10Y	2.8	(0.46%)	(2.18%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	(0.05%)	0.99%	7.94%
EUR/USD	1.18	(0.04%)	0.68%	13.86%
JPY/USD	0.64	0.19%	1.18%	0.61%
CNY/USD	0.14	0.21%	0.42%	4.09%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com